

GOVERNMENT OF INDIA
MINISTRY OF STEEL

LOK SABHA
UNSTARRED QUESTION NO.927
FOR ANSWER ON 08/02/2021

REVENUE EARNED FROM STEEL

927. SHRIMATI PRATIMA MONDAL:

Will the Minister of STEEL be pleased to state:

- (a) the quantity of steel being exported and the revenue earned therefrom during each of the last three years and the current year, country-wise;
- (b) whether the export oriented policy of steel is the primary cause for escalation of steel prices in the domestic market; and
- (c) if so, the details thereof and the corrective measures taken/proposed to be taken by the Government to bring down the prices?

ANSWER

THE MINISTER OF STEEL

(SHRI DHARMENDRA PRADHAN)

- (a) The quantity of steel being exported and the revenue earned therefrom during each of the last three years and the current year country-wise are annexed at **Annexure-IA** and **Annexure-IB** respectively.
- (b) Steel, being a de-regulated sector, the domestic steel price is determined by various factors like demand and supply, trends in prices of raw materials and is also influenced by global conditions. The Important factors contributing to increase in prices in recent months inter alia include the demand-supply mismatch and the lock down following the Covid-19 pandemic with only partial resumption in economic activities across the globe, especially in Europe, Japan and South Korea.
- (c) The Government has taken steps to increase availability of steel by ramping up production of iron ore to help stabilise the prices. Government has also announced following measures in Budget 2021-22:-
 - (i) Reduction in Basic Custom Duty on Semis, certain flat products of non-alloy steel and alloy steel, long products of non alloy, alloy and stainless steel to 7.5%.
 - (ii) Reduction in Basic Custom Duty for specified period on Iron and Steel Scrap to "NIL".
 - (iii) Reduction in Basic Custom Duty on raw material for manufacture of CRGO from 2.5% to "NIL".
 - (iv) Temporary revocation of Anti-Dumping duty (ADD)/Countervailing Duty on - (i) Straight Length Bars and Rods (ii) High-Speed Steel of Non-Cobalt Grade (iii) Aluminum-Zinc coated flat rolled steel product (iv) Cold rolled and hot rolled stainless steel products.
 - (v) Revocation of CVD on Flat Products of Stainless Steel and discontinuation of ADD on Cold Rolled Flat Stainless Steel Products.

Export of Total Finished Steel (Quantity in '000 Ton)				
Country	2017-18	2018-19	2019-20	April-December, 2020*
Argentina	50	1	2	21
Australia	26	49	18	22
Bangladesh	149	115	184	131
Belgium	976	617	403	266
Canada	50	53	60	26
Chile	6	3	30	2
China	26	3	73	2050
Colombia	16	18	19	7
Djibouti	38	46	47	2
Ecuador	19	6	8	5
Egypt	61	64	15	52
Ethiopia	106	97	47	17
France	9	17	27	1
Germany	41	23	25	14
Ghana	27	14	17	7
Greece	33	10	33	30
Indonesia	197	87	102	20
Iran	63	8	3	1
Italy	1239	833	793	579
Japan	6	0	2	1
Kenya	40	4	7	36
Korea	43	60	29	17
Kuwait	22	20	16	12
Madagascar	8	2	1	1
Malaysia	363	206	168	50
Mexico	118	36	20	15
Myanmar	201	29	58	87
Nepal	661	837	955	520
Netherlands	52	29	27	17
Oman	55	58	162	82
Peru	33	3	2	3
Philippines	51	2	25	1
Poland	139	73	67	48
Portugal	109	62	102	92
Qatar	30	26	38	41
Romania	34	26	43	39
Russia	24	10	26	39
Saudi Arabia	270	122	172	189
Singapore	174	18	13	23
Somalia	16	8	5	3
South Africa	13	6	5	27
Spain	566	352	280	227
Sri Lanka	172	85	141	100
Sweden	16	3	6	3
Taiwan	81	22	190	87
Thailand	98	71	88	103
Turkey	183	68	40	18
United Kingdom (UK)	121	83	83	67
UAE	715	680	865	666
USA	325	98	51	20
Vietnam	929	709	2337	1917
Others	819	487	427	509
Total	9620	6361	8355	8314

*Provisional, Source: Joint Plant Committee (JPC)

Annexure-IB

Export of Total Finished Steel (Value in ₹ Crore)				
Country	2017-18	2018-19	2019-20	April-December, 2020*
Argentina	275	18	26	122
Australia	173	313	158	173
Bangladesh	613	539	700	552
Belgium	4697	3671	2503	1376
Canada	308	445	486	249
Chile	53	28	189	18
China	127	86	374	6049
Colombia	109	130	97	40
Djibouti	206	272	224	16
Ecuador	109	43	44	29
Egypt	238	407	124	333
Ethiopia	557	635	303	108
France	77	101	125	12
Germany	608	421	441	265
Ghana	153	83	81	42
Greece	201	72	192	179
Indonesia	1345	785	748	188
Iran	397	80	39	17
Italy	5286	4082	3508	2552
Japan	27	5	22	12
Kenya	157	25	39	128
Korea	408	436	339	255
Kuwait	104	123	75	57
Madagascar	43	8	5	3
Malaysia	1301	872	642	210
Mexico	623	275	190	128
Myanmar	672	116	182	276
Nepal	2263	3458	3418	1837
Netherlands	440	257	266	194
Oman	193	276	667	397
Peru	179	24	20	18
Philippines	185	19	84	10
Poland	879	535	570	425
Portugal	3776	380	497	473
Qatar	153	163	198	202
Romania	202	169	266	247
Russia	364	185	420	554
Saudi Arabia	1207	571	803	862
Singapore	581	94	63	91
Somalia	88	51	30	14
South Africa	122	72	62	114
Spain	2530	1985	1366	935
Sri Lanka	675	414	572	450
Sweden	104	27	41	24
Taiwan	370	142	657	312
Thailand	368	353	342	371
Turkey	868	368	278	205
United Kingdom (UK)	561	451	387	273
UAE	2738	3143	3497	2580
USA	1900	933	571	302
Vietnam	3124	2594	7519	5941
Others	3889	2417	2274	2495
Total	46629	33153	36726	32718

*Provisional, Source: Joint Plant Committee (JPC)