

GOVERNMENT OF INDIA  
MINISTRY OF STEEL

**LOK SABHA**  
**UNSTARRED QUESTION NO.129**  
FOR ANSWER ON 19/07/2021

**PRICE OF STEEL PRODUCTS**

129. SHRI SANJAY JADHAV:  
SHRIMATI BHAVANA PUNDALIKRAO GAWALI:  
SHRI HEMANT SRIRAM PATIL:

Will the Minister of STEEL be pleased to state:

- (a) whether the steel producing companies in the country have increased price of their products a number of times during the last two years and if so, the details of quantum of increase of each product;
- (b) whether the public sector companies have reduced the rate of rebate recently and thereby have affected the prices ;
- (c) if so, the details thereof along with the reasons therefor; and
- (d) whether the Government is taking any concrete steps so that common people are not affected by the increase of prices?

**ANSWER**

THE MINISTER OF STEEL

(SHRI RAM CHANDRA PRASAD SINGH)

(a)to(c): Steel is a deregulated sector where prices are a function of demand and supply, global market conditions, trends in price of raw materials, logistics cost, power and fuel cost etc. In order to remain competitive in market, public sector companies take commercial decisions like fixing of steel prices, discounts / rebates in tune with the market trends. The details of market price (retail) of key items of iron and steel during last two year i.e. 2019-20 and 2020-21 are given in **Annexure-I**.

(d) The Government has taken various steps to increase availability of steel, which, inter-alia, include Mining and Mineral Policy reforms to enhance production / availability of iron ore, early operationalization of forfeited working mines of Odisha by the State and Central PSUs etc., and ramping up production and capacity utilization by steel producers. In Union Budget 2021-22, Customs Duty has been reduced uniformly to 7.5% on Semis, Flat and Long products of non-alloy, alloy and stainless steels. Further, to provide relief to metal re-cyclers, mostly MSMEs, BCD on steel scrap has been exempted for a period up to 31<sup>st</sup> March, 2022. In addition to the above, ADD and CVD on certain steel products have also been revoked / temporarily revoked.

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## Annexure-I

### Market price (retail) of key items of iron and steel during last two years

(Price in ₹ per Ton)

Month	HR Coil (2 mm)		CR Coil (0.63 mm)		TMT (10 mm)		GP Sheets (0.63 mm)	
	19-20	20-21	19-20	20-21	19-20	20-21	19-20	20-21
<b>Apr.</b>	44172	38583	50896	43854	41318	35729	55284	48941
<b>May</b>	43566	38024	49540	43148	40417	35732	55309	48950
<b>Jun.</b>	42773	38343	48926	43360	39742	35934	54784	48737
<b>July.</b>	41040	37735	45956	42883	37928	34780	53972	49102
<b>Aug.</b>	39258	40307	44131	45468	37064	37523	51833	50644
<b>Sept.</b>	38303	41958	42631	47415	36278	38006	50869	52343
<b>Oct.</b>	36890	44718	41697	51324	35538	38352	49273	55244
<b>Nov.</b>	36358	45462	41206	51962	35464	39398	48360	55771
<b>Dec.</b>	37765	52638	42523	58981	35381	43379	48055	61903
<b>Jan.</b>	39962	59155	43242	67165	37108	50737	50657	67873
<b>Feb.</b>	40900	54714	44845	63642	39021	47466	50943	64797
<b>Mar.</b>	39786	54983	44970	64727	36867	48655	50403	65214

\*Provisional, Source: Joint Plant Committee (JPC)

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