

Steel Import Monitoring System (SIMS)

Report on import registrations till March 2024

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Background

- Steel Import Monitoring System (SIMS) requires importers to submit advance information in an online portal for import of steel items under specific iron & steel items appearing in Chapter 72, 73 and 86 of ITC (HS), 2017, Schedule I.
- The data in this report is as per the information entered in the "Steel Import Monitoring System" Portal and may not be exactly the same as actual imports.
- The classification of imports on the basis of product, end use industries, "Others", QCOs as mentioned in various sections of this report is based on the product descriptions entered by the importers and may not be completely accurate as compared to actual imports.
- Since SIMS involves registrations for future imports, the monthly figures mentioned in the report indicate registrations made in the particular month, not the imports which have happened in that month. Eg: An import registered on SIMS in November 2019 might actually be imported in December 2019.
- Figures in \$M refer to imports in \$ Million.
- Since SIMS was launched in September 2019 and was made mandatory for imports after November 2019, this report includes data of registrations since 1st November 2019.

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- The Ministry of Steel has not independently verified the data and assumptions
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 will clearly impact the analyses and conclusions.



Key points

- Imports in Mar'24 1947M
- Average monthly imports from Jan'24 to Mar'24 2321M
- Imports in Mar'24(1947M) is 1% Lower than Feb'24(1965M)
- Imports in Mar'24(1947M) is 36% Lower than Jan'24(3051M)

Feb

Major import groups by product category, country (\$M)

SNo.	Product category	Country	Value % share
1	Screws, bolts	JAPAN	6%
2	SS Ingots	INDONESIA	5%
3	HR Coil	KOREA, REPUBLI	5%
4	SS flats	CHINA	5%
5	Alloy flats	JAPAN	4%
6	Plated coils	KOREA, REPUBLI	4%
7	HR Coil	JAPAN	3%
8	Alloy flats	KOREA, REPUBLI	3%

0M

- Top 10 groups contribute to 34% of imports
- Highest increase in Mar'24 w.r.t. Feb'24
- SS Ingots -Indonesia from 73.05M to 178.81M
 - HR Coil Japan from 57.97M to 95.47M
 - Gas Containers India from 12.28M to 38.77M
- Highest decrease seen in Mar'24 w.r.t. Feb'24
 - Screws, bolts United States from 76.09M to 1.99M
 - SS Flats China from 132.82M to 78.15M
 - Screws, bolts China from 57.84M to 16.79M

Category wise imports

Product category wise imports (\$M)-Mar'24



Product category	% of total	Value
Scrap	17%	\$337M
HR Coil	12%	\$232M
Alloy flats	11%	\$205M
SS Ingots	10%	\$185M
SS flats	7%	\$146M
Plated coils	6%	\$111M
Ferroalloys	5%	\$94M
Screws, bolts	4%	\$73M

Key points

- Top 4 categories contribute to 50% of imports
- Product categories with highest increase in Mar'24 w.r.t. Feb'24
 - SS Ingots 75M to 185M | HR Coil 185M to 232M | Ferroalloys 64M to 94M
- Product categories with highest increase in Mar'24 w.r.t. Jan'24
 - SS Ingots 116M to 185M | Gas Containers 4M to 42M | Stranded wire, ropes 35M to 65M
- Product categories with highest decrease in Mar'24 w.r.t. Jan'24(Ex. Scrap)
 - Screws, bolts 470M to 73M | Alloy Flats 369M to 205M | Tubes and pipes 229M to 69M

End-use industry wise imports (\$M)- Mar'24



End-use	% of total	Value
Automobiles & Compon	21%	\$400M
Trade / Dealer	14%	\$276M
Steel making	14%	\$273M
Gen Engg / Capital Goo	13%	\$253M
Melting	12%	\$231M
Power	7%	\$141M
Railway	3%	\$59M
Pipe and Tube	3%	\$50M

- Top 4 End use industries contribute more than 50% of imports
- End use industries with highest increase in Mar'24 w.r.t. Feb'24
 - Power- 75M to 141M | Steel Making 210M to 273M | Gen Engg / Capital Goods 203M to 253M
- End use industries with highest increase in Mar'24 w.r.t. Jan'24
 - Power 103M to 141M | LPG / CNG 6M to 39M | Railway 36M to 59M
- End use industries with highest decrease in Mar'24 w.r.t. Jan'24
 - Automobiles & Components 1186M to 400M | Melting 314M to 231M | Trade /Dealer 354M to 276M

