

No. S-21018/1/2023-TRADE-TAX  
Government of India  
Ministry of Steel  
(Trade and Taxation Division)

Udyog Bhawan, New Delhi  
Dated: 26<sup>th</sup> September, 2023

**To Whomsoever it may concern**

**Subject:** Proposal for Union Budget 2024-25: Seeking recommendations related to taxation (both direct and indirect) from steel sector – reg.

The undersigned is directed to refer to the subject cited above and to say that Ministry of Steel intends to initiate exercise of preparing proposals relating to steel sector for the Union Budget 2024-25.

2. In this connection, it is requested that suggestions, if any, for changes / modifications in the existing duty structure or direct / indirect taxation etc. may kindly be e-mailed to d2steel@nic.in by 15<sup>th</sup> October 2023 after which they shall not be concerned.

3. The GST related changes come under the purview of GST Council and as such they are not examined as part of Annual Budgetary exercise.

4. While proposing any changes in the existing duty structure, or direct/indirect taxation, the financial implication may also be worked out along with all the relevant quantitative information for each commodity, such as its classification under Tariff, price trend, incidence of duties, domestic demand and supply situation, details of imports and exports etc. along with the justification for change and the impact of proposed changes on upstream and downstream industries.

This issues with the approval of competent authority.

*26-9-2023*

(Binod Kumar Sharma)  
Under Secretary to the Govt. of India  
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