

LOK SABHA
UNSTARRED QUESTION NO.1222
FOR ANSWER ON 01/12/2014

SETTING UP OF MEGA STEEL PLANT

1222. DR. KULAMANI SAMAL:

Will the Minister of STEEL be pleased to state:

- (a) whether POSCO, the Korean Steel Company has renewed the Memorandum of Understanding (MoU) for setting up of mega steel plant in Jagatsinghpur district in Odisha;
- (b) if so, the details thereof along with the reasons for delay in setting up of the plant;
- (c) whether there is any plan by POSCO to shift the plant from Odisha to any other place of the country; and
- (d) if so, the details thereof and the reasons therefor?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF STEEL AND MINES (SHRI VISHNU DEO SAI)

(a)&(b): No, Madam. The Memorandum of Understanding (MoU) of POSCO, for setting-up of Mega Steel Plant in Jagatsinghpur District in Odisha has not yet been renewed since the company has not achieved the required milestones for renewal of MoU.

A proposal for giving approval for Prospecting License for iron ore over a notified area of 2082.502 hecets has been sent to the Ministry of Mines, Government of India by State Government of Odisha on 01-11-2014. The matter is under examination.

(c)&(d): The Government is not aware of any such proposal.
