

GOVERNMENT OF INDIA  
MINISTRY OF STEEL

**RAJYA SABHA**  
**STARRED QUESTION NO.\*105**  
FOR ANSWER ON 27/12/2017

**COST AND MARKET PRICE OF STEEL**

\*105. DR. SATYANARAYAN JATIYA:

Will the Minister of STEEL be pleased to state:

- (a) the per tonne cost and market price of steel produced by Government and private sector companies and consumer market price of imported steel;
- (b) the status of production and demand-supply of various categories of steel and consumption of imported steel and the consumer price per tonne of domestic and imported steel; and
- (c) the comparative details of domestic and international steel market?

**ANSWER**

THE MINISTER OF STEEL

(SHRI CHAUDHARY BIRENDER SINGH)

(a)to(c): A Statement is laid on the Table of the House.

\*\*\*\*\*

**STATEMENT REFERRED TO IN REPLY TO PARTS (A) TO (C) OF THE RAJYA SABHA STARRED QUESTION NO. \*105 FOR ANSWER ON 27/12/2017 TABLED BY DR. SATYANARAYAN JATIYA, MEMBER OF PARLIAMENT REGARDING “COST AND MARKET PRICE OF STEEL”**

(a)&(b): The cost of production of per tonne steel varies from plant to plant and product to product. Steel is a deregulated sector and market price depends on several factors like production, imports, demand etc. Market price of steel products in domestic market and for imported goods is at **Annexure-1**. Details of total production for sale, imports, exports and consumption of various categories of steel is at **Annexure-2**.

(c) The international steel prices prevailing in the major steel producing countries and domestic market price are given at **Annexure-3**.

\*\*\*\*\*

## Annexure-1

## Market Retail Price

(Rs./ Tonne)

Month	Mumbai Retail Price INR/T		
	TMT 10mm	HR Coils 2.5mm	CR Coils 0.63mm
Jun. '17	36,428	41,132	46,064
Jul. '17	39,685	42,047	46,488
Aug. '17	38,863	44,270	48,795
Sep. '17	38,081	44,237	51,389
Oct. '17	37,380	43,806	47,200
Nov. '17	38,253	43,920	49,068
Dec. '17	40,911	43,365	47,495

Source: JPC

Consumer price of imported steel			
Month	Rs. / Tonne		
	Rebar (Including TMT)	HR Coil	CR Coil
Jun.'2017	39643	43714	51110
Jul.'2017	40764	43817	49772
Aug. '2017	45303	48029	51875
Sep.'2017	48989	53502	57556
Oct.'2017	47324	51783	55539
Nov.'2017	45859	50148	54712

Source: ERU- FOB Price from CIS - Platts

## Annexure-2

Total production for sale, imports, exports and consumption of steel goods.

<b>APRIL - MARCH 2016- 2017</b>				
<b>(in '000 tonnes)</b>				
<b>C A T E G O R Y</b>	<b>Total Production for Sale</b>	<b>Imports</b>	<b>Exports</b>	<b>Consumption</b>
A. PIG IRON	9,390	34	387	9,042
B. SPONGE IRON (DRI)	14,830	1	130	14,752
C. SEMIS (for Sale)	38,236	732	1,066	37,948
<b>FINISHED STEEL (NON - ALLOY)</b>				
1. Bars & Rods	34,930	419	629	34,673
2. Structurals	7,850	64	161	7,666
3. Rly. Materials	1,056	39	83	1,032
<b>Total Non - Flat ( 1 to 3)</b>	<b>43,836</b>	<b>522</b>	<b>873</b>	<b>43,371</b>
4. Plates	4,529	740	301	4,977
5. H.R.Coils \ Skelp	24,062	1,905	2,878	13,966
6. H.R.Sheets	1,089	39	75	1,053
7. C.R.Sheets \ Coils	8,208	917	1,394	3,972
8. GP \ GC Sheets	7,334	566	1,716	6,264
9. Elec. Sheets	213	297	45	465
10. Tinplate (incl. ww)	351	249	56	544
11. TMBP	0	1	0	1
12. Pipes (Large Dia.)	2,055	101	247	1,906
13. Tin free steel	0	29	2	27
<b>Total Flat (4 to 13)</b>	<b>47,841</b>	<b>4,844</b>	<b>6,714</b>	<b>33,175</b>
<b>TOTAL (Non - Alloy)</b>	<b>91,678</b>	<b>5,366</b>	<b>7,587</b>	<b>76,547</b>
<b>FINISHED STEEL (ALLOY)</b>				
14. Non-Flat	6,074	468	190	6,356
15. Flat	2,991	1,393	468	749
<b>Total (Alloy)</b>	<b>9,065</b>	<b>1,861</b>	<b>658</b>	<b>7,105</b>
<b>GRAND TOTAL (Alloy and Non-alloy)</b>	<b>100,742</b>	<b>7,227</b>	<b>8,245</b>	<b>83,651</b>

Source: JPC

## ANNEXURE-3

Month	International Steel Prices USD/T										Mumbai Retail Price USD/T		
	Rebar (including TMT)				Hot Rolled				Cold Rolled		TMT	HR Coils	CR Coils
	Europe	USA	Russia	Japan	Europe	USA	Russia	Japan	Europe	USA			
Jan. '16	390	538	227	393	349	442	275	426	436	585	462	447	502
Apr. '16	447	582	364	380	426	550	395	434	532	734	527	536	584
Jul. '16	507	611	433	498	462	689	468	489	565	915	463	517	582
Oct. '16	434	536	410	432	503	539	471	461	609	785	486	563	649
Jan. '17	491	590	488	456	600	680	568	499	706	907	565	649	709
Apr. '17	493	607	442	487	584	718	579	541	695	940	614	662	730
Jul. '17	506	582	399	476	565	677	466	529	680	873	617	654	723
Oct. '17	632	620	540	530	638	665	625	573	740	879	578	677	730

Source: JPC