

GOVERNMENT OF INDIA  
MINISTRY OF STEEL

**RAJYA SABHA**  
**UNSTARRED QUESTION NO.1407**  
FOR ANSWER ON 09/03/2016

**LOSS REPORTED BY SAIL**

1407. SHRI S. THANGAVELU:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that Steel Authority of India Limited (SAIL) has reported a stand alone net loss of ` 1055.96 crore for the second quarter ended September 30, 2015 due to lower sales realization;
- (b) whether it is also a fact that the steel manufacturers had a low net margin of 4.2 per cent in February this year with many big manufacturers reporting losses in the April - June quarter due to competition from cheap imports; and
- (c) if so, the details thereof?

**ANSWER**

THE MINISTER OF STEEL AND MINES (SHRI NARENDRA SINGH TOMAR)

(a) Yes, Sir.

(b)&(c): During April-June quarter of this fiscal year Profit After Tax (PAT) of majority of steel makers such as SAIL, JSW Steel and JSPL except Tata Steel has decreased. As per information, PAT of major steel making companies during the quarter is:-

Sl. No.	Companies	PAT (in Rs. Crores)		
		Q1 FY-2016	Q4 FY-2015	Q-oQ (%)
1.	JSW Steel	31	189	-84%
2.	SAIL	-322	334	-196%
3.	Tata Steel	1249	814	53%
4.	JSPL	-267	-235	-14%

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