

GOVERNMENT OF INDIA
MINISTRY OF STEEL

LOK SABHA
UNSTARRED QUESTION NO. 5418
FOR ANSWER ON 05.04.2023

PRODUCTION OF STEEL

5418. SHRI JAGDAMBIKA PAL:

Will the Minister of STEEL be pleased to state:

- (a) whether the Government proposes to import steel this year to meet real estate demand and if so, the details thereof;
- (b) whether the steel industry has revamped after the pandemic; and
- (c) if so, the details thereof and if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI FAGGAN SINGH KULASTE)

- (a) Steel is a deregulated sector. Government has no role in commercial decisions such as import of steel or a particular type of steel by individual companies. The production and consumption of long steel products mainly used in real estate sector, i.e., Bars and Rods and Structural are as given below:-

(in million tonne)

Year		Bars & Rods	Structurals
2019-20	Production	40.33	7.49
	Consumption	39.33	7.17
	Import	0.27	0.04
2020-21	Production	37.17	6.49
	Consumption	39.68	6.56
	Import	0.14	0.03
2021-22	Production	47.20	7.48
	Consumption	46.00	7.24
	Import	0.06	0.01
2022-23 (April-February)**	Production	45.97	7.63
	Consumption	45.17	7.32
	Import	0.11	0.01

Source: Joint Plant Committee(JPC); **Provisional

- (b)&(c): The Production and Consumption of finished steel have increased in FY 2021-22 and 2022-23 as compared to pandemic periods during FY 2019-20 and 2020-21 as per the data given below:-

(in million tonne)

Total Finished Steel	2019-20		2020-21		2021-22		2022-23 (April-February)**	
	Prod.	Cons.	Prod.	Cons.	Prod.	Cons.	Prod.	Cons.
	102.6	100.1	96.2	94.9	113.6	105.8	110.4	108.1

Source: Joint Plant Committee(JPC); **Provisional; Prod-Production; Cons-Consumption
