

LOK SABHA
UNSTARRED QUESTION NO.289
FOR ANSWER ON 18/12/2017

REVIVAL OF SAIL/RINL

289. SHRI MAHEISH GIRRI:

Will the Minister of STEEL be pleased to state:

- (a) whether the Government has constituted a Committee in July 2017 for revival of Rashtriya Ispat Nigam Limited (RINL) and Steel Authority of India Limited (SAIL), if so, the details thereof;
- (b) whether the Committee has submitted its report, if so, the details thereof along with the recommendations made by the Committee;
- (c) if not, the time by which the Committee is likely to submit the report; and
- (d) whether RINL & SAIL are running in loss and if so, the details thereof and the reasons therefor along with the steps taken/being taken by the Government in this regard?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

(a)to(c): Yes, Madam. A Committee comprising of members from Ministry of Steel, PSUs and technical experts has been set up for revival of Rashtriya Ispat Nigam Limited (RINL) and Steel Authority of India Limited (SAIL). Experts have submitted reports covering several functional aspects of SAIL & RINL like improvement in techno-economic parameters, marketing and branding, equipment maintenance, product mix & raw material handling etc. for improving the performance.

(d) Yes, Madam. The details are as under:

(Rs. in Crores)

Year	Profit(+)/Loss(-) after tax (PAT)	
	SAIL	RINL
2014-15	2093	62.38
2015-16	(-)4021	(-) 1420.64
2016-17	(-)2833	(-) 1263.16

Major reasons for losses of SAIL and RINL inter-alia are adverse market conditions, lower Net Sales Realisation of steel products, increase in imported & indigenous coal prices and downturn of global steel industry etc.

Both the companies have taken various measures to reduce the cost of production by reducing the consumption of BF coke in Blast Furnaces, increasing production from new facilities, product mix enrichment and reduction in specific power & water consumption etc.
