

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.1178
FOR ANSWER ON 06/05/2015

GAP BETWEEN DEMAND AND SUPPLY OF STEEL

1178. SHRIMATI SASIKALA PUSHPA:

Will the Minister of STEEL be pleased to state:

- (a) whether there is a huge gap between demand and supply of steel resulting in dependence on imported steel in the country, if so, the details thereof;
- (b) whether Government has increased export duty on steel to stop iron ore exports, if so, the details thereof; and
- (c) whether Government plans to have new National Steel Policy to consider all the aspects, if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF
STEEL AND MINES

(SHRI VISHNU DEO SAI)

- (a) No, Sir.
- (b) The Government has never imposed any export duty on steel. It may also be mentioned that imposition of export duty on steel would in no way stop export of iron ore. With regard to iron ore, it may be mentioned that the Government continues to impose 30% export duty on the same.
- (c) Yes, Sir. The new National Steel Policy is at a draft stage of formulation.
