

**LOK SABHA  
UNSTARRED QUESTION NO.2326  
FOR ANSWER ON 31/07/2017**

**JOINT VENTURE FOR STEEL PRODUCTION**

2326. ADV. NARENDRA KESHAV SAWAIKAR:

Will the Minister of STEEL be pleased to state:

- (a) whether the Government has entered into a Joint Venture with Arcelor Mittal for production of various grades of steel in the country and if so, the details thereof;
- (b) whether some differences have cropped up in the said Joint Venture; and
- (c) if so, the details thereof along with the corrective steps taken by the Government to resolve the differences and ensure smoother functioning of the Venture?

**ANSWER**

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

(a)to(c): No, Madam. However, Steel Authority of India Limited (SAIL) and Arcelor Mittal have signed an MOU on 22.05.2015 to explore the possibility of setting up an automotive steel manufacturing facility under a Joint Venture (JV), in India. A task force team comprising representatives from both SAIL and Arcelor Mittal has been working on detailed due diligence and preliminary feasibility study and all other issues for setting up a JV Company.

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