

GOVERNMENT OF INDIA
MINISTRY OF STEEL
RAJYA SABHA
UNSTARRED QUESTION NO. 2547
FOR ANSWER ON 21.03.2025

OUTCOMES OF INDIA-JAPAN STEEL DIALOGUE

2547. SHRI KESRIDEVSINH JHALA:

Will the Minister of STEEL be pleased to state:

- (a) the specific areas of collaboration in the steel sector that were discussed between India and Japan ;
- (b) whether any new agreements or Memorandum of Understandings (MoUs) were signed during this dialogue;
- (c) if so, the details thereof;
- (d) whether there are any investment commitments from Japanese steel companies in India; and
- (e) if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE (SHRI BHUPATHIRAJU SRINIVASA VARMA)
MINISTRY OF STEEL

(a) India and Japan engaged in discussions on key areas of collaboration within the steel sector, focusing on economic trends, industry developments and global challenges impacting both nations. The talks covered the current state of the steel industry in India and Japan, information on India's Quality Control Orders (QCO), the effects of overproduction by some countries and cooperation on capacity-building programs.

(b)to(e): There is already an existing Memorandum of Cooperation (MoC) between Ministry of Steel, Government of India and Ministry of Economy, Trade and Industry (METI), Government of Japan to promote development of cooperation in the field of steel industry between the two countries. However, as the Steel Sector is a deregulated sector, the Steel companies take investment decision based on the commercial interest without involvement of the Government.
