

GOVERNMENT OF INDIA
MINISTRY OF STEEL

LOK SABHA
UNSTARRED QUESTION NO.3071
FOR ANSWER ON 15/03/2021

NATIONAL STEEL POLICY

3071. SHRIMATI MANEKA SANJAY GANDHI:

Will the Minister of STEEL be pleased to state:

- (a) the details of the incentives given/being given to the steel industry and those included in the National Steel Policy;
- (b) whether the Government is planning to announce special packages to boost the Steel export and remove the barriers in such export as a part of facilitating the ease of doing business programme; and
- (c) if so, the details thereof?

ANSWER

THE MINISTER OF STEEL

(SHRI DHARMENDRA PRADHAN)

(a)to(c): National Steel Policy enshrines the long term vision of the government to give impetus to the steel sector. The policy envisages to create a technologically advanced and globally competitive steel industry that promotes self-sufficiency in steel production as well as economic growth. Steel being a de-regulated sector, government acts a facilitator, by creating enabling environment for development of steel sector. Various initiatives taken by the Government are as following:-

- (i) Domestically Manufactured Iron & Steel Products (DMI&SP) Policy with an objective to encourage production and consumption of domestically produced steel.
- (ii) Steel Scrap Policy to enhance the availability of domestically generated scrap.
- (iii) Issuance of Steel Quality Control Orders to prevent manufacturing and import of non-standardized steel.
- (iv) Steel Import Monitoring System (SIMS) for advanced registration of steel imports.
- (v) Engagement with various stakeholders including industry associations and leaders of domestic steel industry to identify their issues required to be addressed by the concerned Ministries/Departments of the Central Government and State Governments.
- (vi) Engagement with relevant stakeholders including those from the Ministry/ Department of Railways, Defence, Petroleum and Natural Gas, Housing, Civil Aviation, Road Transport and Highways, Agriculture and Rural Development sectors to enhance the overall demand for steel in the country.
- (vii) Inclusion of 'Specialty Steel' under the Production Linked Incentive (PLI) Scheme recently announced by the Government
- (viii) Various schemes as notified from time to time to refund or exempt taxes and duties levied on inputs used in export production like Duty Drawback Scheme and Advanced Authorization Scheme etc. to improve the cost competitiveness of exported items.
