

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
STARRED QUESTION NO.*164
FOR ANSWER ON 01/08/2018

'NO INVESTMENT' POLICY IN STEEL PSUs

*164. DR. SANJAY SINH:

Will the Minister of STEEL be pleased to state:

- (a) whether Government has taken a decision on 'no investment' policy in the steel PSUs of the country;
- (b) if so, the present condition of modernisation projects in steel sector;
- (c) conditions of the proposed modernisation projects in steel sector;
- (d) the decision of Government for strategic disinvestment of SAIL subsidiaries;
and
- (e) the action taken by Government along with reasons therefor?

ANSWER

THE MINISTER OF STEEL

(SHRI CHAUDHARY BIRENDER SINGH)

(a)to(e): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (A) TO (E) OF THE RAJYA SABHA STARRED QUESTION NO. *164 FOR ANSWER ON 01/08/2018 TABLED BY DR. SANJAY SINH, MEMBER OF PARLIAMENT REGARDING “‘NO INVESTMENT’ POLICY IN STEEL PSUs”

(a) No, Sir.

(b)to(e): Steel is a deregulated sector and the role of Government is limited to that of a facilitator. The decisions regarding modernization and expansion of Steel Plants are taken by the respective companies, based on commercial considerations and market dynamics. ‘In-principle’ approval has been granted for the strategic disinvestment of 3 units of Steel Authority India Limited (SAIL) i.e. Alloy Steel Plant (ASP), Salem Steel Plant (SSP) and Visvesvaraya Iron & Steel Plant (VISP).
