

Dated, the 20th October, 2021

Subject: Guidelines for Production Linked Incentive (PLI) Scheme for Specialty Steel

1. Background

- 1.1.** The Cabinet has approved the Production Linked Incentive (PLI) Scheme for Specialty Steel (hereinafter referred as PLI scheme) in India to be implemented over FY 2023-24 to FY 2029-30 with a budgetary outlay of ₹ 6,322 Crore. The PLI scheme has been notified vide Gazette notification No. S-21018/1/2020-TRADE-TAX-PART(1) dated 29th July, 2021.
- 1.2.** The objective of the PLI scheme for specialty steel is to promote manufacturing of such steel grades within the country and help the Indian steel industry mature in terms of technology as well as move up the value chain.
- 1.3.** For an effective operation and smooth implementation of PLI Scheme, the following guidelines are being laid down that must be read in conjunction with the various provisions of the PLI Scheme document. In case of any discrepancy, the intent reflected in the PLI scheme document shall prevail over the scheme guidelines.
- 1.4. Target Segments:** The scheme shall be applicable for the following five (05) indicative product categories called “Target segments” (Refer **Annexure-I**).

1.4.1. Coated/Plated Steel Products -

- Galvannealed/Galvanized Iron-Auto Grade;
- Tin mill Products;
- Al-Zn Coated;
- Colour Coated;
- Coated/Plated products of Metallic/Non-Metallic Alloys

1.4.2. High Strength/Wear Resistant Steel -

- Hot Rolled Coil, Sheets and Plates of American Petroleum Institute (API) Gr 52 \leq X \leq 70;
- HR Coil, Sheets and Plates API Gr >X-70;
- High Tensile Sheets, Coil, and Plates (YS \geq 450Mpa);
- High Tensile Auto Gr Steel including Advanced High Strength Steel (AHSS) (Cold Rolled Closed Annealed);
- Boiler Grade/Pressure Vessels grade steel;
- QT/Abrasion Resistant and Wear Resistant steel.

1.4.3. Specialty Rails-

- Asymmetric rails;

- Head Hardened rails

1.4.4. Alloy Steel Products and Steel Wires -

- Tool & Die Steel;
- Valve steel;
- Bearing steel;
- Precipitation Hardened Stainless Steel;
- Automotive Power train Component grades of steel;
- Tyre Bead wire;
- C' Class Zinc Coated Wire;
- Zinc - Aluminium Coated Wire;
- Tyre Cord (Brass Coated);
- Oil Tempered Spring Steel Wire.

1.4.5. Electrical Steel -

- Cold Rolled Grain Oriented (CRGO) steel;
- Cold Rolled Non-Grain Oriented (CRNO).

The steel products under the target segments which come under the quality control order (QCO), shall have to necessarily comply with Indian Standards. Other steel products covered under the targeted segments should comply with acceptable relevant National/ International standards (IS/ BS/ ASTM/ ISO/ DIN, JIS, etc.).

1.5. These guidelines have been prepared after detailed consultation with the industry and other relevant stakeholders. The PLI scheme guidelines, inter-alia, cover the following:

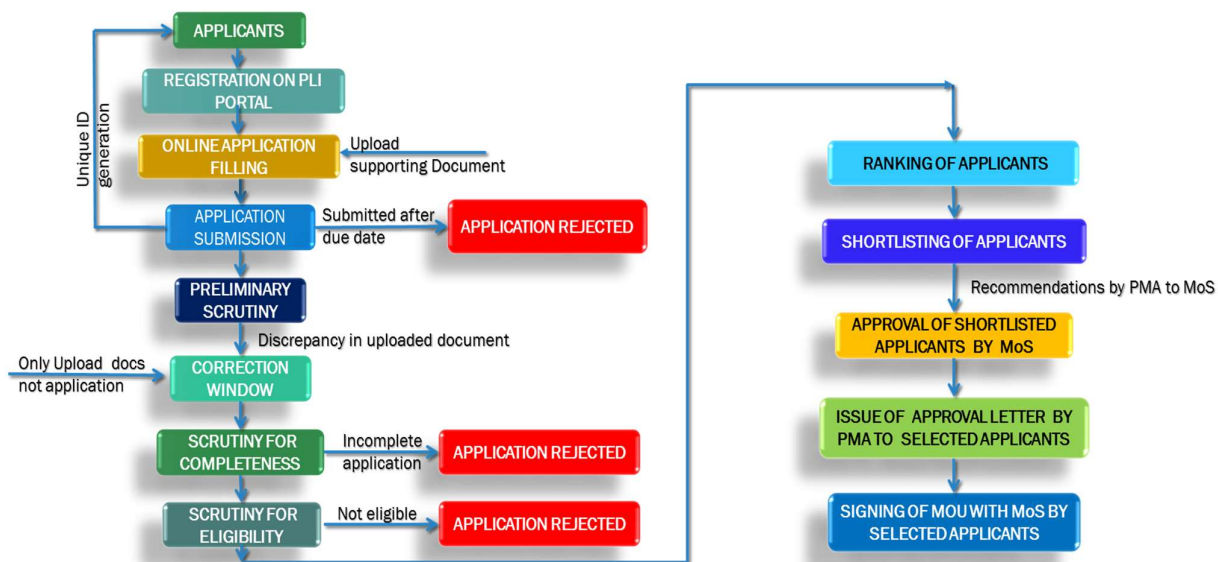
- Definitions
- Tenure of scheme
- Qualification, Eligibility and Selection
- Application and online portal
- Project Management Agency (PMA), Empowered Group of Secretaries (EGoS) and Competent Authority
- Approval under PLI Scheme
- Calculation & Disbursement of Incentive

2. Definitions

2.1 **Applicant:** Applicant for the purpose of the Scheme is a company registered in India under the Companies Act 2013, including JV companies, proposing to manufacture goods covered under target segment, as defined in para 1.4 and making an application seeking approval under the scheme.

An applicant whose accounts are declared as Non-performing assets (NPA) as per RBI guidelines or willful defaulter or reported as fraud by any bank, financial institution or non-banking financial company etc. would be considered as ineligible. Further, there should not be any insolvency proceedings admitted against the Applicant in the National Company Law Tribunal (NCLT).

- 2.2 Application:** Refers to the Application Form prescribed in **Annexure-II** of the Guidelines to be duly filled-in online. Before securing access to fill-up the application form online, the applicant needs to register itself by undertaking a process of registration. The filled-in application need to be submitted by an applicant to the PMA containing the requisite information along with supporting documents and application fee.
- 2.3 Application Acknowledgement with Date:** Immediately on submission of filled-in application, an acknowledgement with unique application ID no. with date shall be generated by the online portal managed by PMA. For all future correspondences, this unique ID need to be referred by the applicant.
- 2.4 Application Scrutiny:** Following receipt of application, it shall be examined for its completeness, particularly with respect to sufficiency/adequacy of supporting documents. Status of completeness/incompleteness shall be notified on the portal within 15 working days of the date of submission of application. No correction shall be permitted on the main application form. However, one time opportunity shall be provided for addressing/correcting the incompleteness of supporting documents.
- 2.5 Application Flow:** Flow of application through the various stages of selection shall be as follows:



- 2.6 Application Approval with Date:** The date on which, based on an application, communication of approval/selection under PLI Scheme is issued to the applicant.
- 2.7 Application Fees:** A non-refundable and one-time application fees of Rs 1 lakh (plus applicable GST) for each application needs to be paid as per the prescribed mode of payment, without which no application shall be evaluated.

- 2.8 Application Window:** A time period of 90 days shall be allowed for the filing of an application from the date as may be notified separately.
- 2.9 Authorized Signatory:** refers to a designated person of the company having power of attorney delegated vide letter of Authorization by Board of Directors or Managing Director or Equivalent.
- 2.10 Base Year:** Financial Year 2019-20 shall be treated as the Base Year.
- 2.11 Competent Authority:** Shall be Minister of Steel or as delegated by him.
- 2.12 Committed investment:** by an applicant against manufacturing of a particular product sub-category, should be \geq (equal to or more than) the specified unit investment given in **Annexure-III**.
- 2.13 Commissioning Year / Month:** refers to the commencement of production from the unit in a particular year / month. Commissioning year and year of commencement of production are one and same and have been used interchangeably. The date of commencement of production shall refer to the date on which the applicant raises the first GST invoice for the sale of eligible product(s) manufactured under the scheme.
- 2.14 Domestic Company(ies):** Domestic Company(ies) shall be defined as per Section 2(26) of the Income Tax Act. A company formed and registered as per the Companies Act 2013, provided that the registered or the Principal business office is in Indian territory. Further, as per FDI Policy 2020, a company is considered as "Owned" by resident Indian citizens if more than 50% of the capital in it is beneficially owned by resident Indian citizens and/or Indian companies, which are ultimately "owned" and "controlled" by resident Indian citizens.
- 2.15 Eligible Company:** refers to applicant company, that satisfies the eligibility criteria.
- 2.16 Eligible Product:** Goods manufactured in India and covered under Target Segments fulfilling the investment and incremental production during PLI Scheme period as applicable and annexed as **Annexure-I** of the guidelines.
- 2.17 Empowered Group of Secretaries (EGoS):** An Empowered Group of Secretaries (EGoS) headed by the Cabinet Secretary will monitor the PLI scheme, ensure uniformity of all PLI schemes, undertake periodic review of the outgo under PLI Scheme and take appropriate action to ensure that the expenditure is within the prescribed outlay.
- 2.18 Financial Year:** Financial Year begins on the 1st of April of a year and ends on 31st March of the following year.
- 2.19 Force Majeure:** Extraordinary events or circumstances beyond human control such as an event described as an act of God (like a natural calamity) or events such as a war, strike, public health emergency, riots, crimes (but not including negligence or wrong doing, predictable/seasonal rain and any other events specifically excluded).
- 2.20 Foreign company:** As per the provisions of the Companies Act 2013, a foreign company is defined as any company or body corporate incorporated outside India which –
- (a) has a place of business in India whether by itself or through an agent, physically or through electronic mode; and
 - (b) conducts any business activity in India in any other manner.
- 2.21 Gazette Notification of PLI Scheme:** refers to the date of the gazette notification of PLI Scheme for Specialty Steel i.e. July 29, 2021.

- 2.22 Group Company(ies):** Group Company(ies) shall mean two or more enterprises which, directly or indirectly, are able to:
- Exercise 26% or more of voting rights in other enterprises; or
 - Appoint more than 50% of members of the Board of Directors in the other enterprise, as defined in FDI policy circular of 2017.
- 2.23 Incremental Production:** Production derived from sales over a given period minus the production derived from sales in the previous year over the corresponding period.
- 2.24 Incremental Sales:** Sales over a given period minus the sales in the previous year over the corresponding period.
- 2.25 Joint Venture:** As per the provisions of the Companies Act 2013, a joint venture is defined as a joint arrangement, whereby the parties that have joint control of the arrangement, have the rights to its net assets.
- 2.26 Limiting investment:** The concept shall be applicable only to qualify at the time of incentive calculation. However, at the time of application, committed investment must equal or exceed unit investment.
- It is defined as the following for a particular sub-category:
- Case-1:** Applicant has applied for single unit for a particular product sub-category
80% of committed investment, or unit investment as given in Annexure-III, whichever is lower
- Case-2:** Applicant has applied for two simultaneous units, at the same location, for a particular product sub-category
80% of committed investment, or 1.8 x unit investment as given in the Annexure-III, whichever is lower
- Case-3:** Applicant has applied for three simultaneous units, at the same location, for a particular product sub-category
80% of committed investment, or 2.5 x unit investment as given in the Annexure-III, whichever is lower
- 2.27 Limiting incremental production rate:** It is defined as the following:
80% of the committed annual incremental production rate or Threshold annual incremental production rate as given in Annexure-III, whichever is higher.
- 2.28 Manufacturing:** In accordance with Central Goods and Services Tax (CGST) Act, 2017; manufacturing shall mean processing of raw material or inputs in any manner that results in the emergence of a new product having a distinct name, character and use and the term “manufacturer” shall be construed accordingly.
- 2.29 Memorandum of Understanding (MoU) with Ministry of Steel:** MoU with Ministry of Steel is a binding document required to be signed by the selected Company with the Ministry of Steel, Govt. of India for each applied product sub-category.
- 2.30 Net sales turnover:** Net sales turnover shall mean the Gross Sale turnover net of credit notes (raised for any purpose), discounts (including but not limited to cash, volume, turnover, target or for any other purpose) and taxes applicable.

