LOK SABHA UNSTARRED QUESTION NO.1178

FOR ANSWER ON 01/12/2014

SETTING UP OF SPRA TO REGULATE STEEL PRICES

1178. SHRI RAVNEET SINGH:

Will the Minister of STEEL be pleased to state:

- (a) the average market price of steel during each of the last three years and the current year;
- (b) whether the Government is contemplating to set up Steel Price Regulatory Authority (SPRA) to help bridge the housing deficit in the country; and
- (c) if so, the details thereof and the time by which the said authority is likely to be made functional?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF STEEL AND MINES

(SHRI VISHNU DEO SAI)

(a) A statement indicating the quarterly price movement in Delhi Market of steel products of HR 2.00 mm and TMT 10 mm during the last three years and the current year is at Annexure-I.

(b)&(c): No, Madam.

<u>Annexure – I</u>

Retail Steel price Movement in Delhi Market during April, 2011 to October, 2014

Rs./tonnes

Month	Hot Rolled Coils	ТМТ
	2.00mm	10mm
April, 2011	43020	43310
July, 2011	43020	44180
October, 2011	43370	44710
January, 2012	47530	46790
April,2012	49070	50000
July, 2012	49050	50280
October, 2012	48770	49580
January, 2013	48700	47610
April, 2013	48770	47010
July, 2013	48770	47080
October, 2013	49120	47430
January, 2014	49170	48310
April, 2014	46500	44500
July, 2014	44500	46000
October, 2014	44500	47075

Indicative price in Delhi market inclusive of transportation, taxes & duties (Source:JPC)
