

No. 10(12)2022-VSP  
Government of India  
Ministry of Steel  
**(RINL Division)**

Udyog Bhawan, New Delhi.  
Dated the 11<sup>th</sup> October, 2022.

**Office Memorandum**

Subject: Updation of Content of Ministry of Steel Website pertaining to RINL and BGC.

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The undersigned is directed to refer to IT & e-Gov Division's OM No. S-35012/1/2022-IT & e-Gov dated 22.08.2022 on the subject mentioned above and to forward herewith updated content of RINL and BGC for updation in Ministry of Steel Website.

2. This issues with approval of AS (RCG).



(S. Narayanaswamy)  
Under Secretary to the Govt. of India  
Tel: 23063807

To  
NIC/ Ministry of Steel

Copy to:

IT & e-Gov Division

## **RASHTRIYA ISPAT NIGAM LTD., (VISAKHAPATNAM STEEL PLANT)**

Rashtriya Ispat Nigam Limited (RINL), a Navaratna CPSE, is the corporate entity of Visakhapatnam Steel Plant – the country's first shore-based integrated steel plant with current installed capacity of 7.3 Mtpa Liquid Steel at Visakhapatnam, Andhra Pradesh.

### **1. Main Areas of Activity:**

Iron and Steel making with finished products such as Billets, Wire Rods, Rebars, Rounds, Squares, Channels, Angles and Pig Iron.

**2. Headquarters** : Visakhapatnam

**3. Manpower (as on 30.07.2022)** : 15,322

**4. Status** : Navaratna, Schedule 'A' Company.

**5. Capital Structure** : The Company's capital structure is as under:  
: Authorised Capital : Rs. 8000 Cr.  
: Paid up Capital : Rs.4889.85 Cr.  
The entire shareholding is with Govt. of India.

### **6. Physical Performance:**

The details of Production:

(in Million Tonnes)

Item	2019-20	2020-21	2021-22	2022-23 (up to July 2022)
Hot Metal	5.2	4.7	5.8	1.4
Liquid Steel	5.0	4.5	5.5	1.3
Crude Steel	4.8	4.3	5.3	1.3
Saleable Steel	4.5	4.2	5.1	1.1

### **7. Profit Before Tax (PBT) and Profit After Tax (PAT):**

Item	2019-20	2020-21	2021-22
PBT	-4,288	-1,036	941.58
PAT	-3,910	-789	913.19

**8. Dividend:** The company has not declared any dividend for the financial year 2021-22 due to negative free reserves and the financial position of the company.

### **9. Subsidiary Companies of RINL:**

**Eastern Investments Limited (EIL):** EIL is an investment company and a holding company. EIL has two subsidiary companies, viz



- The Orissa Minerals Development Company Limited (OMDC). OMDC is engaged in Iron and Manganese Ore mining in Barbil, Distt- Keonjhar, Odisha.
- The Bisra Stone Lime Company Limited (BSLC): BSLC is a mining company engaged in the business of mining and marketing of Limestone and Dolomite in Sundargarh Distt., Odisha.

Government of India holds 100% shareholding in RINL. RINL is the holding company of EIL (holds 51% shareholding in EIL). EIL is the holding company of OMDC and BSLC (holds 50.01% shareholding in each company). Government of India holds 15.79% shareholding in EIL and 49.65% shareholding in BSLC. There is no direct Gov shareholding in OMDC.

#### 10. Manpower: (as on 30.06.2022)

EIL	:	01
BSLC	:	495
OMDC	:	247

11. **Status** : OMDC is a Schedule 'B' PSU.  
: BSLC is a Schedule C' PSU  
: EIL has not been categorized in any schedule by DPE.

#### 12. Capital Structure: (Rs. In Cr)

Name of the Company	Authorized Capital	Paid-up Capital
EIL	13.50	1.44
OMDC	0.60	0.60
BSLC	87.50	87.29

#### 13. Physical Performance:

##### Orissa Mineral Development Company Limited (OMDC):

There is no production from OMDC leased mines as these mines are not in operation since 2010. In Dec. 2019 & Feb, 2020 Govt. of Odisha has issued order for revival of three (03) mining leases operated by OMDC. Mining operations in these mines / leases will resume once necessary statutory clearances are available.

##### Bisra Stone Lime Company Limited (BSLC):(In Metric Tonnes)

Item	2019-20	2020-21	2021-22	2022-23(1stQtr)
<b>Production</b>				
Lime Stone	17220	--	66694.65	--
Dolomite	565909	1122195.35	1175558.59	250794.32
<b>Despatch</b>				
Lime Stone	8925	8140	3869.38	8149.88
Dolomite	596184	1150434.42	1146329.42	249430.56
Minor Mineral	--	7476.98	--	--

14. Profit Before Tax(PBT) and Profit After Tax(PAT): (Rs. In Cr)

Name of the Company	2019-20		2020-21		2021-22		2022-23(1 <sup>st</sup> Qtr)	
	PBT	PAT	PBT	PAT	PBT	PAT	PBT	PAT
EIL	(0.08)	(0.04)	0.46	0.79	0.27	(0.44)	(3.90)*	(2.89)*
OMDC	(48.36)	(76.69)	(52.41)	(39.65)	(13.57)	(14.49)	(0.62)*	(1.91)*
BSLC	(10.15)	(10.15)	6.91	6.91	7.80	7.80	2.95*	2.95*

\* Un Audited

15. Dividend Paid to Govt. of India:

Name of Company	% of Shares held by Govt. of India	No. of Shares held by Govt. of India	Amount paid during 2018-19	Amount paid during 2019-20	Amount paid during 2020-21	Amount paid during 2021-22
EIL	15.79	2,28,114	Nil	Nil	Nil	Nil
OMDC	No shares held by Govt. of India					
BSLC	49.65	4,33,36,648	Nil	Nil	Nil	Nil