- 2.31 Net Worth:** Net worth would comprise of paid-up capital plus free reserves including share premium but excluding Revaluation Reserves, plus credit balance in Profit & Loss Account, less debit balance in Profit & Loss Account and Accumulated losses.
- 2.32 Permissible Investments:** Investment made after the date of the gazette notification of PLI Scheme (July 29, 2021) in equipment/technology, etc. as per the list of permissible investments for each sub-category (Refer **Annexure – IV**).
- 2.33 Project Management Agency (PMA):** Project Management Agency (PMA) is a Nodal Agency appointed by Ministry of Steel for executing the PLI scheme.
- 2.34 Related Party(ies):** The term Related Party shall be as defined in Accounting standard-18: Related Party Disclosures or Indian Accounting Standard (IND-AS-24) Related Party Disclosure, as may be applicable to the applicant, as notified by Ministry of Corporate Affairs or any other appropriate authority from time to time.
- 2.35 Selected Company:** refers to eligible company / companies, after approval of Competent Authority, as shall be notified.
- 2.36 Successor-in-Interest:** Successor-in-Interest shall mean the new or re-organized entity formed after the merger, demerger, acquisition, transfer of business or significant change in ownership of an applicant.
- 2.37 Third Party:** refers to a business entity other than applicant company.
- 2.38 Unit Capacity:** refers to rated capacity of the plant to produce eligible product(s) of a given product sub-category.
- 2.39 Unit Investment:** refers to investment commensurate with unit capacity.
- 2.40 Value addition:** Value Addition shall be the net selling price (invoiced price excluding net taxes and duties) minus the landed cost of all inputs at the manufacturing plant in India (including all non-creditable taxes & duties) as a proportion of the net selling price, in percent.
- 2.41 Weighted Average Sales Price:** Weighted average sales price is the price used in calculating the incentive over a particular financial year. The sales price shall be ex-works basis, i.e. net of any applicable taxes, freight & insurances and discounts etc. The manufacturer needs to submit all the sales & price data related to a particular sub-category product in a financial year for which incentive is being claimed. These data shall be subject to verification through verifiable invoices.
- 2.42 Year:** shall mean financial year, unless otherwise qualified.

3. Tenure of PLI Scheme:

- 3.1 Incentive under PLI Scheme shall be provided for a maximum period of five (05) years. The period of five (5) years shall commence from FY 2022-23 (incentive to be released from FY 2023-24). The initial year may, however, be deferred by up to two (02) years in case of specific product categories within the overall budgetary allocation. The release of incentive will be from FY 2023-24 to 2027-28 (FY 2025-26 to 2029-30, in case of deferment by two years) based on the achievements made by different companies in keeping with the details given in the guidelines.

	Tenure for Production year	Tenure for Incentive disbursement year
As per Scheme	FY 2022 – 23 to FY 2026-27	FY 2023 – 24 to FY 2027-28
In case of deferment by two (2) years	FY 2024 – 25 to FY 2028-29	FY 2025 – 26 to FY 2029 – 30

- 3.2 If considered necessary, due to any special/adverse circumstances (Force majeure condition), the selected company(ies) may be allowed to avail the incentive within an extended period of up to one (01) year by allowing deferment of the initial year (FY2022-23) with PLI payable in FY2023-24 by one year i.e. to FY2023-24 (with PLI payable in FY 2024-25) but the overall period for availing incentive being limited to a maximum Period of five (05) years with the approval of Empowered Group of Secretaries (EGoS).

4. Qualification and Eligibility

- 4.1. Incentives under the PLI scheme shall only be provided to companies registered under the Companies Act 2013, which qualifies through the application process given in the guidelines and achieves committed incremental production for each product sub-category (listed under target segments, **Annexure-I**). The company (applicant) shall make an investment (listed under **Annexure-III**) in creating new capacity for manufacturing of the applied sub-category product.

4.2. Eligibility Criteria

- 4.2.1. Company / Group companies registered in India under the Companies Act 2013, desirous of manufacturing identified specialty steel grades, shall be eligible to apply for incentive under the scheme. The company shall ensure end-to-end manufacturing of applied product sub-category domestically, where the input material is melted and poured within the country using iron ore/scrap/sponge iron/pellets, etc.
- 4.2.2. Joint ventures are also eligible to participate in the scheme.
- 4.2.3. It would be permissible to undertake a maximum 20% of the total value-addition through third parties (outside the group companies or JVs), the incentive in such cases can however only be claimed by the company that has manufactured the end product sub-category that is eligible under the PLI scheme.
- 4.2.4. The net worth of the company (including that of the group companies)/JV shall not be less than 30% of the total committed investment. The audited net worth of the company as reported in the immediate preceding financial year of the date of application submission shall be considered.

In case of new company/group companies/JV incorporated after 31/03/2021 i.e. in FY22, net worth for such company(ies) shall not be less than 30% of the total committed investment prior to the date of filing of application.

In case applicant applies in multiple product sub-categories under target segments, then net worth criteria shall be checked with respect to total committed investment across all applied product sub-categories.

Each applicant shall submit the following for satisfying eligibility criteria:

- 4.2.4.1 Annual incremental production rate:** Each applicant shall submit annual incremental production rate (%) year-wise along with production quantity over the scheme period against each applied product sub-category. The committed annual incremental production rate must be equal to or more than the respective threshold incremental production rate mentioned in Annexure-III for each product sub-category.
- 4.2.4.2 Unit Capacity :** Each applicant shall submit unit capacity to be installed against each applied product sub-category. Each applicant needs to commit minimum unit capacity as per **Annexure-III**.
- 4.2.4.3 Committed investment:** Each applicant shall commit investment against each applied product sub-category during PLI Scheme period after the date of the gazette notification along with year-wise phasing of investment. The committed investment by applicant against a particular sub-category has to be equal or more than the minimum unit investment specified in **Annexure-III**.
- In case an applicant applies for more than one unit (say, 2 units or 3 units, etc.) at the same location for simultaneous installation, the following criteria need to be fulfilled for committed investment:-
 - For simultaneous installation of two units with single combined investment, the committed investment by the applicant has to be equal or more than the 1.8 times of unit investment specified in the scheme document.
 - For simultaneous installation of three units with single combined investment, the committed investment by the applicant has to be equal or more than the 2.5 times of unit investment specified in the scheme document.
 - In case an applicant applies for more than one unit (say, 2 units or 3 units, etc.) at different locations, each unit shall be treated independently.

Annexure-III lists the minimum qualifying threshold values of annual incremental production rate, unit capacity and investment against each product sub-category for purpose of eligibility.

Annexure-IV details the List of permissible investments.

- 4.2.5.** An eligible company availing benefit under the PLI scheme of Ministry of Steel may avail benefit under other scheme such as the Remission of Duties and Taxes on Exported products (RoDTEP) or those of the State Governments.
- 4.2.6.** An eligible company availing benefit under the PLI scheme of Ministry of Steel is not barred from availing benefits under PLI schemes of other Ministries / Departments for products other than those identified under the PLI Scheme for 'Specialty Steel'. However, the eligible investments / sales

considered for benefits under this scheme shall not be considered for fiscal benefits under PLI schemes of other Ministries / Departments.

5. Application

The application process is as follows.

- 5.1. Applicants desirous of participating in the scheme for claiming Production-linked incentive can join the scheme by applying in the prescribed format.
- 5.2. Application form as enclosed in **Annexure –II**, shall be submitted to the PMA through **an online portal** within a time period of 90 days from the date, as may be notified separately. No application shall be received after expiry of the due date so fixed.
- 5.3. A one time correction window of fifteen days (15 days) after close of the application submission window shall be available for completeness of supporting documents only, uploaded along with the application form. However, no change in the main application form will be permitted.
- 5.4. Applications are considered incomplete if an application has not been submitted in full or if one or more of enclosures are found missing or not meeting the intended requirement. *Incomplete applications after the lapse of correction window period shall be summarily rejected.*
- 5.5. Only those applications which satisfy the criteria in **Para 4** of this guideline document shall be considered for further evaluation.
- 5.6. An applicant may apply in multiple sub-categories and would be eligible to enter multiple MoUs with the Ministry of Steel. However, the incentive payable shall be capped at Rs.200 Crore per company (including that of group companies / JV) per year across all product categories.
- 5.7. In case of the same company applying for multiple categories or sub-categories, the investments shall also be distinct amongst sub-categories.
- 5.8. In absence of sufficient / desired number of applicants in a product sub-categories, the application window may be reopened, for the respective product sub-category, with the approval of the competent authority.
- 5.9. Shortlisted eligible companies, after approval of the competent authority, shall be notified as the Selected Companies by the Ministry of Steel / PMA.
- 5.10. Selected companies under the PLI scheme shall have to sign a MoU with the Ministry of Steel with validity till the final year of PLI disbursement adhering to the commitments given at the time of selection.
- 5.11. Performance security of 0.5 % of the committed investment shall be submitted along with MoU.
- 5.12. Each selected company shall submit an undertaking consenting audit of its manufacturing facility(ies) or offices for verification of information/data submitted along with the application.

6. Online Portal

6.1. All applications shall be submitted along with uploading of the supporting documents (**Refer Appendix-1 of Annexure –II**) through an online portal to the Project Management Agency (PMA).

A physical copy of the submitted application duly signed by the authorized signatory along with all supporting documents needs to be submitted at the address, (which will be notified separately), within 10 days of the submission of on-line form.

6.2. Detailed instructions for online filling-up of the application form are given in **Annexure- II**.

6.3. Upon submission of an application, a unique Application ID no. shall be generated by the portal. The applicant shall refer to this ID for all future correspondences and references pertaining to the Scheme.

6.4. Application(s) can be made on the online portal. (URL of online portal will be notified separately).

7. Selection

7.1. A transparent selection process to shortlist eligible companies / JVs registered in India under the Companies Act 2013 (Hereinafter referred to as eligible company / companies) shall be followed.

7.2. Investment which has been made by the eligible companies, after the date of gazette notification of the scheme, will be considered eligible investment under the PLI scheme subject to the condition that these investments are from among the list of permissible investments for the relevant product category / sub-category.

7.3. Preference shall be given to eligible companies committing to front load their investment during the scheme period. The investment commitment shall be evaluated based on Net Present Value (NPV) discounted at the rate keeping in view the prevailing Bank Rate (RBI rate).

7.4. All eligible companies shall be ranked based on the points obtained in the evaluation criteria as follows –

7.4.1. Committed annual incremental production during scheme period: 50% weightage

7.4.2. Committed Investment as per the list of permissible investments: 50% weightage

7.5. The eligible company securing highest points shall be **Ranked 1** followed by the eligible company securing second highest points and so on. The selection of the eligible companies shall be in the order of their ranks.

7.6. In cases where the same rank has been secured by the eligible companies, the final selection shall be based on the following rules (in the following descending order)

7.6.1. An eligible company committing to upfront investments shall be given priority as indicated in the PLI Scheme document.

7.6.2. Eligible company who has applied first shall be given priority over others, all else being equal.

- 7.7. The number of selected applicants in each product sub-category shall be limited by the cumulative unit capacity during PLI Scheme period by the eligible candidates to match the projected production at the end of the final year of the scheme.