Imports by exporting country (\$M)- Mar'24 400M **Exporting Country** % of total .. Value CHINA 20% \$392M 300M KOREA, REPUBLIC OF 16% \$311M **JAPAN** 12% \$229M 200M INDONESIA 11% \$208M UNITED STATES 4% \$76M 100M GERMANY 2% \$49M OM VIET NAM 2% \$47M UNITED GERMANY CHINA KORFA JAPAN INDONESIA VIET NAM SINGAPORE SINGAPORE 2% \$46M REPUBLI.. STATES

- Top 4 countries contribute more then 50% of imports
- Exporting countries with highest increase in Mar'24 w.r.t. Feb'24
 - Indonesia from 98.12M to 208.45M
 - Korea from 262.09M to 311.39M
 - Singapore from 11.78M to 46.13M
- Exporting countries with highest increase in Mar'24 w.r.t. Jan'24
 - Indonesia from 156M to 208M
 - India from 6M to 42M
 - Singapore from 14M to 46M
- Exporting countries with highest decrease in Mar'24 w.r.t. Jan'24
 - Japan from 785M to 229M
 - China from 658M to 392M
 - Korea from 472M to 311M

Imports despite domestic availability

Imports despite domestic availability - Month wise registrations (\$M)

% imports which are available in India

53%

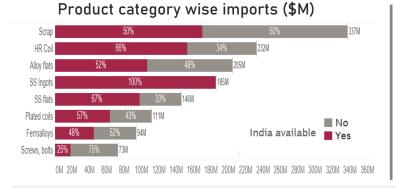




Key points

- Imports of 1100M in Mar'24 were domestically available vs monthly average(Jan'24 to Mar'24) of 1219M
- Domestically available imports in Mar'24(1100M) were 5% Higher than Feb'24(1043M)
- Highest value of imports which are available in India in Mar'24
 - 179M for SS Ingots Steel Making | 59M for HR Coil, Gen-Engg / Capital Goods | 49M for Alloy Flats Automobiles & Components

Imports By Product category - Mar'24

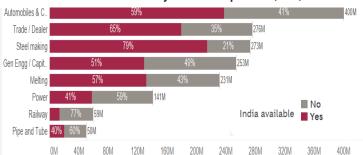


Share of Major Product category			
Category	% of Total	Value	
SS Ingots	17%	\$185M	
Scrap	15%	\$170M	
HR Coil	14%	\$153M	
Alloy flats	10%	\$107M	
SS flats	9%	\$98M	
Plated coils	6%	\$63M	
Ferroalloys	4%	\$45M	
CR Coil	4%	\$41M	

- Product categories with more than 50% imports available in India(Ex-scrap) in Mar'24
 - SS Ingots, HR Coil, Alloy Flats, SS Flats, Plated coils, Ferroalloys, CR Coil.
- Product categories with highest increase in imports available in India in Mar'24
 - SS Ingots 74M to 185M | Alloy Flats 59M to 107M | Gas Containers 14M to 38M

Imports by End-use wise - Mar'24

End use industry wise imports (\$M)



Highest imports available in India

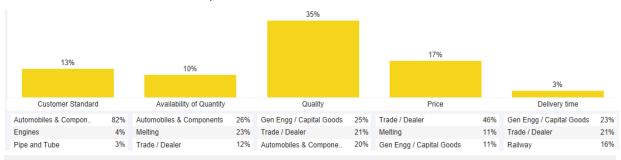
Category	% of Total	Value
Automobiles & Compon	22%	\$237M
Steel making	19%	\$214M
Trade / Dealer	16%	\$179M
Melting	12%	\$132M
Gen Engg / Capital Goo	12%	\$129M
Power	5%	\$58M
LPG/CNG	3%	\$32M
Pine and Tube	2%	\$20M

Key points

- End-use industries with more than 50% imports available in India in Mar'24
 - Automobiles & Component, Steel Making, Trade / Dealer,
- End-use industries with highest increase in imports available in Mar'24
 - Steel Making 114M to 214M | LPG/CNG 1M to 32M | Power 35M to 58M

Import reasons for products available in India

% indicated the share out of all imports

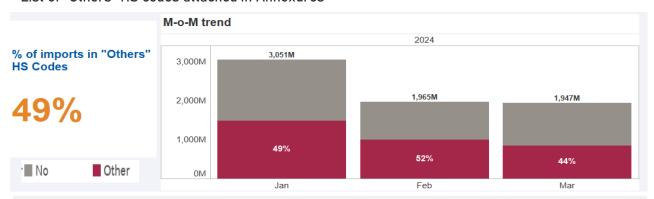


- Share of imports due to price has Decreased 22% from Mar'24 to Feb'24.
- Major end uses which import due to price in Mar'24 Trade/ Dealer, Melting, Engg/Capital Goods.
- Major end uses which import due to quality in Mar'24 Gen Engg/Capital Goods, Trade/ Dealer, Automobiles & Components.

