

**LOK SABHA
UNSTARRED QUESTION NO.48
FOR ANSWER ON 03/02/2020**

STEEL PLANT IN VISAKHAPATNAM

48. SHRI KANUMURU RAGHU RAMA KRISHANA RAJU:

Will the Minister of STEEL be pleased to state:

- (a) whether Rashtriya Ispat Nigam Limited (RINL) in collaboration with POSCO is planning to establish a new Steel Plant in Visakhapatnam;
- (b) if so, the details thereof;
- (c) the details of the discussions held with Andhra Pradesh Government to work out the modalities and fund procurement; and
- (d) the details of procurement of raw-material necessary for the steel plant?

ANSWER

THE MINISTER OF STEEL

(SHRI DHARMENDRA PRADHAN)

(a)&(b): A non-binding MoU has been signed between Rashtriya Ispat Nigam Limited (RINL) & POSCO for exploring to establish an Integrated Steel Plant in Andhra Pradesh with the approval of the RINL Board.

(c) No discussions held so far by RINL with Andhra Pradesh Government.

(d) No discussions have been held regarding sourcing of raw material at this stage.
