

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
STARRED QUESTION NO.*359
FOR ANSWER ON 28/03/2018

DISINVESTMENT OF ALLOY STEEL PLANT, DURGAPUR

*359. SHRI MD. NADIMUL HAQUE:

Will the Minister of STEEL be pleased to state:

- (a) whether the disinvestment of Alloy Steel Plant in Durgapur is being done after taking cognizance of the strategic importance of the plant to India's defence requirements, if so, the details thereof;
- (b) whether the disinvestment of Alloy Steel Plant in Durgapur is being done after taking cognizance of the strategic importance of the plant to India's atomic energy requirements, if so, the details thereof; and
- (c) how Government plans to ensure that any proposed disinvestment is sensitive to the aforementioned requirements of the Nation?

ANSWER

THE MINISTER OF STEEL

(SHRI CHAUDHARY BIRENDER SINGH)

(a)to(c): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (A) TO (C) OF THE RAJYA SABHA STARRED QUESTION NO. *359 FOR ANSWER ON 28/03/2018 TABLED BY SHRI MD. NADIMUL HAQUE, MEMBER OF PARLIAMENT REGARDING “DISINVESTMENT OF ALLOY STEEL PLANT, DURGAPUR”

(a)to(c): The mandate for identifying the CPSEs for strategic disinvestment rests with the NITI Aayog. NITI Aayog does not recommend CPSEs, which are of strategic importance for the Government, for strategic disinvestment. The Government has taken an “in-principle” decision for the strategic disinvestment of Alloy Steel Plant, Durgapur with a view to achieve considerable value addition including latest technology and superior management practices.