8. Project management agency (PMA)

- 8.1. The Scheme will be implemented through a Nodal Agency referred as Project Management Agency (PMA) which will be responsible for providing secretarial, managerial and implementation support and carrying out other responsibilities as assigned by Ministry of Steel from time to time.
- 8.2. Roles and responsibilities of the PMA shall be as under:
- 8.2.1. Creation and maintenance of an online system/ portal for receipt of applications
- 8.2.2. Receipt of application, generation of unique application ID no. as acknowledgement, examination and processing of applications and issuing acknowledgement.
- 8.2.3. Making appropriate recommendations to the Competent Authority for approval of applications under the PLI Scheme after verifying eligibility and carrying out the ranking of applicants as per the selection criteria.
- 8.2.4. Examination of claims for disbursement of incentive and making appropriate recommendations to the Competent Authority.
- 8.2.5. Verification of the reconciliation of disbursement claims with prescribed documents.
- 8.2.6. Submission of quarterly progress reports on the progress and performance of the PLI Scheme to the competent authority.
- 8.2.7. PMA may request for additional information, details and documents from the applicants, if necessary. PMA may carry out physical inspection of an applicant's manufacturing units and offices through site visits, if required. It will be incumbent upon the applicant to extend all support in facilitating the above.

9. Empowered Group of Secretaries (EGoS) and competent authority

9.1. Empowered Group of Secretaries (EGoS)

- 9.1.1. An Empowered Group of Secretaries (EGoS) shall be constituted to monitor the PLI scheme. The EGoS shall be headed by the Cabinet Secretary.
- 9.1.2. The EGoS shall meet to ensure uniformity of all PLI schemes, undertake periodic review of the outgo under PLI Scheme and take appropriate action to ensure that the expenditure is within the prescribed outlay.
- 9.1.3. The EGoS shall ensure that the total amount of incentive payable does not exceed the financial outlay as indicated in Para 11 of the PLI Scheme document irrespective of the number of Applicants under different Target Segments.
- 9.1.4. If considered necessary, any changes in the broad categories, sub-categories, eligibility criteria, PLI rate, etc. or any further modification(s) in the Scheme may be carried out, as may be decided by Ministry of Steel with the approval of EGoS.
- 9.1.5. In case of a Force Majeure event, the EGoS may amend, modify, or withdraw any clauses under PLI Scheme.

9.2. Competent authority

- 9.2.1. The Competent Authority shall be the Minister of Steel or as delegated by him.
- 9.2.2. The Competent Authority will consider list of applicants as per the category/sub-category under targeted segments with the rankings as recommended by the PMA for approval of the selected candidates under the PLI Scheme. The Competent Authority may seek such additional information as necessary for approval.
- 9.2.3. The Competent Authority will consider and accord approval to claims for disbursement, as examined, and recommended by the PMA, for the disbursement of incentive. The disbursement of incentive to the claimant shall be directly made by Ministry of Steel.

10. Approval under PLI Scheme

- 10.1. The PMA will scrutinize the applications, as received. The PMA shall accordingly make appropriate recommendations of the eligible companies to the Ministry of Steel for approval under PLI Scheme.
- 10.2. After receiving the list of selected companies from the Ministry of Steel, the PMA shall issue a letter to the each selected company within fifteen (15) days, communicating approval under PLI Scheme. The letter shall clearly state the following:
 - 10.2.1. Name of Selected Company
 - 10.2.2. Target Segment
 - 10.2.3. Eligible product
 - 10.2.4. Committed Unit Capacity to be installed
 - 10.2.5. Committed Investment under applied product sub-category along with its phasing during various years
 - 10.2.6. Year wise committed production
 - 10.2.7. Committed rate of Incremental production of steel product (%) under applied product sub-category.
 - 10.2.8. Plan for employment generation in India during the tenure of PLI Scheme.

The details of the selected company shall be also displayed on the online portal.

- 10.3. The aforesaid letter shall not be construed as a guarantee for disbursement of incentive as the same will be dependent upon verification of eligibility after submission of disbursement claim and other criteria defined in these Guidelines.

11. Eligibility for claiming Incentive

- 11.1. Committed investment is a condition to be fulfilled prior to commencement of production and claiming incentive.

11.2. In case the actual permissible investment made by each selected company as per **Annexure – IV**, is less than the limiting investment for a product sub-category, the selected company shall not be eligible for any incentive.

In case the selected company has applied for more than one unit, at the same location, in a particular product sub-category,

- In case of two units, 50 % of the limiting investment should be fulfilled on the ground prior to claiming the incentive for production from the first unit.
- In case of three units, 33 % of the limiting investment should be fulfilled on the ground prior to claiming the incentive for production from the first unit.
- Similarly, production from the last unit shall be eligible for claiming the incentive provided 100% of limiting investment has been achieved before commencement of production from the last unit.

11.3. However, payments scheduled, after commencement of production, as per contract shall be considered as deemed investment (such as on account of commissioning, Performance Guarantee test, Final Acceptance Certificate etc.) and shall be added to the investment already made.

11.4. PLI calculation in the year of commencement of production shall be based on actual production in that year, subject to achievement of 80 % of the committed production in that year, derived from net sales value (in Rs.) or else the actual production shall not qualify for incentive in the first year of commencement of production.

11.5. As the scheme would be fund limited, in case a company fails to meet the limiting incremental production rate in a year, no incentive shall be payable to the respective company in that year. However, it shall still be eligible to claim the PLI benefit under the scheme in the subsequent years, if it meets the year-on-year limiting incremental production rate for that year.

12. Calculation of Incentive

12.1. Incentive per eligible company (including that of group companies / JVs) will be applicable on incremental production of manufactured steel grades year on year worked out with reference to production in the previous year or the base year, whichever is higher subject to the annual ceiling of Rs 200 crores. In case baseline production is nil, production target for the first year will be arrived at by working backwards from the production target at the end of five years at the projected CAGR. For the purpose of calculating incentive, incremental production figure shall be derived from audited annual sales data submitted by the applicant and divided by the weighted average sales price (net of taxes) for the current year for which incentive is being claimed. The incremental production figures thus derived would be multiplied by average per ton sales price (net of taxes) for the current year or the base year (2019-20) whichever is less and multiplied by PLI rate (as applicable) to calculate the payable incentive. The incentive shall be calculated as per the formula given below :

Incentive = (A/B) x (B or C or D, whichever is lowest) x (PLI rate as applicable)/100

A = Incremental sales in current year#

B = Weighted Average sales price of the applicant in current year

C = Weighted Average sales price in base year (Refer **Annexure – V**)

D = Weighted Average sale price in current year \$

Current year: means year for which PLI has been claimed

\$ To be worked out by JPC and notified by PMA every year

- 12.2. PLI rate for each product sub-category year-wise is listed in the PLI scheme document and is reproduced below.

PLI Slab	2022-23	2023-24	2024-25	2025-26	2026-27
PLI-A	4%	5%	5%	4%	3%
PLI-B	8%	9%	10%	9%	7%
PLI-C	12%	15%	15%	13%	11%

13. Disbursement of Incentive

- 13.1. The scheme is fund limited; as the incentive payable shall not exceed the budgeted allotment for the scheme. Further, the annual incentive payable shall be capped at Rs 200 crores per eligible company (including that of group companies / JVs) across all product categories.
- 13.2. For claiming incentives under the PLI Scheme, Selected companies will be required to submit claims for disbursement of incentive to the PMA. Selected companies must ensure that the claims are complete in all respects and are accompanied by all the documents required as per the format prescribed in **Annexure – VI** of the Guidelines.
- 13.3. Claims for disbursement of incentive shall be filed by the selected companies within 7 months from the end of the financial year to which the claim pertains. For example, claim for say, FY23-24 has to be submitted within 31st October, 2024.
- 13.4. The PMA will examine the disbursement claims as submitted by the selected companies. The PMA shall verify eligibility and assess incentive payable to an applicant based on the method laid down in the scheme document and guidelines and recommend the same to the competent authority.
- 13.5. The PMA will have the right to verify any document(s) in relation to the claim for incentives including but not limited to statutory auditor certificates and returns furnished to various Ministries / Departments/ Agencies.
- 13.6. The Competent Authority will examine the claims for approval of incentive disbursement.
- 13.7. After approval for disbursement of incentive by competent authority, the same will be disbursed by the Ministry of Steel under intimation to PMA.

- 13.8. If the PMA or Ministry of Steel, at any stage, finds or comes to know and become satisfied that eligibility under the Scheme and / or disbursement of incentives have been obtained by manipulation or misrepresentation or by furnishing of false information, Ministry of Steel may ask the applicant to refund the incentives along with interest calculated at twice the rate of 3 years SBI MCLR prevailing on the date of disbursement, compounded annually, after giving an opportunity to the applicant of being heard by the competent authority.
- 13.9. The PMA shall furnish information to Ministry of Steel with details of disbursement claims received for incentives, amount disbursed, reasons for rejection / delay in disbursement of the incentives on a quarterly basis, as part of progress reporting.
- 13.10. The distribution of incentive under different situation shall be as per the following:
- **Scenario 1:** If the annual cumulative calculated incentives for all companies in a given product sub-category exceeds the budgeted value, then incentive distribution shall be made proportionately.
 - **Scenario 2:** If the annual cumulative calculated incentives for all companies in a given product sub-category is less than the budgeted value, then the incentive distribution shall be done as per eligible amount to respective companies and the balance fund will lapse.
 - **Scenario 3:** In case the cumulative incentive of a company over entire applied product category/ sub-categories exceeds the ceiling of Rs. 200 Cr., the incentive distribution among different sub-categories shall be made proportionately such that the ceiling value is not crossed. For example : If cumulative incentive over entire applied sub-categories in a year, say comes out to be Rs. 250 Cr, then incentive distribution among different sub-categories shall be obtained by multiplying the incentive calculated against each sub-category with a factor (200/250 i.e. = 0.8).

14. Certifications:

- 14.1. During the application and claim process, PMA will rely on, inter alia, various certificates to be submitted by the Applicant from Statutory Auditors, Chartered Engineers, etc. The cost of such certificates will be borne by the Applicant/ Selected company.
- 14.2. Apart from the above, any costs / expenses in respect of any professional expertise or obtaining documents /certificates /information for the purpose of application and claim process, including but not limited to, costs of any Chartered Engineer, Chartered Accountant, Cost Accountant, Company Secretary, Lawyer, or any other professional, and cost of inspections /site visit etc., shall be borne by the Applicant/ Selected company. In case any such costs are incurred by the PMA, then the same shall be reimbursed by the applicant/ selected company to the PMA along with the applicable taxes.
- 14.3. The selected company shall furnish the following certificate from the Statutory Auditor in respect of :-
- 14.3.1. Investment made in accordance with Scheme Guidelines.
 - 14.3.2. Committed Investment, as applicable, has been achieved before commencement of production

14.3.3. Capitalization of Investment in the books of accounts of the selected company is in line with the relevant accounting standards issued by ICAI.

14.4. The selected company shall submit the following certificates from Statutory Auditor / Chartered Engineer (CE):

14.4.1. Confirming that the plant, machinery & equipment have been installed against the Committed Investment, the price is reasonable as per the market value and the same are being used for manufacturing of eligible product(s) (in the applied product sub-category), after carrying out the physical inspection of the manufacturing facilities.

14.4.2. Confirming utilization of the Plant, Machinery and Equipment for manufacturing of eligible product(s), production and sales quantity under target segment for each financial year for which the selected company is claiming incentive under the Scheme.

15. Review

15.1. Periodic reviews will be undertaken by the Empowered Group of Secretaries (EGoS) of eligible companies with respect to their investments, employment generation, production, and value addition under the Scheme.

