

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO. 960
FOR ANSWER ON 11/12/2023

MOUs WITH COMPANIES UNDER PLI SCHEME

960. SMT. KANTA KARDAM:

Will the Minister of Steel be pleased to state:

- (a) whether Government has signed 27 MoUs with 57 companies under the production linked incentive (PLI) scheme in March, 2023 after following the selection process for such companies;
- (b) if so, the details of the procedure followed for shortlisting the companies, if not, the reasons therefor; and
- (c) whether Government has any specific objective to cover 57 companies for such a collaboration, if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE
MINISTRY OF STEEL

(SHRI FAGGAN SINGH KULASTE)

(a) to (c): Following a selection procedure, the details of which were notified in Scheme Guidelines in October, 2021, 27 companies have signed 57 Memorandum of Understanding (MoU) with the Government committing to invest and produce 'specialty steel' in the country. The PLI scheme for specialty steel was introduced with the objective of promoting manufacturing of specialty steel grades within the country by attracting significant investment helping the Indian steel industry mature in technology and move up the global value chain.
