# No. 6/2/2018-BLA Government of India Ministry of Steel (BLA Cell)

Udyog Bhawan, New Delhi Dated: 26.03.201**9** 

To

Chairman/ CMDs/ MDs of all CPSEs under Ministry of Steel.

Subject: Selection for the post of Director (Finance), SAIL, a schedule 'A' CPSE'.

Sir.

I am directed to state that action has been initiated for filling up the vacant post of Director (**Finance**), SAIL. A copy of the PESB's OM No. 7/90/2018-PESB dated 25.03.2019 is enclosed for reference.

2. In view of the above, it is requested that names of all candidates, seniority-wise for the said post along with their applications, strictly in the prescribed PESB format and duly verified may kindly be forwarded to this Ministry (only in case of Board Level executives) at least a week before the last date (i.e. by 08.05.2019) so that timely approval of the competent authority may be taken and applications may be forwarded to PESB in time. It is also requested that advance action may be taken to keep the ACRs for the last 10 years, of those candidates ready along with their latest vigilance profile [(i) penalty imposed, if any during the last 10 years (ii) details of disciplinary action initiated/being initiated if any, etc] to be furnished as and when the selection meeting is scheduled.

Yours faithfully

Encl.- As above.

(Aman Sharma)
Director
Tel. 2306 2386

Copy with enclosures: NIC for uploading the PESB advisement on the website of Ministry of Steel

#### No.7/90/2018-PESB

भारत सरकार / Government of India कार्मिक एवं प्रशिक्षण विभाग / Department of Personnel & Training लोक उद्यम चयन बोर्ड / Public Enterprises Selection Board

\*\*\*

ब्लॉक संख्या 14, सी जी ओ कॉम्प्लेक्स, लोदी रोड Block No.14, C.G.O. Complex, Lodhi Road नई दिल्ली / New Delhi – 110003,

... दिनांकित / Dated: 25-3, 20/9

Subject: Selection for the post of Director (Finance), Steel Authority of India Ltd, a schedule 'A' CPSE

The Public Enterprises Selection Board (PESB) is seeking qualified candidates for the post of Director (Finance), Steel Authority of India Ltd, a schedule 'A' CPSE, the scale of pay of the post being Rs. 75000-100000/- (Pre-revised) A copy of the job description for the post is enclosed.

- 2. It is requested that names of all candidates seniority-wise for the said post along with their applications, in the prescribed format, duly verified may kindly be forwarded so as to reach the PESB by 15.00 hours on 15th May, 2019. The applications of all candidates are to be addressed to Ms. Kimbuong Kipgen, Secretary (PESB), Room No. 523, Public Enterprises Bhawan, Block No. 14, CGO Complex, Lodhi Road, New Delhi. It is also requested that advance action may be taken to keep the ACRs for last 10 years of the candidates ready along with their latest vigilance profile [(i) penalty imposed, if any during the last 10 years (ii) details of disciplinary action initiated/being initiated if any, etc.] to be furnished as and when the selection meeting is scheduled. It is further requested that the vacancy for the post may also be uploaded on the website of the Ministry/Department for wider publicity.
- 3. If the relevant details are not received within the stipulated time, it will be assumed that there are no applications received to be sponsored for the post.

Encl.: As above

ecy (5) on town

BLA

Ministry of Steel (Shri Binoy Kumar, Secretary) Udyog Bhawan, New Delhi, Delhi - 110001 (सी ए जैकब/C A JACOB)

उप सचिव, भारत सरकार v Secretary to the Govt, of India

Deputy Secretary to the Govt. of India

24362936

Juan 1

No.: 7/90/2018-PESB

# भारत सरकार

# Government of India कार्मिक एवं प्रशिक्षण विभाग

# Department of Personnel & Training

(लोक उद्यम चयन बोर्ड)

(Public Enterprises Selection Board)

\*\*\*

ब्लॉक संख्या 14, सी.जी.ओ. कॉम्प्लेक्स, लोदी रोड़ Block No.14, C.G.O. Complex, Lodhi Road नई दिल्ली / New Delhi- 110003

सी. पी. एस. ई. का नाम NAME OF THE CPSE

Steel Authority of India Ltd (SAIL)

पट का नाम

Director (Finance)

NAME OF THE POST

रिकि की तारीख DATE OF VACANCY

22/09/2018

ती. पी. रस. ई. की अनुसची

....

