

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.1261
FOR ANSWER ON 26/07/2017

BRINGING DOWN COST OF STEEL PRODUCTION

1261. SHRI DILIP KUMAR TIRKEY:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that India's steel products are costlier than other nations like China which hampers consumption; and
- (b) if so, measures taken by Government to bring down the cost of steel production in India and make it more competitive?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

(a) In a deregulated steel sector, the role of Government is limited to that of a facilitator for creating a conducive environment for the growth of steel industry in the country. Production, sale, fixation of price on various steel items etc. are the sole decision of individual steel producers depending on various commercial considerations including market dynamics. China was recently exporting steel items at prices which were considered as dumping and accordingly anti-dumping duty was imposed on few steel items.

(b) In order to ensure minimum cost of production of steel, the Government has introduced minimal import duty on raw materials items, amended statutory framework like the Mines and Mineral Development & Regulation (Amendment) Act, 2015 and the Coal Mines (Special Provision) Act, 2015, made policy changes for attracting private investments, approved the National Steel Policy 2017 etc.