15.2. All selected applicants shall be required to furnish a self-certified Quarterly Review Reports (QRRs) within 30 days from the end of each quarter till the complete tenure of the scheme in the format provided in **Annexure-VII** of the Guidelines.

16. Residual

16.1. All documents including application, annexures, undertaking submitted by the applicant have to be signed/self-certified through the authorized signatory having power of attorney.

16.2. An applicant shall intimate the PMA of any change in the shareholding pattern during the tenure of the Scheme, after updating with the Registrar of Companies(RoC).

16.3. Any change in the shareholding pattern of an applicant leading to a successor-in-interest during the tenure of the Scheme, shall be intimated by PMA to the Competent Authority.

16.4. In case of a successor-in-interest or having the effect of change in nature of the company, all investment undertaken by the Applicant to whom approval was accorded under the Scheme, would be considered for eligibility, subject to approval and compliance with any other condition stipulated by the Competent Authority, as may be deemed appropriate. The baseline applicable for the Successor-in-interest will be the same as determined for the Applicant to whom approval was accorded under the Scheme.

16.5. The successor-in-interest shall in writing express willingness to the competent authority to comply and adhere to all the terms & conditions of the MoU signed by the previous applicant.

16.6. The application of successor-in-interest shall be examined by the competent authority and approval may be accorded. After getting the approval, the successor-in-interest shall have to sign a fresh MoU with Ministry of Steel agreeing to all terms & conditions as accepted by the previous applicant. His

Integrity Pact in the matter of procurement, it has been decided to obtain undertaking(s) from applicants under the Scheme. In this regard, the format of undertakings as given in **Annexure-VIII** of the guidelines needs to be furnished by the selected companies.

- 16.9.** Each applicant shall submit a general undertaking in the prescribed format, **Annexure-IX**.
- 16.10.** The decision of the competent authority regarding selection of companies, claim & disbursement of incentive, amount of incentive etc. shall be final & binding.
- 16.11.** Ministry of Steel (MoS) shall constitute and notify a “**Grievance Redressal Committee**” to oversee the complaints/ grievances arising out of the PLI scheme at any stage of the scheme.
- 16.12.** In case required, Ministry of Steel reserves the right to issue addendum containing further instructions / changes with regard to various provisions, to be notified as part of scheme guidelines.

17. Audit

- 17.1.** Ministry of Steel shall be empowered to conduct a financial, functional, and technical audit of the selected company / companies who have signed MoU for claiming incentive under the scheme.
- 17.2.** The statutory audit shall be conducted by CAG.



(Rasika Chaube)

Additional Secretary to the Government of India

Copy to:

1. All concerned Ministries / Departments of Government of India
2. All States / Union Territories
3. Cabinet Secretariat
4. Prime Minister's Office
5. NITI Aayog
6. Comptroller and Auditor General of India
7. AS&FA, Ministry of Steel
8. Industry Associations
9. Internal Circulation

List of Annexures

1. **Annexure – I:** Product Category&sub-category of specialty steel, baseline production (FY20), Projected production (FY27), import & export (FY20), projected import & export (FY27), expected total investment, indicative PLI rate, and PLI amount covered under the PLI Scheme
2. **Annexure – II:** Application form
3. **Annexure – III:** Minimum investment, and installed unit capacity covered for each product category/ sub-category covered under the PLI Scheme for eligibility
4. **Annexure – IV:** List of permissible investments
5. **Annexure – V:** Reference weighted price for Base year 2019-20
6. **Annexure – VI :** Disbursement claim form
7. **Annexure – VII:** Quarterly review report
8. **Annexure – VIII:** Proforma for integrity compliance to be furnished by applicant before release of incentives.
9. **Annexure – IX:** Format of undertaking by Applicant

Abbreviations

AHSS	: Advanced High Strength Steel
API	: American Petroleum Institute
ASTM	: American Society for testing & materials
BS	: British Standard
Bank Rate	: Interest rate RBI charges to its domestic banks
CAGR	: Compounded Annual Growth Rate
CE	: Chartered Engineer
CGST	: Central Goods & Services Tax
CRGO	: Cold rolled grain oriented steel
CRNO	: Cold rolled Non-grain oriented steel
DIN	: German Standard
EGoS	: Empowered Group of Secretaries
FDI	: Foreign Direct Investment
FY	: Financial Year
IS	: Indian Standards
ISO	: International Standard Organization
JIS	: Japanese standard
JPC	: Joint Plant Committee under Ministry of Steel
JV	: Joint Venture between two or more companies

MCLR	: Marginal cost of Funds based Lending Rate
MoS	: Ministry of Steel
MoU	: Memorandum of understanding
NCLT	: National Company Law Tribunal
NPA	: Non-Performing Assets
NPV	: Net Present Value
PLI	: Production Linked Incentive
PMA	: Project Management Agency
QCO	: Quality Control Order
QRR	: Quarterly Review Report
QT	: Quenched & Tempered
RoC	: Registrar of Companies
RoDTEP	: Remission of Duties and taxes on exported products
t/T	: Metric tonne
YS	: Yield Strength

Product Category & sub-category of specialty steel, baseline production (FY20), Projected production (FY27), import & export (FY20), projected import & export (FY27), expected total investment, indicative PLI rate, and PLI amount covered under the PLI Scheme

Broad category	Sl. No.	Sub-category	Baseline production (FY 2019-20)	Projected Production (FY 2026-27)	Import (FY 2019-20)	Projected Import (FY 2026-27)	Export (FY 2019-20)	Projected Exports (FY 2026-27)	Expected Total Investment	Indicative Rate of PLI	Indicative PLI
			1	3	4	5	6	7	8	9	10
			(in '000 Tonnes)							(₹-Cr)	(₹-Cr)
Coated/Plated Steel Products	1	Galvanneal/GI-Auto-Gr	550	1072	249	19	10	120	700	PLI - A	92
	2	Tin mill Products	512	1447	280	41	67	235	3000	PLI - B	387
	3 (a) *	Coated/Plated products of Metallic/Non-Metallic alloys	3972	5972	380	122	583	876	5200	PLI - A	408
	3 (b)	Al-Zn coated (Galvalume)	1024	5457	83	40	101	468		PLI - A	783
	4	Colour Coated	2260	6387	195	31	201	886	5100	PLI - A	835
High Strength/Wear resistant Steel	5 (a)	HR Coil, Sheets and Plates API Gr 52<=X<=70	1254	5341	523	63	75	485	5500	PLI - A	688
	5 (b)	HR Coil, Sheets and Plates API Gr >X-70	0	358	151	77	0	42		PLI - B	115
	5 (c)	High Tensile Sheets, Coil, Plates, YS>=450	5364	8613	473	113	417	1250		PLI - A	421
	6	Auto Gr Steel AHSS (CRCA)	485	1007	225	32	10	87	1000	PLI - B	186
	7 (a)	Boiler Quality, Pressure Vessels	470	1176	130	14	60	230	2500	PLI - B	362
	7 (b)	QT / Abrasion Resistance and Wear Resistance	60	371	40	9	10	160		PLI - B	148
	Specialty Rails	8 (a)	Asymmetric Rails	0	182	21	0	0	100	350	PLI - A	38
8 (b)		Head Hardened rails	0.61	805	50	0	0	0	PLI - A		171

Broad category	Sl. No.	Sub-category	Baseline production (FY 2019-20)	Projected Production (FY 2026-27)	Import (FY 2019-20)	Projected Import (FY 2026-27)	Export (FY 2019-20)	Projected Exports (FY 2026-27)	Expected Total Investment	Indicative Rate of PLI	Indicative PLI
			1	3	4	5	6	7	8	9	10
			(in '000 Tonnes)							(₹-Cr)	
Alloy Steel Products and Steel wires	9(a)	Alloy Steel: Tool and Die Steel	52	175	30	0	0	45	350	PLI - B	158
	9(b)	Alloy Steel: Valve Steel	17	42	1	14	10	30		PLI - B	24
	10	Alloy Steel: Bearing Steel	463	1089	50	8	13	65	1050	PLI - A	123
	11	Automotive power train steel	376	644	65	14	69	193	700	PLI - B	99
	12	Precipitation Hardened Stainless Steel	1	5	2	1	0	0	100	PLI - B	7
	13	Tyre Bead wire	86	274	34	20	3	129	600	PLI - B	98
	14	C' Class Zinc Coated Wire	0	75	12	7	0	26	300	PLI - B	45
	15	Zinc - Aluminium Coated Wire	0	65	12	7	0	26	300	PLI - B	46
	16	Tyre Cord (Brass Coated)	85	271	90	83	0	0	1445	PLI - B	240
17	Oil Tempered Spring Steel Wire	2	15	4	2	0	26	30	PLI - B	12	
Electrical Steel	18	CRGO	27	507	218	104	6	13	10000	PLI - C	688
	19	CRNO	563	904	440	115	25	75	1400	PLI - B	121
Total			17624	42254	3758	936	1660	5567	39625	-	

- *Product sub-category 3(a) shall include coated/plated metallic/ Non-metallic alloy products that are not covered in sub-category 1,2, 3(b), and 4 covered under product category Coated/ Plated Steel Products
- For subcategories 5(a), 5(b), 5(c): 7(a), 7(b); 9(a), 9(b): , the applicant can apply for one, two or all the three sub-categories. However, the investment required to be made will be the same in all the three cases, i.e., the single minimum investment prescribed therein. Further, the selected company has to enter MoU with Ministry of Steel separately for each sub-category.

Application Form- Production Linked Incentive Scheme (PLI) for Specialty Steel Products

1.1 Company Overview

Full Name of the Company :

Company intends to apply as

Individual Group company JVs

Please Tick whichever applicable:

Registered Office Address with complete contact details	Address: City- State- Pin Code- Office telephone no(STD) Office fax no(STD) Mob No.- Email-
Corporate Office Address with complete contact details	Address: City- State- Pin Code- Office telephone no(STD) Office fax no(STD) Mob No.- Email-
Website	
CIN No	
PAN No	

In case of JVs/ group companies, details of companies including address with whom applicant has tied- up business for incentive :

	Company Name	CIN No	Address
Company 1	<input type="text"/>	<input type="text"/>	<input type="text"/>
Company 2	<input type="text"/>	<input type="text"/>	<input type="text"/>
Company 3	<input type="text"/>	<input type="text"/>	<input type="text"/>

1.2 Product against which PLI is applied :

Sl. No	Broad Category	Sl. No	Sub-category	Tick on applied product sub-categories
A	Coated/ Plated Steel Products	1	Galvanneal/ GI-Auto-Gr	
		2	Tin mill Products	
		3 (a)	Coated/ Plated products of Metallic/ Non-Al-Zn coated (Galvalume)	
		3 (b)		
		4	Colour Coated	
B	High Strength/ Wear resistant Steel	5 (a)	HR Coil, Sheets and Plates API Gr 52= $X \leq 70$	
		5 (b)	HR Coil, Sheets and Plates API Gr $>X-70$	
		5 (c)	High Tensile Sheets, Coil, Plates, YS ≥ 450	
		6	Auto Gr Steel AHSS (CRCA)	
		7 (a)	Boiler Quality, Pressure Vessels	
		7 (b)	QT/ Abrasion Resistance and Wear	
C	Specialty Rails	8 (a)	Asymmetric Rails	
		8 (b)	Head Hardened rails	
	Alloy Steel Products and Steel wires	9 (a)	Alloy Steel: Tool and Die Steel	
		9 (b)	Alloy Steel: Valve Steel	
		10	Alloy Steel: Bearing Steel	
		11	Automotive Powertrain steel	
		12	Precipitation Hardened Stainless Steel	
		13	Tyre Bead wire	
		14	C- Class Zinc Coated Wire	
		15	Zinc- Aluminium Coated Wire	
		16	Tyre Cord (Brass Coated)	
		17	Oil Tempered Spring Steel Wire	
E	Electrical Steel	18	Cold Rolled Grain Oriented (CRGO)	
		19	Cold Rolled Non-Grain Oriented (CRNO)	

