

GOVERNMENT OF INDIA
MINISTRY OF STEEL
LOK SABHA
UNSTARRED QUESTION NO.470
FOR ANSWER ON 20/07/2022

EXPORT OF STEEL

470. SHRIMATI RANJANBEN DHANANJAY BHATT:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that the export of steel is facing difficulty due to costly raw material and if so, the details thereof;
- (b) whether the Government has taken any steps so far in this regard; and
- (c) if so, the details thereof and if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE IN THE
MINISTRY OF STEEL

(SHRI FAGGAN SINGH KULASTE)

(a)to(c): Details of Export during last three years are given below:-

Total Finished Steel Export		
Year	Quantity (MT)	% Change over last year
2019-20	8.36	31.4
2020-21	10.78	29.1
2021-22	13.49	25.1
Source: Joint Plant Committee (JPC); MT=Million Ton		

Government has taken various steps to increase availability of iron ore and make them available at reasonable prices, which, inter-alia, including Mining and Mineral Policy reforms to enhance production/availability of iron ore. In Budget announcements 2022-23, Basic Custom Duty (BCD) on steel scrap has been exempted upto 31.03.2023. Government has also made modifications in tariffs on raw materials of steel and other steel products vide notification dated 21.05.2022 wherein import duty on Anthracite/Pulverized Coal Injection (PCI) coal, Coke and Semicoke and Ferro-Nickel has been reduced to zero. Export duty on Iron ores/concentrates and iron ore pellets has been raised to 50% and 45% respectively, and 15% export duty has been imposed on pig iron.
