

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO. 477
FOR ANSWER ON 24/07/2023

PRODUCTION, DOMESTIC CONSUMPTION AND EXPORT OF STEEL

477. SHRI DEEPAK PRAKASH:

Will the Minister of STEEL be pleased to state:

- (a) the details of targets fixed and achieved for steel production, the domestic consumption, and exports during the last three years and the current year, year-wise;
- (b) whether revised targets have been fixed for the next three years in this regard, if so, the details thereof; and
- (c) whether any steps have been taken/proposed to be taken by Government to increase the production and export of steel in the coming years, if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE
MINISTRY OF STEEL

(SHRI FAGGAN SINGH KULASTE)

(a)&(b): Steel is a deregulated sector and therefore, targets for steel production, domestic consumption and export are not set by the Government. The decisions related to steel production, domestic consumption and export are taken by the individual steel producers on the basis of market demand and other commercial considerations. However, details of production, consumption and export during the last three years and current year are under:-

(Figures in Million Tonnes)

Crude Steel		Finished steel	
Year	Production	Export	Real consumption
2020-21	103.54	10.78	94.89
2021-22	120.29	13.49	105.75
2022-23	127.20	6.72	119.89
April-June 2023-24*	33.63	2.05	30.29

(Source: Joint Plant Committee) *Provisional

(c) To increase production and export of steel, the Government has taken the following measures:

- Notification of Production-Linked Incentive (PLI) Scheme for Specialty Steel with an outlay of Rs. 6,322 Crore to promote the manufacturing of specialty steel within the country for domestic use and reduce import by attracting Capital investments.
- Notification of National Steel Policy in 2017 for providing policy support and guidance to steel producers.
- Notification of Domestically Manufactured Iron & Steel Products (DMI&SP) Policy for promoting procurement of Made in India Steel by Government and public sector projects.
- Notification of steel scrap recycling policy to enhance availability of domestically generated scrap.