GOVERNMENT OF INDIA MINISTRY OF STEEL

RAJYA SABHA UNSTARRED QUESTION NO.1412

FOR ANSWER ON 03/07/2019

FALL IN INDIA'S STEEL EXPORTS

1412. SHRI MAJEED MEMON:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that India's steel exports fell by 34 per cent in the last fiscal year and that of finished steel imports rose 4.7 per cent;
- (b) if so, the reasons therefor;
- (c) whether it is also a fact that imports from China, Japan, South Korea and Indonesia climbed as they diverted supply into India; and
- (d) the steps taken by Government to curb the rising steel import?

ANSWER

THE MINISTER OF STEEL

(SHRI DHARMENDRA PRADHAN)

- (a) Yes, Sir.
- (b) The reasons for decline in exports and increase in imports are as under:
 - i. Unilateral tariffs of 25 percent imposed on Steel by the USA.
 - ii. Safeguard duties imposed by EU and Canada on certain steel items of India's export interest.
 - iii. Decline in steel prices in the world market.
 - iv. Steel exports of certain countries getting diverted to India.
 - v. Imports of special Steel products not produced domestically.
 - vi. Increase in imports from FTA partner countries.
- (c) Volume of imports from South Korea, Japan and Indonesia have increased while there is a decrease in case of China.
- (d) To counter the threat of predatory imports, Government of India has taken trade remedial measures in the form of antidumping and countervailing duties on certain steel products.
