

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
STARRED QUESTION NO.*112
FOR ANSWER ON 26/07/2017

PRICE OF IMPORTED STEEL AND INDIAN STEEL

*112. SHRI P.L. PUNIA:

Will the Minister of STEEL be pleased to state:

- (a) the total quantum of steel being produced in the country, how less or more is it in comparison to its demand, the details thereof;
- (b) whether it is a fact that steel products are being imported in huge quantities from China, if so, the percentage thereof out of the country's total imports, the details thereof for the last three years;
- (c) the difference in the price of imported steel and Indian steel; and
- (d) whether 'Make in India' has succeeded in protecting the Indian steel producers, if so, the details thereof?

ANSWER

THE MINISTER OF STEEL

(SHRI CHAUDHARY BIRENDER SINGH)

(a)to(d): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (A) TO (D) OF THE RAJYA SABHA STARRED QUESTION NO. *112 FOR ANSWER ON 26/07/2017 TABLED BY SHRI P.L. PUNIA, MEMBER OF PARLIAMENT REGARDING “PRICE OF IMPORTED STEEL AND INDIAN STEEL”

(a) Data on Crude Steel production and consumption of total finished steel for the last three years and the current year is given below, which indicates that production for sale has exceeded domestic consumption of the same in each of these periods:-

Year	Crude Steel Production(mt)	Total Finished Steel Consumption(mt)
2014-15	88.98	76.99
2015-16	89.79	81.52
2016-17*	97.49	83.65
April-June, 2017*	24.56	21.01

Source: JPC; *Provisional; mt=million tones

(b) Details of Import of total finished steel from China for the last three years i.e. 2014-15, 2015-16, 2016-17 and April-June, 2017 are given below:-

Year	Import of total finished steel from China (mt)	Total Finished Steel Imported(mt)	% share of China
2014-15	3.60	9.32	39
2015-16	4.13	11.71	35
2016-17*	2.16	7.23	30
April-June, 2017*	0.405	1.71	24

Source: JPC; *Provisional; mt=million tones

(c) Data on prices of imported steel (Landed Cost) and domestic retail market price (Delhi market) of items of non-alloy finished steel along with their difference for 2016-17 is shown below:-

Year: 2016-17	Items (Rs./t)		
	(a) Landed Cost	(b) Retail market price (Delhi market)	Difference between (a) and (b)
TMT 10 mm	35,830	35,237	593
HRC 2.0 mm	39,577	38,825	752
WIRE RODS 6mm	35,830	34,915	915

Source: JPC

(d) “Make in India” is comprehensive programme of policy initiatives, actions, investments etc. across a very large area of the industrial economy. The Government of India has been actively supporting the programme for different sectors, including the steel sector. The Government has notified the National Steel Policy 2017 and Domestically Manufactured Iron & Steel Products (DMI&SP) on 08.05.2017, to create a conducive environment for sustained growth of the steel sector.