(to be available in drop down menu in the web based application form)

(All fields are mandatory)

2.1 Authorised Signatory

Name	Designation	PAN	Email	Mobile No.	Address

Upload Authorization Letter to be uploaded in Document Uploads section

2.2 Statutory Auditor Details

Name of the Firm

FRN Number

Financial Year Employed

2.3 Current Manufacturing Facilities in India

Location with address	GSTN no	Saleable Steel products	Annual capacity (in Metric Tonne/yr)	Major plant facilities

Note :

1. Upload GST Registration Certificates

(All fields are mandatory)

3.0 Details of eligibility condition

1. I agree to produce applied product under PLI Scheme through Individual/JVs company/companies that is engaged in end-to-end manufacturing of steel products where the input materials melted/made and cast within the country using iron ore/iron ore pellets/sponge iron/steel scrap
2. Value addition through third party : Y/N
If yes,% of value addition (Allowed up to 20%)
3. Net-worth of the company at the end of preceding financial year w.r.t year of filling application
4. No. of proposed plant units for the Applied Product Sub Category :
Single unit :
Multiple units : (Please tick on appropriate boxes)
5. Basic details of proposed plant units for the applied product sub category :

a) For Single unit

Unit No.	Unit Location	Unit Capacity (in Metric Tonne per Year)	Year of Commissioning

b) For Multiple units

i) units located at same locations

Unit No.	Unit Location	Unit Capacity (in Metric Tonne per Year)	Year of Commissioning

Note: unit located at same location means unit installed at same plant premises.

ii) units located at different locations

Unit No.	Unit Location	Unit Capacity (in Metric Tonne per Year)	Year of Commissioning

6. Committed rate of annual incremental production (unit wise) :

(in Metric tonne)

Production Year	Committed Production (Qty) of steel product under Target Segment	Committed rate of annual Incremental production (%)
Unit No. :		
2022-2023		
2023-2024		
2024-2025		
2025-2026		
2026-2027		
2027-2028		
2028-2029		

Note :

- a. The aforementioned committed rate of incremental production will be binding for the applicant and shall be used for Ranking among the all eligible bidders based on the relevant provision of scheme & guidelines.
- b. For specific product categories/sub-categories, the first year for incentives calculation will start from FY 24-25 .

7. Committed investment details- unit wise (for the proposed plant units for the applied product sub category)

Unit No :

Summary of investment for the project:

In Rs Cr.

Sl. No	Item description	Investment made before date of Notification of scheme (i.e 29 th July 2021)	Investment proposed to be made after date of Notification of scheme	Total investment	Remarks
I	II	III	IV	V = III + IV	VI
A	Main Technological facilities				
1.	Facility 1	xxx	Xxx	xxx	
2.	Facility 2	xxx	Xxx	xxx	
3.	....	.....	.....	....
	Sub-total of Main facilities				
B	Auxiliary/Supporting facilities				
1.	Power Distribution, Shop electrics & illumination				
2.	Gas and fuel facilities				
3.	Water supply facilities				
4.	Material Handling facilities				
5.	Compressed air station				
6.	Pollution control facilities				
7.	Lab facilities				
8.	Repair Shop				
9.	Infrastructure facilities (Railway lines, Road etc.)				
10.	Other Misl. Facilities (if any)				

	Sub-total of Auxiliary/ Supporting facilities				
C	Building & Civil works				
1	Factory buildings				
2	Non-factory buildings				
	Sub-total of Building & Civil works				
D	Design Engineering consultancy & Project management.				
E	Research & Development and Transfer of Technology				
F	Total investment excl. Land, preliminary & preoperative expenses and Interest during construction				
G	Land cost (if any)				
H	Preliminary & preoperative expenses	xxx	Xxx	xxx	
I	Interest during construction	xxx	Xxx	xxx	
J	Total investment incl. preliminary & preoperative expenses and Interest during construction	xxx	Xxx	xxx	

Note :

- The above details is required to be furnished unit-wise
- In case of an on-going project, investment made before date of Notification of scheme shall be furnished. However, investments made after the date of Gazette notification regarding the scheme shall only be considered under permissible investment.
- For permissible investment, refer Annexure-IV of PLI Scheme Guidelines.

Year wise phasing of investment
(made after date of notification of scheme)

In Rs Cr

Year	FY21-22	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	Total
Unit No. :									
Value of Investment									
Unit No. :									
Value of Investment									
Grand Total :									

Note :

All Investments must be completed before commencement of production except the investment on account of payment scheduled after commissioning as per contract agreements (such as payment against commissioning, payment on establishment of PG parameter & issue of PG certificate, Issue of final acceptance certificate (FAC))

4.1 Details of proposed plant to be set up under targeted segment

1. Unit No. :
2. Unit Location
3. Location details.

Village Block Dist. State Pin

4. Whether land is acquired.: Yes / No
If Yes, Land details :
5. Whether statutory clearances are taken.: Yes / No
If yes, details of statutory clearance (Like EC clearance, Water linkage, Power linkage, Factory clearance etc.)
6. What are major units of the proposed plant?
(Please mention in max. 1000 words)

--

7. Implementation period with start date of the project :
8. Expected month along with year of commissioning of plant :
9. Whether any feasibility report of the project is prepared? : Yes / No
If yes, please submit the feasibility report.
10. Whether Financial closure for the proposed project is occurred : Yes / No
If yes, Details of source of fund :

	in Rs Cr
Equity	
Debt	
Total	

11. Proposed Plan for Employment Generation from the Project.

Cumulative Employment	FY21-22	FY2022-23	FY2023-24	FY2024-25	FY2025-26	FY2026-27	FY2027-28	FY2028-29
On-roll labour/ employees								
Contractual								
Apprentice								
Total Cumul. Employment								

Note : Cumulative employment to be given from the start of the project

4.2 Historical Data for Net Sales of all saleable products (incl. Target segments of products as applicable)

Sl. No. for sub-category	Sub-category	Export Sales		Domestic Sales		Total Sales	
		Qty (t)	Value (Rs Cr.)	Qty (t)	Value (Rs Cr.)	Qty (t)	Value (Rs Cr.)
A	Target segment of products						
1	Galvanneal/ GI-Auto-Gr						
2	Tin mill Products						
3 (a)	Coated/ Plated products of Metallic/ Non-Metallic alloys						
3 (b)	Al-Zn coated (Galvalume)						
4	Colour Coated						
5 (a)	HR Coil, Sheets and Plates API Gr 52<=X<=70						
5 (b)	HR Coil, Sheets and Plates API Gr>X-70						
5 (c)	High Tensile Sheets, Coil, Plates, YS>=450						
6	Auto Gr Steel AHSS (CRCA)						
7 (a)	Boiler Quality, Pressure Vessels						
7 (b)	QT/ Abrasion Resistance and Wear Resistance						
8 (a)	Asymmetric Rails with end forging						
8 (b)	Head Hardened rails						
9 (a)	Alloy Steel: Tool and Die Steel						
9 (b)	Alloy Steel: Valve Steel						

10	Alloy Steel: Bearing Steel						
11	Automotive Powertrain steel						
12	Precipitation Hardened Stainless Steel						
13	Tyre Bead wire						
14	C- Class Zinc Coated Wire						
15	Zinc- Aluminium Coated Wire						
16	Tyre Cord (Brass Coated)						
17	Oil Tempered Spring Steel Wire##						
18	Cold Rolled Grain Oriented (CRGO)						
19	Cold Rolled Non-Grain Oriented (CRNO)						
	Sub-total- Target segments of products (A)						
B	Other products						
	Product 1						
	Product 2						
						
	Sub-total: other products (B)						
	Total (A+B)						

Note :

- The above historical data has to be furnished separately for the FY 18-19, FY 19-20 & FY 20-21
- Net Sales means Gross Sales net of credit notes (raised for any purpose), discounts (including but not limited to cash, volume, turnover, target or for any other purpose), taxes, freight & insurances as applicable.

5.1 Bank Details of applicant:

Account holder Name	
Account No.	
Type of Account	
Name of the Bank	
Branch Code	
Branch IFSC Code	
Branch MICR Code	
Branch Name	
Branch Address	
Telephone/Fax nos. of Bank	
Email address:	

5.2 Application Fee Payment Details

Payment Date	Payment Reference No.	Bank Name	Amount(Rs.)

Payment shall be made through PMA's payment gateway system.

6 Declaration

The data, documents, declaration and any other information submitted in this application form is based on the latest information available with the company and, true and correct to the best of my knowledge & belief and nothing has been concealed there from. I have read and understood the provisions of the Production Linked Incentive Scheme (PLI) for manufacture of Specialty Steel Products as notified vide notification no. CG-DL-E-29072021-228562 dated July 29 2021 and relevant guidelines thereto and have submitted all information, data, documents and declaration in accordance with the same. I abide by the decision of Ministry of Steel with respect to acceptance of the application, eligibility under the Scheme, and any other related matter and the same will be final and binding on me. I/applicant shall be solely responsible in case application is rejected due to incomplete information and I am aware that no claim in this regard shall be entertained.

Auth. Signatory
Full Name:

Place: Designation:
Date:

List of Documents to be uploaded along with application form:

1. Certificate of Incorporation (Issued by ROC)
2. Memorandum & Articles of Association (Submitted to ROC)
3. PAN Card
4. Business Agreement: JV (if applicable)
5. Letter of Authorization by Board of Directors or Managing Director or Equivalent
6. GST Registration No.
7. Annual Report of Applicant company: FY 2018-19, FY 2019-20 & FY 2020-21
8. Feasibility report of the project (if available)
9. Application Fee Payment Proof
10. Integrity Undertaking (Format A) of Annexure-VIII
11. Any other relevant documents

INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM (ANNEXURE-II)

General Instructions:

1. Application form shall be filled only in English language.
2. All monetary figures should be provided only in INR.
3. All the information has to be provided and no input should be left blank.
4. Documents should be uploaded in pdf format as per the appendix of the Annexure-II
5. All the documents before uploading has to be self-certified with seal of the company
6. Please check your eligibility as given in the scheme document and PLI Scheme guidelines before filling up the application form.
7. After successful submission of the application form (Annexure-II) along with all uploaded documents, applicant should take print of all the documents, duly signed (Authorised signatory) and send the full set to PMA within 15 days of the online application submission.

Point wise instruction:

1.1 Company Overview

Provide full legal name of the company applying under PLI Scheme (Only this company can claim the PLI incentive).

Tick the suitable box applicable – Applying as individual/ group company/ JVs

1.2 Only one product sub-category per application is permitted. For applying in more than one sub-category, submit separate application form for each selected product sub-category.

2.1 Provide details of the Authorised signatory

2.2 Provide details of the Statutory Auditors

2.3 Provide details of the current manufacturing facilities

- GST Registration Certificates to be uploaded in Document Uploads section
- Applicant is requested to furnish the details of product category/sub category-wise annual capacity & sales qty. If the applicant is already producing the target Segment of product sub categories as indicated in scheme document/guideline, then those sub-category-wise required information is requested to furnish.

