

**Minutes of the Meeting of the Advisory Group on Integrated Steel Plant (ISP)
under the Chairpersonship of Hon'ble Minister of Steel.**

Date and Time: August 29, 2022, at 11:00 AM

List of participants is enclosed

1. Third meeting of the Advisory Group on **Integrated Steel Plants (ISP)** chaired by Hon'ble Minister of Steel was held on 29th August 2022.
2. Hon'ble Minister of Steel welcomed the participants. Presentations on the following topics were made before the Group:
 - **Royalty on royalty issue on iron ore**
 - **Product-wise HS code analysis for consideration of removal of export duty**
 - **Digital transformation possibilities for the Indian steel industry**
3. Based on the discussions, following actionable points emerged:

S.No	Action point	To Do
1	Royalty on royalty on iron ore: Further analysis	Presentation to be reworked to give clarity to the issues to be addressed
2	Product-wise (HS code 4-digit level or more) analysis of capacity, production, demand and export for consideration of removal of export duty:	Additional note/presentation addressing the following concerns to be submitted: <ol style="list-style-type: none"> a) Dynamic market conditions where exports could alter industry from being price taker to possibly price maker due to change in demand and supply conditions. b) Robust domestic demand expectation with increased spending in infrastructure and increased capex as announced by Government. c) Expected increase in price of raw materials – iron ore, coking coal. d) International steel production may be muted. e) Steel demand has some seasonal patterns. Post Q2, the demand is expected to rise following trend in the past; post monsoon activities and festive season drives steel demand. f) Exports possibilities appear to be limited due to import barriers in certain countries and lower costs in other countries. Analysis should be given in the near future time horizon.
3	Installation of coal washeries	Note with clear recommendations/requests from Coal Ministry to be submitted
4	Iron ore availability in domestic market: 1) More mines to be	Presentation with granular data to be submitted

	auctioned; 2) More production from existing mines upto EC level if possible; 3) Environment friendly beneficiation strategies	
5	Using waterways for logistics purpose in steel sector	SAIL & TATA Steel to submit a note with specific actionable points
6	Reduction of carbon footprints	To be discussed during a later meeting

4. Next meeting scheduled for September 21, 2022 at 15:30 hrs.
5. Hon'ble Minister of Steel thanked all the participants for attending the meeting.

Advisory Group for Integrated Steel Plants

LIST OF PARTICIPANTS

S. No	Name	Designation	Organization/Ministry
1	Mrs Soma Mondal	Chairman	SAIL
2	Mr Sumit Deb	CMD	NMDC
3	Mr Atul Bhatt	CMD	RINL
4	Mr Naveen Jindal	Chairman	Jindal Steel and Power Ltd
5	Mr Dilip Oommen	CEO	Arcelor Mittal Nippon Steel
6	Mr T V Narendran	Global CEO	TATA Steel
7	Mr Abhyuday Jindal	Managing Director	Jindal Stainless Limited
8	Mrs. Aruna Sharma	Former Secretary	M/o Steel
9	Mr Alok Sahay	Secretary General	Indian Steel Association (ISA)
10	Prof Dr. Sanjay Chandra	Professor	IIT Mumbai