GOVERNMENT OF INDIA MINISTRY OF STEEL

RAJYA SABHA UNSTARRED QUESTION NO.1107 FOR ANSWER ON 27/12/2017

NEW STEEL PLANTS ON SURPLUS LAND OF PSUs

1107. SHRIMATI VIJILA SATHYANANTH:

Will the Minister of STEEL be pleased to state:

(a) whether it is a fact that Government plans to set up new steel plants on surplus land available with Public Sector Undertakings by forging partnership with the private sector to help more than double the steel production capacity to 300 million tonnes by 2030;

(b) whether it is also a fact that at present the steel production capacity is 126 million tonnes;

(c) whether it is also a fact that a joint venture by SAIL with a private sector to set up a 5,000 crore rupees auto grade steel plant may be finalised shortly; and

(d) if so, the details thereof?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

- (a) Presently there is no such proposal.
- (b) India has crude capacity of 128.28 million tonnes as on March, 2017.

(c)&(d): The Board of Directors of SAIL has approved the proposal for signing of a Term Sheet with Arcelor Mittal S.A. for entering into a Joint Venture for Automotive Steel Business. The proposed JV will construct a state-of-the-art cold rolling mill with a capacity of about 1.5 mtpa and other downstream finishing facilities in India offering technologically advanced steel products for automotive sector.
