

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO. 1276
FOR ANSWER ON 31/07/2023

DECLINE IN STEEL EXPORTS

1276. Ms. DOLA SEN:

Will the Minister of STEEL be pleased to state:

- (a) whether Government has run analysis regarding factors contributing to the decline of year-on-year steel exports;
- (b) if so, the details thereof, if not, the reasons therefor;
- (c) whether Government has analyzed the impact of export duties imposed between May and November 2022 on the steel industry's export performance;
- (d) if so, the details thereof, if not, the reasons therefor;
- (e) whether Government has taken steps to address the export challenges faced by the industry and enhance its export competitiveness; and
- (f) if so, the details thereof, if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE IN THE
MINISTRY OF STEEL

(SHRI FAGGAN SINGH KULASTE)

(a)to(d): Details of overall export of total finished steel in last three years and April-June 2023-24 (prov.) is given below:-

Total Finished Steel Export		
Year	Quantity	% change
2020-21	10.78	29.1
2021-22	13.49	25.1
2022-23	6.72	-50.2
April-June 2023-24*	2.05	-6.4

Source: Joint Plant Committee; Quantity in million tonne; *provisional

Steel is a deregulated sector, and the role of the Government is that of a facilitator. Export of steel is dependent on factors such as global market conditions, demand and supply, cost of input raw materials such as iron ore, coking coal etc. which are market linked. Government regularly monitors the overall steel scenario including exports, imports, prices etc. One of the factors for decline of steel exports in Financial Year 2023 was due to levying of export duty on certain steel products in order to increase domestic availability and contain inflation.

(e)&(f): Steps taken by the Government to address the export challenges faced by the industry and enhance its export competitiveness include calibration of customs duty on both raw materials as well as finished steel from time to time keeping in view the stakes of both upstream and downstream industries & consumers and make steel available to Export Promotion Council members like EEPC.
