

LOK SABHA
UNSTARRED QUESTION NO.11
FOR ANSWER ON 24/11/2014

SPV FOR STEEL SECTOR

11. SHRI NALIN KUMAR KATEEL:

Will the Minister of STEEL be pleased to state:

- (a) whether the steel production has been hit due to slowdown in its demand in sectors like automobiles, construction etc. in the country;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether the Government proposes to set up Special Purpose Vehicle (SPV) for manufacturing of equipment required by steel plants;
- (d) if so, the details thereof along with the time by which it is likely to be implemented; and
- (e) if not, the reasons therefor along with the steps taken by the Government to meet the requirement of equipment in steel plants and reduce dependence on imports of such items?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF STEEL AND MINES (SHRI VISHNU DEO SAI)

(a)&(b): Data on Crude Steel production during the last ten years is given below:-

Production of crude steel in India in last 10 years		
Year	Qty ('000t)	% year-on-year change
2003-04	38727	11.58
2004-05	43437	12.16
2005-06	46460	6.96
2006-07	50817	9.38
2007-08	53857	5.98
2008-09	58437	8.50
2009-10	65839	12.67
2010-11	70671	7.34
2011-12	74292	5.12
2012-13	78417	5.6
2013-14	81693	4.2

Source: Joint Plant Committee (JPC)

During the last three years, the production has been affected to a certain extent owing to the slowdown in the economy.

(c)to(e): Steel is a deregulated sector. The Government does not have any direct role in setting up of steel plants to manufacture equipments for steel plants.
