

GOVERNMENT OF INDIA  
MINISTRY OF STEEL  
  
**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 2237**  
**FOR ANSWER ON 20/03/2023**

**STEEL EXPORT**

2237. DR. ASHOK KUMAR MITTAL:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that the export of steel is facing difficulty due to costly raw material and if so, the details thereof;
- (b) whether Government has taken any steps so far in this regard; and
- (c) if so, the details thereof and if not, the reasons therefor?

**ANSWER**

THE MINISTER OF STATE IN THE  
MINISTRY OF STEEL

(SHRI FAGGAN SINGH KULASTE)

(a)to(c): Steel is a deregulated sector, and the role of the Government is that of a facilitator. Export of steel is dependent on factors such as global market conditions, demand and supply, cost of input raw materials such as iron ore, coking coal etc. which are market linked. To facilitate a more conducive policy environment for more competitive domestic steel making & therefore exports, Government has taken many steps, including the following: -

- i. Policy intervention through calibration of import and export duties on iron ore, pellets, coking coal, iron & steel products between May-November '22.
- ii. Mining and Mineral Policy reforms to enhance production/availability of iron ore.
- iii. Reduction of Basic Customs Duty uniformly to 7.5% on Semis, Flat and Long products of non-alloy, alloy and stainless steels vide Union Budget 2021-22.
- iv. Exemption of Basic Customs Duty (BCD) on CRGO raw materials and steel scrap upto 31.03.2024.
- v. Notification of steel scrap recycling policy to enhance availability of domestically generated scrap.

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