

GOVERNMENT OF INDIA
MINISTRY OF STEEL
RAJYA SABHA
UNSTARRED QUESTION NO. 2079
FOR ANSWER ON 07/08/2023

SHUT DOWN OF STEEL PLANTS

2079. SHRI A. A. RAHIM:

Will the Minister of STEEL be pleased to state:

- (a) the number of plants closed and planning to be closed under the Ministry of Steel and the details thereof;
- (b) the reasons to close the plants; and
- (c) the number of people who lost their jobs and whether Government will rehabilitate the workers?

ANSWER

THE MINISTER OF STATE IN THE
MINISTRY OF STEEL

(SHRI FAGGAN SINGH KULASTE)

(a)&(b): No Plant of a CPSE under Ministry of Steel is closed. The Government had accorded 'in principle' approval for strategic disinvestment of Visveswaraya Iron & Steel Plant (VISP) in October 2016. Subsequently, due to inability expressed by the shortlisted bidders to participate further in the transaction for Strategic Disinvestment, Expression of Interest (EOI) for disinvestment has been annulled and process for closure of Visveswaraya Iron & Steel Plant, Bhadravati has been conveyed vide Office Memorandum of Department of Investment and Public Asset Management (DIPAM) dated 14/10/2022.

(c) Does not arise in view of (a)&(b) above.