SCHEDULE OF THE CPSE

Schedule A

पद का वैतनभान

Rs. 75000-100000 (Pre-revised)

पद का वतन्त्रीन SCALE OF THE POST

#### I. COMPANY PROFILE

Steel Authority of India Limited (SAIL) was incorporated under the Indian Companies Act, 1956 with the objective to plan, promote and organize an integrated and efficient development of iron and steel and associated input industries. "The Public Sector Iron and Steel Companies (Restructuring and Miscellaneous Provisions) Act, 1978" was enacted with the aim to bring all the public sector integrated plants under the overall control of an integrated company i.e. SAIL which is to function as an integral steel complex. SAIL is a Schedule 'A' / Maharatna PSE in Steel sector with the administrative jurisdiction of Ministry of Steel. The company employed 76870 regular employees (Executives- 11718 & Non-Executives- 65152) as on 31.3.2018.

The authorized and paid up capital of the Company was Rs. 5000 crore and Rs. 4130.53 crore respectively as on March 31, 2018.

Its Registered and Corporate offices are at New Delhi.

The shareholding of the Government of India in the company is 75%.

#### II. JOB DESCRIPTION AND RESPONSIBILITIES

Director (Finance) is a member of the Board of Directors and reports to Chairman. He is overall in charge of the finance and accounts of the organization and is responsible for evolving and formulating policies related to finance and accounts as well as implementation thereof.

#### III. ELIGIBILITY

1. AGE: On the date of occurrence of vacancy (DOV)

lands 1

| Age of superannuation 60 years |  |         |  |
|--------------------------------|--|---------|--|
| Internal                       |  | Others  |  |
| Minimum                        | Maximum  | Minimum | Maximum  |
| 45                             | 2 years of residual service as on the date of vacancy w.r.t. the date of superannuation. |         | 3 years of residual service as on the date of vacancy w.r.t. the date of superannuation. |

## 2. EMPLOYMENT STATUS:

The applicant must, on the date of application, as well as on the date of interview, be employed in a regular capacity – and **not** in a contractual/ad-hoc capacity – in one of the followings:-

- (a) Central Public Sector Enterprise (CPSE) (including a full-time functional Director in the Board of a CPSE);
- (b) Central Government including the Armed Forces of the Union and All India Services;
- (c) State Public Sector Enterprise (SPSE) where the annual turnover is \*Rs 10000 crore or more;
- (d) Private Sector in company where the annual turnover is \*Rs 10000 crore or more. Preference would be given to candidates from listed companies.
- (\* The average audited annual turnover of three financial years preceding the calendar year in which the post is advertised shall be considered for applying the approved limits)

#### 3. QUALIFICATION:

- (i) The applicant should be a Chartered Accountant or Cost Accountant or a full time MBA/PGDM course with good academic record from a recognized University/Institution.
- (ii) Officers of Organized Group 'A' Accounts Services [i.e. Indian Audit and Accounts Service, Indian Defence Accounts Service, Indian Railway Accounts Service, Indian Civil Accounts Service, Indian P&T Accounts & Finance Service and Indian Cost Accounts Service] working in the appropriate level are exempted from these educational qualifications.
- (iii) Further, applicants from the Central Govt./Armed Forces of the Union/All India Services, will also be exempted from the educational qualifications as per (i) above provided the applicants have 'the relevant experience' as mentioned in Para 4(iii) below.

In respect of applicants from Organized Group 'A' Accounts Services/Central Government/Armed Forces of the Union/All India Services, Chartered Accountant/Cost Accountant/MBA/PGDM will be a desirable educational qualification.

#### 4. EXPERIENCE:

- (i) The applicant should have at least five years of cumulative experience at a senior level during the last ten years in the area of Corporate Financial Management and Accounts in an organization of repute.
- (ii) Applicants from Organized Group 'A' Accounts Services should have at least five years cumulative experience at a senior level during the last ten years in the area of Corporate Financial Management/Accounts.
- (iii) 'The relevant experience' in respect of applicants from Central Government/Armed Forces of the Union/All India Services would include at least seven years of cumulative experience at a

senior level during the last ten years in the area of Corporate Financial Management/Accounts.

## 5. PAY SCALE/ RANK/ LEVEL:

The minimum length of service required in the eligible scale/rank/level will be one year for internal candidates, and two years for others as on the date of vacancy.