3.0 Provide details to meet the eligibility condition as per the PLI scheme& guidelines:

- Check the box to ensure that end-to-end steel manufacturing is within India.
- Select yes/No as applicable : in case of there is any value addition expected from third party in order to produce the selected product sub-category

- Provide % value addition, as applicable
 - Provide Net-worth of the company on the preceding year of the applying this application
 - Provide No. of proposed plant units for the Applied Product Sub Category, along with its location, capacity (in Metric tonne) & year of commissioning.
 - Committed incremental production details : Applicant shall submit the committed the unit-wise value of incremental production for the Target Segment of products as a part of eligibility requirement in the format as given in the application.
 - Investment details: Summary of unit-wise estimated investment for the project has to be furnished in the format as given in application form.
 - In case of an on-going project, investments made before and after the date of Gazette notification of the PLI scheme shall be separately indicated in the format as given in application form
 - Investments made after the date of Gazette notification regarding the scheme shall only be considered under permissible investment.
 - In case of investment catering to target segment of products and other products, then such investment shall be suitably apportioned to derive the value of permissible investment. Basis of such apportioned shall be furnished by the applicants.
 - Provide unit-wise phasing of the investment in the given format.
- 4.1 Details of proposed plant to be set up under targeted segment.
- Under expected date of commissioning of plant, month & year of commissioning of the plant to be indicated.
- 4.2 Provide historical Data for Net Sales of all saleable products (incl. Target segments of products as applicable): Net Sales means Gross Sales net of credit notes (raised for any purpose), discounts (including but not limited to cash, volume, turnover, target or for any other purpose), taxes, freight & insurances as applicable.
- 5.1 Provide bank details of applicant
- 5.2 Provide details of application fee payment
- 6 Read the declaration carefully and sign the print version of the application.

Annexure-III

Minimum Qualifying Eligibility Thresholds to be committed by the applicants for each product sub-category covered under the scheme for eligibility under the PLI scheme

Broad category	Sl. No.	Sub-category	Minimum unit capacity to be installed by each applicant for PLI eligibility	Nos. of unit proposed	Minimum investment by each applicant for PLI eligibility	Expected total investment	Minimum year-on-year incremental production rate for PLI eligibility
			(in*000 tonne)	(in nos.)	(in₹ Cr)	(in₹ Cr)	(in %)
Coated/Plated Steel Products	1	Galvanneal/GI-Auto-Gr	400	1	700	700	10
	2	Tin mill Products	200	5	600	3000	20
	* 3 (a)	Coated/Plated products of Metallic/Non-Metallic alloys	250	8	200	5200	10
	3 (b)	Al-Zn coated (Galvalume)	250	18	200		30
	4	Colour Coated	250	17	300	5100	20
High Strength/Wear resistant Steel	5 (a)	HR Coil, Sheets and Plates API Gr 52<=X<=70	4500	2	2750	5500	25
	5 (b)	HR Coil, Sheets and Plates API Gr>X-70					20
	5 (c)	High Tensile Sheets, Coil, Plates, YS>=450					10
	6	Auto Gr Steel AHSS (CRCA: Cold rolled closed annealed)	900	1	1000	1000	15
	7 (a)	Boiler Quality, Pressure Vessels	1200	1	2500	2500	15
	7 (b)	QT / Abrasion Resistance and Wear Resistance					30
Specialty Rails	8 (a)	Asymmetric Rails	-	1	350	350	20
	8 (b)	Head Hardened rails	-				40
Alloy Steel Products and Steel wires	9 (a)	Alloy Steel: Tool and Die Steel	80	4	100	350	20
	9 (b)	Alloy Steel: Valve Steel					15
	10	Alloy Steel: Bearing Steel	80	11	100	1050	15
	11	Automotive powertrain steel	80	7	100	700	10
	12	Precipitation Hardened Stainless Steel	1	1	100	100	30
	13	Tyre Bead wire #	30	6	100	600	20
	14	C' Class Zinc Coated Wire ##	30	3	100	300	10
	15	Zinc - Aluminium Coated Wire ##	30	3	100	300	10

Broad category	Sl. No.	Sub-category	Minimum unit capacity to be installed by each applicant for PLI eligibility	Nos. of unit proposed	Minimum investment by each applicant for PLI eligibility	Expected total investment	Minimum year-on-year incremental production rate for PLI eligibility
			(in*000 tonne)	(in nos.)	(in₹ Cr)	(in₹ Cr)	(in %)
	16	Tyre Cord (Brass Coated) ###	30	2	600	1445	20
	17	Oil Tempered Spring Steel Wire	7	1	30	30	30
	18	CRGO	200	2	5000	10000	40
² Electrical Steel	19	CRNO	200	2	700	1400	10

Notes:-

- *Product sub-category 3(a) shall include coated/plated metallic/ Non-metallic alloy products that are not covered in sub-category 1,2, 3(b), and 4 covered under product category Coated/ Plated Steel Products
- For subcategories 5(a), 5(b), 5(c): 7(a), 7(b); 9(a), 9(b): , the applicant can apply for one, two or all the three sub-categories. However, the investment required to be made will be the same in all the three cases, i.e., the single minimum investment prescribed therein. However, the selected company has to enter MoU with Ministry of Steel separately for each sub-category.

List of permissible investments

1. General Terms and Conditions

- Investments made after the date of Gazette notification regarding the scheme shall only be considered.
- Investments made towards the setting up plant facilities required to produce target segment of product(s) shall only be considered under permissible investment.
- Input material(s) to produce each product sub-category has been defined in table-1 of this annexure.
- Investment made in downstream facilities of input material to produce specified product sub-category(ies) under the target segment shall only be considered under permissible investment. No investment in upstream facilities to produce input material shall qualify under permissible investment.
- Expenditure on consumables and raw material used for manufacturing shall not be considered as Investment
- The date of payment made would be considered as the date of investment under the scheme. All Investments must be completed before commencement of production except the investment on account of payment scheduled after commissioning as per contract agreements such as payment on establishment of performance guarantee (PG) parameter, issue of PG certificate, and issue of final acceptance certificate (FAC).
- In case of ongoing expansion project, payment made after the date of notification of scheme shall only be considered under permissible investment.
- Investment made in refurbishing/ relocation of existing plant & equipment within India shall not be permitted under permissible investment.
- Plant and equipment brought from abroad and installed in India to create additional new capacity, shall be permitted under permissible investment.

- The head of investment, based on which eligibility is being determined, must be capitalized in the books of accounts of the applicants.
- In case of new investment in common facilities/ auxiliary/ utility facilities/ equipment catering to the applied product sub-category and other products, such investment shall be suitably apportioned to derive the value of permissible investment for the applied product sub-category.

2. Plant, Machinery, and Equipment

- The cost of Plant & Machinery shall include cost of equipment & technological structure pertaining to the facilities as required to produce target segment of product(s). It shall also include the cost of auxiliary and supporting facilities like Power distribution, Shop electric & illumination, utilities, Pollution control facilities, Firefighting facilities, Material handling facilities, laboratory facilities, roll & repair shop, etc. pertaining to the main equipment/facilities as required to produce target segments of products. It shall also include expenditure on packaging, freight / transport, insurance, design & engineering, erection & commissioning & spares etc. of the plant, machinery, equipment, and auxiliary & supporting facilities. All non-creditable taxes and duties would be included in such expenditure.
- Plant, machinery, and equipment shall be procured through legally valid documents after payment of applicable taxes and duties.
- Plant, machinery, and equipment must be purchased / leased in the name of the applicant. In cases where these are being leased, the lease should be in the nature of a financial lease within the meaning of Accounting Standard 19 - Leases or Indian Accounting Standard (Ind-AS) - 116 Leases, as may be applicable to the applicant, as notified by Ministry of Corporate Affairs or any other appropriate authority from time to time.

1. Research and Development (R&D)

- Expenditure incurred on Research and Development (R&D) shall include expenditure on IPR, patents, Royalty and copyrights for R&D etc. required

to produce target segment of product(s). If royalty is being paid as one-time payment for patented products and is capitalized in books of account then the same shall be considered under investment whereas royalty paid as recurring nature, shall be considered as revenue expenditure (not as capital investment). All non-creditable taxes and duties would be included in such expenditure.

- The applicant shall provide a statutory auditor certificate and purchase agreements in respect of cost of technology, IPRs, patents, royalty and copyrights.

2. Transfer of Technology (ToT)

- Expenditure incurred on Transfer of Technology documents shall include cost of technology and initial technology purchase required to produce target segments of products. All non-creditable taxes and duties would be included in such expenditure.
- The applicant shall provide a statutory certificate in respect of expenditure related to Transfer of Technology Agreements.

3. Building & Civil works:

- The expenditure incurred towards construction of buildings and civil works (including works buildings, welfare buildings etc.) required to produce target segments of products shall be considered under permissible investment categories.
- All non-creditable taxes and duties would be included in such expenditure

4. Land & infrastructure :

- The expenditure incurred towards Land & construction of infrastructure (road and railway network line, external water supply, external power supply etc.) required to produce target segments of products shall be considered under permissible investment categories.

- In case of brownfield project, Investment towards augmentation of existing infrastructure, utilities, and auxiliary facilities, to cater to the needs of new facilities created through new investment for production of a particular product sub-category under target segments, shall be considered but limited to a max. of 15 % of the committed investment.
- All non-creditable taxes and duties would be included in such expenditure

5. Preliminary & Pre-operative expenses and Interest during construction (IDC) :

- The expenditure incurred towards Preliminary & Pre-operative expenses and Interest during construction required to produce target segments of products shall be considered under permissible investment categories.
- Preliminary & Pre-operative expenses includes cost of studies (like preparation of prefeasibility report on any type of report prepared for the project) and investigation (viz. Soil Testing, Testing of Materials, Site Survey, Geological Surveys etc.), establishment charges, start-up expenses etc.

6. Broad and Indicative list of technological facilities for permissible investment

The broad and indicative list of technological facilities specific to each product sub-category is given below in table-1 along with starting material for production. In addition to these specific permissible investment under each sub-categories, general investment shall also be permissible such as mentioned above – investment in auxiliary and supporting facilities (quality control & quality assurance, pollution control, fire fighting, etc.), Research & Development, transfer of technology, Building & Civil works, Land & Infrastructure (only related to manufacturing of applied sub-category products), and preliminary expenses including IDC.

Table - 1^{SS}

Indicative list of major technological facilities considered under permissible investment specific to each product sub-category

Sl. No.	Broad category	Sl. No.	Sub-category	Input material	Permissible investment in major technological facilities^S
A	Coated/Plated Steel Products	1	Galvanneal / GI-Auto-Gr	CR Coil	HDGL line comprising of Entry Side Equipment, Electrolytic Cleaning Facility, Welder, Entry & Exit Looper, Furnace Equipment, Zinc pot, Cooling section, Galvanneal Furnace (for GA), Skin Pass Mill, Tension Leveler, Exit Side Equipment, Coil Transfer System, Weighing & Packaging line Associated electrics and automation
		2	Tin mill	CR Coils/TMBP	Annealing line, Double Cold Reduction mill, Coil Preparation Line, Electrolytic Tinning line, Coil Transfer System, Weighing & Packaging line Associated electrics and automation
		3(a)	Coated / Plated products of Metallic & Non-metallic alloys	CR Coils/ CRCA / Galvanised coils	Color coating line, Processing units, Inspection units, packaging line, etc. It may also have facilities listed in Sl. No. 1/2/3(b)/4.
		3(b)	Al –Zn coated (Galvalume)	CR Coils	Entry Side Equipment, Electrolytic Cleaning Facility, Welder, Entry & Exit Looper, Furnace Equipment, Galvalume pot, Cooling section, Skin Pass Mill, Tension Leveler, Exit Side Equipment, Coil Transfer System, Weighing & Packaging line Associated electrics and automation
		4	Colour coated	Galvanised/ Galvalume or any other coated coils	Color coating line (comprises of Entry Side Equipment, Welding Line, Cleaning Section, Entry & Exit Looper, Colour Processing units, Exit Side Equipment,

