

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.1120
FOR ANSWER ON 27/11/2019

PRIVATISATION OF STEEL PSUs

1120. SHRI RIPUN BORA:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that Government proposes to privatise Steel PSUs of the country;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether it is also a fact that Government has decided to close down Alloy Steel Plant, Salem Steel Plant, Visvesvaraya Iron and Steel Plant (VISP); and
- (d) the reasons for sale and/or disinvestment and thus call of global tender and its reaction on the strategic sale plan thereof?

ANSWER

THE MINISTER OF STEEL

(SHRI DHARMENDRA PRADHAN)

(a)&(b): The Government has approved on 27th October, 2016 that Visvesvaraya Iron & Steel Plant (Bhadrawati), Salem Steel Plant (Salem) & Alloy Steel Plant (Durgapur) units of Steel Authority India Limited (SAIL) be disinvested to a strategic buyer identity through 2-stage auction process.

(c) No, Sir.

(d) The main reason for disinvestment of these three units of SAIL is that, they are making losses consistently year after year. Preliminary Information Memorandum (PIM)/ Expression of Interest (EoI) request was issued on 4th July, 2019 & the bids received in this regards are under evaluation.