"Others" HS Codes

Month-wise registrations (\$M)

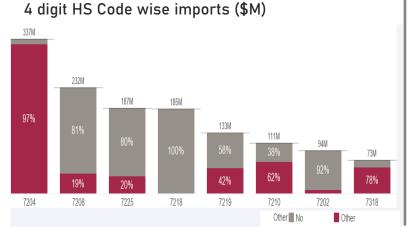
List of "Others" HS codes attached in Annexures



Key points

- Imports of 863M in Mar'24 were under "Others" HS codes vs monthly average(Jan'24 to Mar'24) of 1128M
- Value of imports under "Others" in Mar'24 were 15% Lower than Feb'24

4 digit HS Code wise-Mar'24



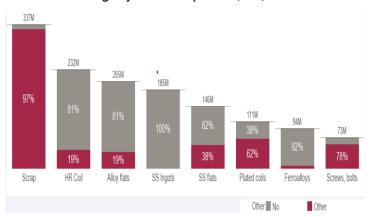
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Category	% of Total	Value
7204	38%	\$326M
7210	8%	\$69M
7318	7%	\$57M
7219	6%	\$55M
7208	5%	\$44M
7312	5%	\$43M
7326	4%	\$37M
7225	4%	\$37M

Highest imports under "Others"

- Four digit code with increasing share of "Others" in Mar'24 w.r.t. Jan'24
 - 7312 16M to 43M | 7307 3M to 15M | 7202 1M to 11M
- Four digit code with highest increase of "Others" in Mar'24 w.r.t. Feb'24
 - 7312 21M to 43M | 7209 18M to 34M | 7219 43M to 55M

Product category wise - Mar'24

Product category wise imports (\$M)



Highest imports under "Others"

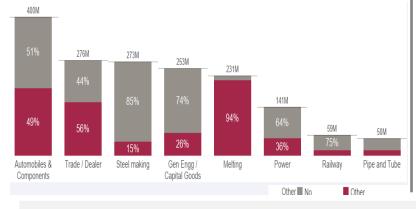
Product category	% of total	Value
Scrap	38%	\$326M
Plated coils	8%	\$69M
Screws, bolts	7%	\$57M
SS flats	6%	\$55M
HR Coil	5%	\$44M
Stranded wire, ropes	5%	\$43M
Tubes and Pipes	5%	\$40M
Alloy flats	5%	\$40M

Key points

- Product categories with increasing share of "Others" in Mar'24 w.r.t. Jan'24
 - Stranded wire, ropes 16M to 43M | Tube or Pipe fittings 3M to 15M | Railway material 1M to 11M
- Product categories with highest increase in share of "Others" in Mar'24 w.r.t. Feb'24
 - Stranded wire, ropes 21M to 43M | CR Coil 18M to 34M | SS Flats 43M to 55M

End-use industry wise- Mar'24

End use industry wise imports (\$M)



Highest imports under "Others"

Category	% of Total	Value
Melting	25%	\$217M
Automobiles & Compor	n 23%	\$195M
Trade / Dealer	18%	\$153M
Gen Engg / Capital Go	o 8%	\$65M
Power	6%	\$51M
Steel making	5%	\$41M
Pipe and Tube	2%	\$16M
Railway	2%	\$15M

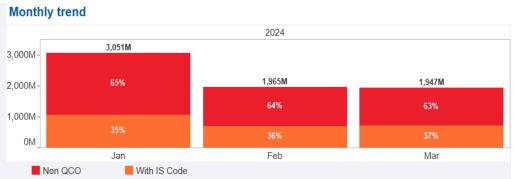
- End-use industries with increasing share of "Others" in Mar'24 w.r.t. Jan'24
 - Power 28M to 51M | Railway 4M to 15M | Bearing Steel 3M to 4M
- End-use industries with highest increase in share of "Others" in Mar'24 w.r.t. Feb'24
 - Trade/Dealer 126M to 153M | Power 25M to 51M | Railway 1M to 15M

Imports under QCO

Month-wise registrations (\$M)

QCO imports - Imports under HS codes which have active QCOs



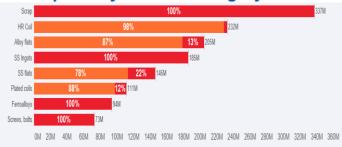


Key points

- Imports of 712M in Mar'24 are under QCO vs monthly average(Jan'24 to Mar'24) of 824M
- 37% of imports in Mar'24 are under QCO vs monthly average (Jan'24 to Mar'24) of 36%

