

GOVERNMENT OF INDIA  
MINISTRY OF STEEL  
  
**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 2546**  
**FOR ANSWER ON 21.03.2025**

**INVESTMENT AND EMPLOYMENT GENERATION IN STEEL SECTOR  
IN JHARKHAND**

2546. Shri Aditya Prasad:

Will the Minister of STEEL be pleased to state:

- (a) whether Government is aware of the latest proposals for investment in steel sector in Jharkhand;
- (b) whether Government is implementing any specific policies to increase employment opportunities for local youth in Jharkhand through these investments;
- (c) whether Government is taking any measures to reduce environmental impact with the expansion of the steel sector; and
- (d) whether Government is considering new industrial policies to further promote investment in Jharkhand?

**ANSWER**

THE MINISTER OF STATE IN THE (SHRI BHUPATHIRAJU SRINIVASA VARMA)  
MINISTRY OF STEEL

(a),(b)&(d): Steel is a de-regulated sector and the government acts as a facilitator by creating a conducive policy environment for the development of the steel sector across all states in the country, including Jharkhand. Decisions regarding setting up of a steel plant is taken by industry based on techno-commercial consideration including raw material availability, distance from port, logistics etc. The government has taken the several measures to promote investment and increase employment in the country, including Jharkhand, such as:-

- i. Implementation of Domestically Manufactured Iron & Steel Products (DMI&SP) Policy for promoting 'Made in India' steel for Government procurement.
- ii. Launch of the Production Linked Incentive (PLI) Scheme for Specialty Steel to promote the manufacturing of 'Specialty Steel' within the country and reduce imports by attracting capital investments.
- iii. Union Budget has given thrust to infrastructure expansion which has increased steel consumption.
- iv. Revamping of Steel Import Monitoring System (SIMS) for effective monitoring of imports to provide granular details on imports to the domestic steel industry.

Contd....2/-

: 2 :

(c) The measures adopted by Government to reduce environmental impacts with the expansion of the steel sector are, as under:-

- i. Ministry has released the Taxonomy for Green Steel to provide standards for defining and categorizing the low emission steel.
- ii. Ministry of Steel has released a report titled "Greening the Steel Sector in India: Roadmap and Action Plan" in alignment with the recommendations of the 14 Task Forces constituted by this Ministry for this purpose which provides the future roadmap for green steel and sustainability, towards net-zero target by 2070.
- iii. Ministry of New and Renewable Energy (MNRE) has formulated National Green Hydrogen Mission for green hydrogen production and usage.
- iv. National Solar Mission launched by Ministry of New and Renewable Energy in January, 2010 promotes the use of solar energy and also helps to reduce the emission of steel industry.

\*\*\*\*\*