

LOK SABHA
UNSTARRED QUESTION NO.4794
FOR ANSWER ON 22/12/2014

MoU WITH RINL

4794. DR. C. GOPALAKRISHNAN:

Will the Minister of STEEL be pleased to state:

- (a) whether the Union Government has signed a Memorandum of Understanding (MoU) with the Rashtriya Ispat Nigam Limited (RINL) for fixing annual targets for the year 2014-15;
- (b) if so, the details thereof; and
- (c) if not, the reasons therefor and the manner in which the Government is going to evaluate the performance of the RINL in the absence of such an MoU?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF STEEL AND MINES (SHRI VISHNU DEO SAI)

- (a) Yes, Madam. Ministry of Steel has signed a Memorandum of Understanding with Rashtriya Ispat Nigam Limited for the year 2014-15.
- (b) The Memorandum of Understanding between Ministry of Steel and RINL consists of targets related to Financial, Non-financial and Sector specific parameters. The Non-financial parameters include milestones related to Project implementation, initiatives for growth, productivity and internal process parameters, HRM parameters, CSR and Sustainable development, R&D, etc.
- (c) Question does not arise in view of reply given at (a) & (b).
