

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO. 1428
FOR ANSWER ON 06/12/2024

PLI SCHEME FOR STEEL PRODUCTION

1428. Dr. Bhagwat Karad:
Dr. Anil Sukhdeorao Bonde:
Shri Sant Balbir Singh:
Shri Naresh Bansal:

Will the Minister of Steel be pleased to state:

(a) whether Government is planning to launch new Production Linked Incentive Scheme (PLI) in order to encourage and boost Steel production; and

(b) if so, the details thereof?

ANSWER

THE MINISTER OF STEEL

(SHRI H.D.KUMARASWAMY)

(a)&(b): The Production Linked Incentive (PLI) Scheme has been notified by the Ministry of Steel in July 2021 to promote the manufacturing of Specialty Steel within the country and reduce imports by attracting capital investments and has been operational since April, 2023. The anticipated additional investment under the PLI Scheme for Specialty Steel is Rs. 27,106 crores, downstream capacity creation of around 24 million tonnes and anticipated direct employment generation is 14,760.