Non QCO imports - Product wise (\$M)-Mar'24





Share of Major Non QCO category

Product category	% of total	Value
Scrap	27%	\$337M
SS Ingots	15%	\$185M
Ferroalloys	8%	\$94M
Screws, bolts	6%	\$73M
Tubes and Pipes	6%	\$69M
Stranded wire, ropes	5%	\$65M
Rail locomotives	4%	\$48M

- Product categories with highest Non QCO imports (Ex. Scrap) in Mar'24
 SS Ingots, Ferro Alloys, Screws, bolts, Tubes and Pipes, Stranded wire, ropes, Rail locomotives
- Product categories with highest increase of Non QCO imports in Mar'24
 - SS Ingots from 75M to 185M
 - Ferroalloys from 64M to 94M
 - Stranded wire, ropes from 40M to 65M

Non QCO imports - End use wise (\$M)- Mar'24

Imports by End-use

Automobiles & Compone. 60% 40% 400M Trade / Dealer 45% 55% 276M Steel making 13% 87% 273M Gen Engg / Capital Goods 52% 48% 231M Power 66% 34% 141M Railway 98% 55M Pipe and Tube 60% 40% 50M OM 40M 80M 120M 160M 200M 240M 280M 320M 360M 400M

Share of Major Non QCO End-use industries

End-use	% of total	Value
Steel making	19%	\$238M
Melting	19%	\$231M
Automobiles & Compon	13%	\$162M
Trade / Dealer	12%	\$151M
Gen Engg / Capital Goo	10%	\$122M
Railway	5%	\$58M
Power	4%	\$48M
LPG/CNG	3%	\$39M

- End-use industries with highest Non QCO imports in Mar'24
 - Steel making, Melting, Automobiles & Component, Trade/ Dealer.
- End use industries with highest increase of Non QCO imports in Mar'24
 - Steel making from 165M to 238M
 - Gen Engg. / Capital Goods from 80M to 122M
 - Power from 17M to 48M

Non-QCO imports(ex-Scrap) – Top HS codes (\$M) – Jan'24 to Mar'24

Hs Desc	F	Value
73181600 - THREADED NUTS		310M
72189100 - Of rectangular (other than square) cross-sec	tion	277M
73181500 - OTHR SCREWS AND BOLTS W/N WTH NU	JTS	147M
73182200 - OTHER WASHERS,NON-THREADED		136M
73069090 - OTHER TUBES, PIPES ETC. OF IRON/STEE	EL N	127M
73269099 - ALL OTHER ARTICLES OF IRON/STEEL N	IES	116M
72189910 - BILLETS		98M
72259200 - FLT ROLD PRDCTS OF OTHER ALLOY ST	EEL	91M
73182990 - OTHER NON-THREADED ARTICLES N.E.S	S.	91M
72031000 - FERS PRDCT OBTND BY DRCT RDCTN C	F IR	81M
73121090 - OTHERS(E.G.TRANSMISSION BELTING)		79M
72022100 - FERRO-SILICON CONTNG>55% OF SILIC	ON	68M
73110030 - High pressure cylinder (working pressure		58M
72026000 - FERRO-NICKEL		57M
86071910 - AXLES, WHEELS ETC. FR RLWAY WAGON		55M
73089090 - OTHER STRUCTURE AND PARTS OF STR	RUC	51M
72029300 - FERRO-NIOBIUM		48M
73079990 - NON-GALVANISED		40M
86071990 - OTHER PARTS OF AXLES AND WHEELS	FOR	38M
73129000 - PLAITED BAND, SLINGS AND LIKE OF IRC)N O	37M
72251990 - OTHER FLT-RLD PRDCTS OF SILICON EL	.CT	36M
72191200 - HT-RLLD PRDCTS IN COILS OF THCKNS	>=4	33M
73089010 - BEAMSCHANNELS, PILLARS AND GIRDER	RS P	33M
72103090 - OTHR FLT ROLD PRDCTS OF IRON/NON	ALO	30M
73181900 - OTHER THREADED ARTICLES		26M
73045930 - TUBS/PIPS ETC OF CRCLR CRSS-SECTN	WI	24M
73064000 - OTHER, WELDED, OF CIRCULAR CROSS-	SEC	24M
73121020 - WIRE ROPES, GALVANISED		23M
73049000 - OTHR SEAMLESS TUBES/PIPES AND HO	LO	22M
72091690 - OTHR FLT RLD PRDCTS IN COILS NT FR	THR	21M
73051919 - Other		19M
72027000 - FERRO-MOLYBDENUM		18M
72082640 - Strip		18M
73209090 - OTHERS OF OTHER SPRINGS OF IRON/S	STEEL	17M
73181400 - SELF-TAPPING SCREWS, THREADED		16M
73081000 - Bridges and bridge-sections		16M



