

GOVERNMENT OF INDIA
MINISTRY OF STEEL

LOK SABHA
UNSTARRED QUESTION NO.2763
FOR ANSWER ON 15/12/2021

PLI SCHEME TO BOOST STEEL PRODUCTION

2763. SHRI MANOJ TIWARI:

Will the Minister of STEEL be pleased to state:

- (a) whether the Government/SAIL proposes to make investment under the Production Linked Incentive (PLI) for speciality steel to boost the production of steel in the country and if so, the details thereof;
- (b) whether SAIL has evaluated the guidelines of the scheme and reached a conclusion with respect to the investments under it and if so, the details thereof and the outcome therefor;
- (c) whether Government has invited applications from the interested parties looking to invest under the scheme and if so, the details thereof; and
- (d) whether any foreign country or foreign based steel company has shown interest for investment under the said scheme in the country and if so, the details thereof and the investment made or likely to be made by such companies?

ANSWER

THE MINISTER OF STEEL

(SHRI RAM CHANDRA PRASAD SINGH)

(a)to(d): Detailed guidelines for the Production-Linked Incentive (PLI) scheme, covering 5 broad product categories of specialty steel with an outlay of ₹6,322 crores to be released over 5 years, have been notified on 20th October, 2021. The scheme envisages production-linked incentive to companies registered under the Companies Act, 2013, which qualify through the application process given in the guidelines and achieve committed incremental production prescribed for each product sub-category and make minimum prescribed investment in creating new capacity for manufacturing the applied product sub-category. Ministry organized a seminar on the scheme on 25th October, 2021 in which all major domestic steel companies including Steel Authority of India Limited (SAIL) participated. Decisions regarding investment are taken by various companies including SAIL on commercial considerations and market dynamics. Various arrangements have been made for inviting applications from the interested parties.
