

MSTC Limited

1. Main Areas of Activity:

1.1 Background: MSTC Limited was incorporated as “Metal Scrap Trade Corporation Limited”, under the provisions of the Companies Act, 1956 on September 9, 1964 at Kolkata for regulating export of ferrous scrap from India. The status of the Company underwent a change in February 1974 when it was made a subsidiary of Steel Authority of India (SAIL). In the year 1982-83, the Corporation was converted into an independent PSU under administrative control of Ministry of Steel. It was the canalizing agency for import of carbon steel melting scrap, sponge iron, hot briquetted iron and re-rollable scrap till February 1992. It was also the canalizing agency for import of old ships for breaking, Import of such items were de-canalised with effect from August 1991. Thereafter, MSTC was engaged in the selling agency business for sale of scrap materials through tenders & auctions.

1.2 e-Commerce: Subsequently MSTC has developed its e-Commerce platform to digitalize the tender & auction process and the same is the core business of MSTC. All the development activities are in-house. MSTC acts as a standalone and neutral e-commerce service provider for various Central / State Government Departments and other private entities to ensure transparent and fair sale and purchase transactions. MSTC is providing e-commerce related services across industry segment offering e-auction / e-sale, e-procurement services and development of customised software / solutions. MSTC has developed diversified e-commerce modules for auction of Spectrum, Coal & Mineral blocks, various minerals, coal, lease & sale of properties, agricultural & forest produces, scrap & surplus items, export & import of petroleum products, online draw systems as well as procurement of goods & services, EPC contracts, fund mobilization etc. MSTC is the chosen service provider for most of the flagship projects of the Govt. of India

1.3 Trading: The Trading division is engaged in import as well as domestic sourcing of bulk industrial raw material for actual users as well as traders. These include cash and carry model, 110% bank guarantee backed procurement and associate supplier model. However due to the inherent risks in this vertical of business, MSTC has discontinued the trading segment except 110% bank guarantee backed procurement model.

1.4 Recycling: To expand the area of operation and to support the steel industry in India, MSTC through Joint Venture Company set up Collection & Dismantling (C&D) Centers for End of Life Vehicles (ELVs). At present six C&D centers are operational at Greater Noida, Chennai, Pune, Ahmedabad, Indore & Hyderabad. Few more C&D centers will be opened shortly.

1.	Headquarters	Kolkata
2.	Man Power (as on 31.07.2022)	308
3.	Status	Miniratna, Category – I, Schedule “B” Company

5.Capital Structure:

The Company has an authorized Capital of Rs.150.00 Crore and paid-up capital is Rs. 70.40 Crore. As on 31.03.2022, 64.75% of shareholding is held by the Government of India and balance 35.25% by others.

6. Physical Performance:

(Rs. in Crore)

Item	2019-20	2020-21	2021-22
Trading	1152	190	379
e-Commerce	126239	128796	136426
Total	127391	128986	136805

7.Profit Before Tax (PBT) and Profit After Tax (PAT) :

(Rs. in Crore)

Year	2019-20	2020-21	2021-22
PBT	129.49	114.68	220.08
PAT	75.20	101.07	200.09

8.Dividend :

The company has declared a dividend of Rs. 90.82 crore (Gol share of Rs. 58.80 crore) for the FY 2021-22.

Annexure – 3

List of Public Sector Undertakings Under The Ministry Of Steel

Name of the Company	Head(S/Shri) & email address
MSTC Ltd. Plot no.CF-18/2, Street No.175, Action Area 1C, New Town, Kolkata - 700156 https://www.mstcindia.co.in	S. K Gupta, CMD <i>cmdmstc@mstcindia.in</i>