Sl. No.	Broad category	Sl. No.	Sub-category	Input material	Permissible investment in major technological facilities ^S
					Weighing & packaging line, Coil Transfer System Associated electrics and automation
B	High Strength / Wear resistant Steel	5(a)	HR Coil, Sheets and Plates API Gr 52 <= X <= 70	Cast Slabs	Reheating furnace, Conventional Hot Strip mill, Weighing & packaging line, Coil Transfer System Associated electrics and automation
		5(b)	HR Coil Sheets and Plates API		
		5(c)	High Tensile Sheets, Coil, Plates YS >= 450 Mpa		
		6	Auto Gr Steel AHSS (CRCA)	HR coils	Pickling Line & Tandem Cold Mill, Annealing line, Skin pass mill, Weighing & packaging line, Coil Transfer System, Acid regeneration plant Associated electrics and automation
		7(a)	Boiler Quality, Pressure Vessels	Cast Slabs	Reheating Furnaces, Plate mill, Inspection unit, Normalising Furnace, Weighing & packaging line Associated electrics and automation
7(b)	QT / Abrasion Resistance and Wear Resistance				
C	Speciality Rails	8(a)	Asymmetric Rails	-	-
		8(b)	Head Hardened rails	Rails	Rail handling facility, Feeding Table, Induction Heating, Head hardening unit, rail transfer system, Cold Saw, Gag Press, Inspection Unit Associated electrics and automation
D	Alloy steel Products and Steel wires	9(a)	Alloy Steel : Tool and Die Steel	Scrap/Sponge iron	Steelmaking (EAF/IF), secondary refining, Reheating furnace, Forging unit, Rolling mill, processing unit, heat treatment furnace, Inspection and packaging line Associated electrics and automation
		9(b)	Alloy Steel : Valve Steel		

Sl. No.	Broad category	Sl. No.	Sub-category	Input material	Permissible investment in major technological facilities^S
		10	Alloy Steel : Bearing Steel	Billets/ bloom	Reheating furnace, Rolling mill, Packaging unit Associated electrics and automation
		11	Automotive power train steel	Billet/ bloom	Reheating furnace, Rolling mill, Processing units, heat treatment furnace, Inspection and packaging line Associated electrics and automation
		12	Precipitation Hardened Stainless	Billet/ bloom	Reheating furnace, Rolling mill, Processing units, heat treatment furnace, Inspection and packaging line Associated electrics and automation
		13	Tyre Bead wire	Billets	Reheating furnace, wire rod mill, drawing unit, Patenting, coating line, Packaging unit Associated electrics and automation
		14	C – Class Zinc Coated Wire	Wire rods	Heat treatment units, hot dip galvanizing/ Zinc coating, Inspection unit, Packaging unit Associated electrics and automation
		15	Zinc – aluminium coated Wire	Wire rods	Heat treatment unit, processing units, hot dip galvanizing, hot dip ZA alloy fluxing, Inspection unit, Packaging unit Associated electrics and automation
		16	Tyre cord (Brass Coated)	Billets	Reheating furnace, Wire rod mill, coarse drawing, patenting, intermediate drawing, final patenting. Brass plating, wet drawing, filament, stranding, tire cord making unit, Packaging unit Associated electrics and automation

Sl. No.	Broad category	Sl. No.	Sub-category	Input material	Permissible investment in major technological facilities [§]
		17	Oil Tempered Spring Steel Wire	Spring steel wire rods	Cleaning unit, Heat Treatment furnace, processing unit, Quenching and tempering furnace, Inspection unit, Packaging unit Associated electrics and automation
E	Electrical steel	18	CRGO	Hot metal/ Scrap	Steelmaking (EAF/BOF), Secondary refining (LF/VD/ VOD), Caster, Hot Strip Mill, Annealing, Pickling,, Cold Rolling Mill, Decarburization Line, MgO Coating Line, High Temperature Annealing line, Thermal Coating, Laser Scribing, Inspection, Packaging unit Associated electrics and automation
		19	CRNO	HR Coil	Pickling line, Annealing line, Cold Rolling Mill, Decarburization Line, Annealing Line, Insulation Coating line, Drying, Slitting. Inspection, Packaging unit Associated electrics and automation

§ In addition to the Technological equipment / facility, investment in the following major associated facilities for respective unit shall also be considered under the permissible investment:

- Civil Works
- Building & Technological Structure
- Lubrication & Hydraulic System
- Pneumatic System
- Shop Electrics
- Power Distribution System
- Fire Detection & Alarm System (FDA)
- Tele-communication & CCTV System
- Illumination System
- Material Handling System (Overhead crane, jib crane, fork lifter, hoist)
- Fluid System (water, gas, fuel, steam, compressed air)
- ACVS System

- Fire fighting system
- Interconnecting Piping
- Effluent Treatment Plant (ETP), Zero Liquid Discharge (ZLD), Sewerage Treatment Plant (STP)
- Shop drainage system
- Laboratory
- Roll shop & Workshop

Reference weighted price for Base year 2019-20

Sl. No.	Product Sub-Category	Average Baseline price, Rs/ t
1	Galvanneal / GI-Auto-Gr	55,000
2	Tin mill Products	60,000
3(a)	Coated/Plated products of Metallic/Non-Metallic alloys	65,000
3(b)	Al-Zn (Galvalume)	51,000
4	Colour coated	60,875
5(a)	HR Coil, Sheets and Plates API Gr 52<=X<=70	49,250
5(b)	HR Coil, Sheets and Plates API Gr >X-70	62,000
5(c)	High Tensile Sheets, Coil, Plates , YS>=450Mpa	41,000
6	HT : Auto Gr Steel incl. AHSS (CRCA)	53,000
7(a)	Boiler Quality, Pressure Vessels	75,000
7(b)	QT / Abrasion Resistance and Wear Resistance	65,000
8(a)	Asymmetric Rails	85,000
8(b)	Head Hardened Rails	65,000
9 (a)	Alloy Steel : Tool & Die Steel	1,87,500
9 (b)	Alloy Steel : Valve Steel	1,50,000
10	Alloy Steel : Bearing Steel	60,000
11	Automotive power train	56,000
12	Precipitation Hardened SS	2,50,000
13	Tyre Bead Wire	75,000
14	C' Class Zinc Coated Wire	2,21,700
15	Zinc - Aluminium Coated Wire	2,58,650
16	Tyre Cord (Brass Coated)	1,84,750

17	Oil tempered Spring Steel Wire	1,33,020
18	CRGO	1,16,000
19	CRNO	54,000

Disbursement Claim Form

1. Name of Applicant :
2. Target segment of Product Category/sub-category:
(Fill separate Annexure-VI for each product sub-category)
3. Unique ID no. :
4. Ref. No. and Date of Approval :
5. Period for which Incentives are being sought :
6. Certificate from Statutory Auditor covering details in the format below:

i. Investment description

Table-1

Sl. No	Item description for which investment is made	Total committed investment (made after date of Notification of scheme i.e 29th July 2021)	Investment made (after date of Notification of scheme i.e 29th July 2021 till the date of commencement of commercial production)	Investment proposed to be made after commencement of commercial production.	Remarks
I	II	III	IV	V	VI
A	Main Technological facilities				
1.	Facility 1	xxx	xxx	xxx	
2.	Facility 2	xxx	xxx	xxx	
3.	....	.....	.....	....
	Sub-total of Main facilities				
B	Auxiliary/Common facilities				
1.	Power Distribution, Shop electrics & illumination				
2.	Gas and fuel facilities				
3.	Water supply facilities				

Sl. No	Item description for which investment is made	Total committed investment (made after date of Notification of scheme i.e 29 th July 2021)	Investment made (after date of Notification of scheme i.e 29 th July 2021 till the date of commencement of commercial production)	Investment proposed to be made after commencement of commercial production.	Remarks
I	II	III	IV	V	VI
4.	Material Handling facilities				
5.	Compressed air station				
6.	Pollution control facilities				
7.	Lab facilities				
8.	Repair Shop				
9.	Infrastructure facilities (Railway lines, Road etc.)				
10.	Other Misl. Facilities (if any)				
	Sub-total of Auxiliary /Common facilities				
C	Building & Civil works				
1	Factory buildings				
2	Non-factory buildings				
	Sub-total of Building & Civil works				
D	Design Engineering consultancy & Project management.				
E	Research & Development and Transfer of Technology				
F	Total investment excl. Land, preliminary & preoperative expenses and Interest during construction				
G	Land cost (if any)				
H	Preliminary & preoperative	xxx	xxx	xxx	

Sl. No	Item description for which investment is made	Total committed investment (made after date of Notification of scheme i.e 29 th July 2021)	Investment made (after date of Notification of scheme i.e 29 th July 2021 till the date of commencement of commercial production)	Investment proposed to be made after commencement of commercial production.	Remarks
I	II	III	IV	V	VI
	expenses				
I	Interest during construction	xxx	xxx	xxx	
J	Total investment incl. preliminary & preoperative expenses and Interest during construction	xxx	xxx	xxx	

Note:

1. The total committed investment in the above table (shown under column no- III against Sl No-J) should match with the committed investment furnished by the applicant in the application form

ii. Sales details for the Target segment of Product Category/sub-category

Table-2

Sl. No	Grade of Steel under target segment of Product Category/sub-category	Sales in the immediate previous year for which claim is made		Sales in the year for which claim is made	
		Qty(t)	Value (Rs Cr.)	Qty(t)	Value (Rs Cr.)
1.					
2.					
3.					
	Total				

Note:

1. Sales in the immediate previous year for which claim is made means: For example if the claim is made for the incremental sales in FY 2024-25, then Net Sales of FY 2023-24 is required to be furnished. Similarly, Net Sales in the year for which claim is made i.e. net sales figure of FY 2024-25 is required to be furnished. The difference between the two (i.e. net sales of FY25 - net sales of FY24) shall be the incremental sales

A. List of documents to be submitted along with the claim Disbursement Form

I. Certificate(s) from Statutory Auditor stating/covering:

- a. Details of Investment made showing broad facility description, Purchase order (P.O.) no, P.O descriptions, P.O value, Payment made against each P.O as per the following formats.

Table-3

Sl. No	Item description for which investment is made	P.O no	P.O descriptions	P.O value	Payment made against each P.O (after date of Notification of scheme i.e 29 th July 2021 till the date of commencement of commercial production)
I	II	III	IV	V	VI
A	Main Technological facilities				
1.	Facility 1	xxx	xxx	xxx	
		xxx	xxx	xxx	
2.	Facility 2	xxx	xxx	xxx	
		xxx	xxx	xxx	
	Sub-total of Main facilities				
B	Auxiliary/Common facilities				
1.	Power Distribution, Shop electrics & illumination				
2.	Gas and fuel facilities				
3.	Water supply facilities				
4.	Material Handling facilities				
5.	Compressed air station				
6.	Pollution control facilities				
7.	Lab facilities				
8.	Repair Shop				
9.	Infrastructure facilities (Railway lines, Road etc.)				
10.	Other Misl. Facilities (if any)				
	Sub-total of Auxiliary / Common facilities				

Sl. No	Item description for which investment is made	P.O no	P.O descriptions	P.O value	Payment made against each P.O (after date of Notification of scheme i.e 29 th July 2021 till the date of commencement of commercial production)
I	II	III	IV	V	VI
C	Building & Civil works				
1	Factory buildings				
2	Non-factory buildings				
	Sub-total of Building & Civil works				
D	Design Engineering consultancy & Project management.				
E	Research & Development and Transfer of Technology				
F	Total investment excl. Land, preliminary & preoperative expenses and Interest during construction				

Note: Figures of “Investment made after date of Notification of scheme and till the date of commissioning” against each items (SL No-A to SL No-F) as shown under column No-III of Table-1, *should match with the figure of* “Payment made against each P.O after date of Notification of scheme till the commencement of commercial production” *as* shown under column No-VI (SL No-A to SL No-F) of Table-3

- b. Capitalization of above Investment in the books of accounts of the applicant is in line with the relevant accounting standards issued by ICAI.
Certified copy of relevant documents viz. asset register shall be furnished.
- c. Investment has been made in accordance with Scheme Guidelines and approval accorded by Ministry of Steel.