- (a) Applicants from CPSEs should be working in the following or a higher pay scale: Eligible Scale of Pay
  - (i) Rs. 7250-8250 (IDA) Pre 01/01/1992
  - (ii) Rs. 9500-11500 (IDA) Post 01/01/1992
  - (iii) Rs. 20500-26500 (IDA) Post 01/01/1997
  - (iv) Rs. 51300-73000 (IDA) Post 01/01/2007
  - (v) Rs. 120000-280000 (IDA) Post 01.01.2017
  - (vi) Rs. 18400-22400 (CDA) Pre-revised
  - (vii) Rs. 37400-67000 + GP 10000 (CDA)
  - (viii) Rs. 144200-218200 (Level 14 CDA)

(b)

- (i) Applicants from Central Govt. / All India Services should be holding a post of the level of Joint Secretary in Govt. of India or carrying equivalent scale of pay.
- (ii) Applicants from the Armed forces of the Union should be holding a post of the level of Major General in the Army or equivalent rank in Navy/Air Force.

(c)

Applicants from State Public Sector Enterprises/ Private Sector should be working at Board level position or at least a post of the level immediately below the Board level.

6. CONDITION OF IMMEDIATE ABSORPTION FOR CENTRAL GOVERNMENT OFFICERS

Central Government Officers, including those of the Armed Forces of the Union and the All India Services, will be eligible for consideration only on immediate absorption basis.

#### IV. DURATION OF APPOINTMENT

The appointment shall be for a period of five years from the date of joining or upto the date of superannaution or until further orders, whichever is earlier.

#### V. SUBMISSION OF APPLICATIONS

All applicants should send their applications as per the format.

- 1. The applicants should submit their applications through proper channel as follows:
- (a) Government Officers, including those of the Armed Forces of the Union and All India Services: through Cadre Controlling authority;
- (b) CMDs/MDs/Functional Directors in CPSE: through the concerned Administrative Ministry;
- (c) Below Board level in CPSE: through the concerned CPSE;
- (d) CMDs/MDs/Functional Directors in State PSE: through the concerned Administrative Secretary and Cadre Controlling Authority, if any, of the State Government;
- (e) Below Board level in SPSE: through the concerned SPSE;
- (f) Private Sector: directly to the PESB.

Rani Destris.

- 2. Applicants from Private Sector must submit the following documents along with the application for
  - (a) Annual Reports of the Company in which currently working for the 3 financial years preceding the calendar year in which the post is advertised (please provide URL or attach/enclose copies);
  - (b) Whether the company is listed or not; if yes, the documentary proof (please provide URL or attach/enclose copies);
  - (c) Evidence of working at Board level or at least a post of the level immediately below the Board level;
  - (d) Self-attested copies of documents in support of age and qualifications;
  - (e) Relevant Jobs handled in the past with details.

### VI. UNDERTAKING BY THE APPLICANT

An applicant has to give an undertaking as a part of the application that he/she will join the post, if selected. If an applicant does not give such undertaking, the application would be rejected.

# 1. For candidates from Central Government/Armed Forces of the Union/ All India Services

- (a) The appointment is on immediate absorption basis.
- (b) If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.
- (c) Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.

#### 2. For candidates from CPSE

- a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.
- b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.

# 3. For candidates from SPSE/ Private Sector

- a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.
- b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years, from the date of offer of appointment for being considered for a Board level post in any CPSE.
- 4. In the above cases, no request for relaxation or otherwise would be entertained.

#### VII. THE APPLICANTS CAN EITHER

(a) fill up the Application Form online against this Job Description on the website of PESB - http://pesb.gov.in/ and thereafter forward it online, as specified in para V(1);

Or

(b) fill up the Application Form online against this Job Description on the website of PESB -

Rapidest

http://pesb.gov.in/, take a printout and send it offline, as specified in para V(1).

Last time/date of receipt of complete application duly forwarded to PESB is **by 15.00 hours on 15/05/2019**. No application shall be entertained under any circumstances after the stipulated time/date. Incomplete applications and applications received after the stipulated time/date shall be REJECTED. Board reserves the right to shortlist applicants for interview.

Applications are to be addressed to

Smt Kimbuong Kipgen
Secretary,
Public Enterprises Selection Board, Public Enterprises Bhawan,
BlockNo. 14, CGO Complex, Lodhi Road, New Delhi-110003.

ALL CORRESPONDENCE WITH THE PUBLIC ENTERPRISES SELECTION BOARD SHOULD BE ADDRESSEDTO **SECRETARY**, **PUBLIC ENTERPRISES SELECTION BOARD** ONLY.