

LOK SABHA
UNSTARRED QUESTION NO.1282
FOR ANSWER ON 07/12/2015

STEEL PRICES

1282. SHRI SHARAD TRIPATHI:
SHRI K.N. RAMACHANDRAN:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that steel prices are continuously rising in the country and if so, the details thereof during each of the last two years and the current year along with the reasons therefor;
- (b) whether it is due to the steel being exported from the country and if so, the details thereof including the foreign exchange earned therefrom during the said period, country-wise;
- (c) whether the Government proposes to ban the steel export to keep prices under check and if so, the details thereof and if not, the reasons therefor; and
- (d) the other steps taken by Government to keep the steel prices under control?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF STEEL AND MINES (SHRI VISHNU DEO SAI)

(a)&(b): No, Madam. The prices of steel items in the domestic market have decreased in the recent period due to various reasons like slow growth in the domestic demand and cheap imports etc. A statement indicating average market prices of leading finished steel items during the last two years and current year is at Annexure-I.

(c)&(d): No, Madam. In view of above.

Annexure-I to Lok Sabhe Unstarred Question No.1282 for 07.12.15

Indicative average market prices of leading items of finished steel, 2013-14: Delhi market (Rs./t)													
ITEM	Apr.	May.	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Yr. Avg.
Wire Rod 8mm	45940	46115	46025	45590	44890	45325	45410	45170	45170	45345	46110	45940	45586
Rounds 12mm	45330	45855	45770	45330	44630	45245	45330	45440	45440	45825	46560	46560	45610
TMT 10 mm	47010	47465	47450	47345	46380	47345	47430	47660	47960	48135	48660	48310	47596
Plates 10mm	49395	49445	49420	49370	49320	49470	49545	49470	49370	49705	49820	49920	49521
HR Coils 2.00 mm	48745	48795	48710	48720	48670	48875	49070	49020	48995	49120	49290	49320	48944
CR Coils 0.63mm	52980	52780	52580	52580	51900	52400	53180	52780	52840	53540	53780	54980	53027
GP Sheets 0.63mm	53680	54280	53680	53680	53680	54130	54760	55240	54670	55030	55780	58180	54733
Indicative average market prices of leading items of finished steel, 2014-15: Delhi market (Rs./t)													
ITEM	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Yr. Avg.
Wire Rod 8mm	42000	40500	42000	44000	43500	43350	45000	42900	43125	41925	40550	39900	42396
Rounds 12mm	43500	42500	44200	44000	43500	43650	44000	40000	39000	40000	39750	40250	42029
TMT 10 mm	44500	43500	47600	46000	45500	45200	47075	44367	42542	42375	41775	41017	44288
Plates 10mm	46000	45000	44000	43000	42500	42500	44500	42738	41500	40750	39500	38950	42578
HR Coils 2.00 mm	46000	45500	45500	44500	43800	43500	44500	43500	42433	41167	40333	39667	43367
CR Coils 0.63mm	52500	50000	52000	51000	50000	50782	51000	49200	49000	42500	47100	45000	49174
GP Sheets 0.63mm	57500	54550	56000	55500	55500	54550	54275	53000	53167	52925	51350	50275	54049
Indicative average market prices of leading items of finished steel, 2015-16: Delhi market (Rs./t)													
ITEM	Apr.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Yr. Avg.
Wire Rod 8mm	40650	39500	38750	36000	36600	37000	35750	-	-	-	-	-	-
Rounds 12mm	40250	37750	38200	36600	34150	37250	35575	-	-	-	-	-	-
TMT 10 mm	42538	40075	40534	38188	36275	38750	35625	-	-	-	-	-	-
Plates 10mm	40100	38267	36375	34850	33550	34725	35000	-	-	-	-	-	-
HR Coils 2.00 mm	39100	40667	37438	36125	34250	34563	35675	-	-	-	-	-	-
CR Coils 0.63mm	44533	44500	42000	40717	39750	40300	40825	-	-	-	-	-	-
GP Sheets 0.63mm	49767	48350	49150	46783	43500	44233	44867	-	-	-	-	-	-

Source: JPC