II Certificates from Statutory Auditor /Chartered Engineer (CE)-

- a. Confirming that the plant, machinery & equipment have been installed against the Committed Investment, the price is reasonable as per the market value and the same are being used for manufacturing of eligible product(s) (in the applied product sub-category), after carrying out the physical inspection of the manufacturing facilities

- b. Confirming utilization of the Plant, Machinery and Equipment for manufacturing of eligible product(s), production and sales quantity under target segment for each financial year for which the selected company is claiming incentive under the Scheme.

B. List of documents to be submitted post approval of claim

- a. An undertaking from the applicant as per Format-B of **Annexure-VIII**
- b. An agreement / indemnity bond on prescribed formats from the applicant that if at a later stage its claim is found to be false or in excess it would be liable to return the amount disbursed with interest calculated at twice the rate of 3 years SBI MCLR prevailing on the date of disbursement, compounded annually.
- c. Board resolution to the effect that the applicant agrees by the terms and conditions as laid down in the **PLI Scheme and Guidelines** while securing the incentive amount

Quarterly review report

1. Name of Applicant:
2. Target segment of Product Category/ sub-category:
3. Year & Qtr :

A. Project implementation stage:

- i. Investment description

Sl. No	Item description	Total committed investment (Investment proposed to be made after date of Notification of scheme)	Investment made for the Qtr (Rs. In Cr)	Cumulative investment till the current Qtr (Rs. In Cr.)	Progress in %
a	b	C	d	e	f = (e/c)%
A	Main Technological facilities				
1.	Facility 1	xxx	Xxx	xxx	
2.	Facility 2	xxx	Xxx	xxx	
3.	....	.....	.....	....
	Sub-total of Main facilities				
B	Auxiliary/Supporting facilities				
1.	Power Distribution, Shop electrics & illumination				
2.	Gas and fuel facilities				

Sl. No	Item description	Total committed investment (Investment proposed to be made after date of Notification of scheme)	Investment made for the Qtr (Rs. In Cr)	Cumulative investment till the current Qtr (Rs. In Cr.)	Progress in %
a	b	C	d	e	f = (e/c)%
3.	Water supply facilities				
4.	Material Handling facilities				
5.	Compressed air station				
6.	Pollution control facilities				
7.	Lab facilities				
8.	Repair Shop				
9.	Infrastructure facilities (Railway lines, Road etc.)				
10.	Other Misl. Facilities (if any)				
	Sub-total of Auxiliary/ Supporting facilities				
C	Building & Civil works				
1	Factory buildings				
2	Non-factory buildings				
	Sub-total of Building & Civil works				
D	Design Engineering consultancy & Project management.				
E	Research & Development and Transfer of Technology				
F	Total investment excl. Land, preliminary & preoperative expenses				

Sl. No	Item description	Total committed investment (Investment proposed to be made after date of Notification of scheme)	Investment made for the Qtr (Rs. In Cr)	Cumulative investment till the current Qtr (Rs. In Cr.)	Progress in %
a	b	C	d	e	f = (e/c)%
	and Interest during construction				
G	Land cost (if any)				
H	Preliminary & preoperative expenses	xxx	Xxx	xxx	
I	Interest during construction	xxx	Xxx	xxx	
J	Total investment incl. preliminary & preoperative expenses and Interest during construction	xxx	Xxx	xxx	

Note : The total committed investment in the above table should match with the committed investment furnished by the applicant in the application form

- ii. Physical progress of following facilities is required to be furnished.
(in nos./ tonnages etc. as applicable)

Sl. No	Item description	For the Qtr	Cumulative till the current Qtr	Remarks
A	Main Technological facilities			
1.	Facility 1	Xxx	xxx	
2.	Facility 2	Xxx	xxx	
3.	....	.....	....

Sl. No	Item description	For the Qtr	Cumulative till the current Qtr	Remarks
B	Auxiliary/Supporting facilities			
1.	Power Distribution, Shop electrics & illumination			
2.	Gas and fuel facilities			
3.	Water supply facilities			
4.	Material Handling facilities			
5.	Compressed air station			
6.	Pollution control facilities			
7.	Lab facilities			
8.	Repair Shop			
9.	Infrastructure facilities (Railway lines, Road etc.)			
10.	Other Misl. Facilities (if any)			
C	Building & Civil works			
1	Factory buildings			
2	Non-factory buildings			

iii. Brief delay analysis w.r.t schedule plan

B. Production stage

iii. Sales details for the Target segment of Product Category/ sub-category

Sl No	Grade of Steel	For the Qtr.		Cumulative till the current Qtr	
		Qty (t)	Value (Rs Cr.)	Qty (t)	Value (Rs Cr.)

Proforma for Integrity compliance in PLI - Initial Undertaking(s)

(To be signed by fulltime Director/ CEO/ MD of the company/ firm duly depicting the name designation and submitted on official stationery of the applicant along-with the authorization to do so)

FORMAT-

A

1. Whereas, the applicant namely (*name of company with address incl. CIN, GSTIN, etc.*) has submitted an application under Production Linked Incentive Scheme (PLI) for speciality steel products to Ministry of Steel (MoS), Government of India seeking incentives for the application pertaining to manufacturing(Eligible Product)at..... (location(s)).
2. Now, therefore, the applicant including its officers / representatives commits and undertakes that he/ she will take all measures necessary to prevent corruption. He/ She commits to observe the following principles during his/ her association/ engagement with Ministry of Steel or its agencies or its consultants engaged with the process of appraisal and verification of application for the approval of application and disbursement of incentives under PLI.
 - 2.1 The PLI applicant will not directly or through any other person or firm, offer, promise or give to any of the Ministry of Steel's officer(s) or consultant or agency representative (appraisal or/ and verification agency appointed by Ministry of Steel to handle the application) involved in the process of dealing with application or to any third person any material or other benefit which he/ she is not

legally entitled to in order to obtain in exchange of any advantage of any kind whatsoever before or during or after the process of the application for grant of approval or disbursement of incentives under PLI.

- 2.2 The PLI applicant will not commit any offence under the relevant IPC / PC Act; Further, the applicant will not use improperly, for purposes of competition or personal gain, or pass on to others, any information or document provided by the Ministry of Steel.
- 2.3 The PLI applicant shall disclose the name and address of the duly authorized Agents /Representatives who will be dealing with Ministry of Steel or its agencies and the remuneration of these agents or representatives shall not include any hidden amount or component to get the work done in undue manner or causing inducement of whatsoever nature whether in cash or kind to influence the normal process or practice of work.
- 2.4 The PLI applicant will disclose any and all payments he/she has made, is committed to or intends to make to agents, brokers or any other intermediaries, other than regular employees or officials of the applicant, in connection with the grant of approval or / and disbursement of incentives.
- 2.5 The applicant will not offer any illicit gratification to obtain unfair advantage.
- 2.6 The applicant will not collude with other parties to impair transparency and fairness.
- 2.7 The applicant will not give any advantage to anyone in exchange for unprofessional behaviour.

3. The applicant declares that no pervious transgressions occurred in the last 3 years with any other Company in any country conforming to the anti- corruption approach or with any other Public Sector Enterprises / Central or State Government or its any instrumentality in India.
4. The applicant agrees that if it is found that the applicant has made any incorrect statement on this subject, the application will be closed or rejected and Ministry of Steel reserve the right to initiate legal action of whatsoever nature. In case if Ministry of Steel has disbursed the incentives under PLI, the amount disbursed to applicant be recoverable along with interest calculated at twice the rate of 3 years SBI MCLR prevailing on the date of disbursement, compounded annually besides blacklisting of the applicant and initiation of legal action of whatsoever nature at the discretion of Ministry of Steel.

The contents of the above undertaking have been gone through and after fully understanding the same is being executed / given on..... day of..... (month/year)

Signature

(Name & designation with address)

Director/CEO/MD/Authorised signatory having power of attorney

**Subject: Proforma for Integrity compliance to be furnished by
PLI Applicants before Release of Incentives**

(To be signed by full time Director /CEO /MD of the company /firm duly depicting the name, designation and submitted on official stationery of the applicant along- with the authorization to do so)

FORMAT-B

1. Whereas the applicant namely (*name of company with address incl. CIN, GSTIN, etc.*) has submitted an application under Production Linked Incentive Scheme (PLI) for Speciality steel products to Ministry of Steel (MoS), Government of India seeking incentives for the application pertaining to manufacturing (Eligible Product) at.. (location(s)).
2. And Whereas, the applicant has submitted an undertaking for observance and commitment for Integrity vide Undertaking dated.....given under the signatures /authority of applicants.....(name and designation) to Ministry of Steel in respect of aforesaid application.
3. And whereas, the applicant including its officers / representatives gives commitment and undertake that he/ she will take all measures necessary to prevent corruption and that he/ she will not directly or through any other person or firm, offer, promise or give to any of the Ministry of Steel's officer(s) or consultant or agency representative (appraisal or/ and verification agency appointed by Ministry of Steel to handle the application) involved in the process of dealing with application or to any third person any material or other benefit which he/she is not legally entitled to in order to obtain in exchange of any advantage of any kind whatsoever before or during or after the process of

the application for grant of approval or disbursement of incentives under PLI.

4. And whereas, the application submitted by the applicant has been given the approval by Ministry of Steel vide its communication no. dated
5. And whereas, the applicant has submitted a claim for disbursement of incentive dated to the PMA for claiming incentives of INR
6. Now, therefore, We hereby confirm the compliance thereof with the Integrity Undertaking submitted to Ministry of Steel duly certifying that there is no breach to the same and requests that eligible incentives under PLI be released to applicant and the amount of incentives be credited in the bank account of applicant.
7. The contents of the above Undertaking have been gone through and after duly understanding the same, is being executed/ given onday of.....(month/year).

Signature

(Name & designation with address)

Director/CEO/MD/Authorised signatory having power of attorney

FORMAT OF UNDERTAKING

(Undertaking from the Applicant on company letterhead)

1. We hereby, acknowledge that participation in Production Linked Incentive Scheme (PLI) for speciality steel notified by Ministry of Steel vide Notification no.F.No.S-21018/1/2020-TRADE-TAX-PART(1) dated 29th July, 2021, will be accorded to us based on, and after relying up on, the information provided by us to avail the benefits under the scheme.
2. We hereby confirm that the information provided by us for availing the said benefits is true, correct, and complete in all respects and that no material fact / information that may have an adverse impact on the information provided by us for availing the said incentives has been concealed. We acknowledge and confirm that the foregoing averment is on an on-going basis and further undertake to immediately apprise the Ministry of Steel about any change in the status of the information provided by us to avail the said incentives.
3. We hereby give our consent to the competent authority or any agency delegated by Ministry of Steel for audit/ visit of the manufacturing facility/ factory/ works related to the production of the applied product sub-category.
4. We hereby undertake that the production of applied product sub-category shall comply to end-to-end manufacturing i.e. any input steel used in the production of applied product sub-category shall be melted and poured within India.
5. We further undertake that in the event of (i) any of the information provided by us to avail the said incentives being found false, incorrect or incomplete, or (ii) in the event of the undertakings and confirmations stated at para 2 above being found false, incorrect, incomplete or breached; we will (a) refund the entire amount of incentives availed by us along with interest calculated at twice the rate of 3 years SBI MCLR prevailing on the date of disbursement, compounded annually, for the

period between excess payment and date of refund.

6. We acknowledge that the remedies provided in para 5 above are not the exclusive remedies available with the Ministry of Steel and are without prejudice to any legal remedies available with Ministry of Steel for events mentioned in Para 5 (i) and (ii) above.

Place :

Authorised signatory with seal of the

Date :

**company, name &
designation**