

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.1757
FOR ANSWER ON 13/12/2021

PRICING OF STEEL

1757. SHRI K.J. ALPHONS:

Will the Minister of STEEL be pleased to state:

- (a) what has been the increase in steel prices during the past two years;
- (b) whether there is a steel cartel operating in this country fixing steel prices; and
- (c) what action has been taken by Government to bring to book the cartel?

ANSWER

THE MINISTER OF STEEL

(SHRI RAM CHANDRA PRASAD SINGH)

(a)to(c): Steel is a de-regulated sector where prices are a function of demand and supply, global market conditions, trends in price of raw materials, logistics cost, power and fuel cost etc. Commercial decisions like pricing are taken by the steel companies on their own keeping in view the market dynamics. Details of average market price (retail)(excluding GST) of key items of iron and steel during November'21 and November'19 are as following: -

Item	JPC Average Market Price (Retail) (excluding GST) (prices in Rs/ton)		
	November'19	November'20	November'21
Pig Iron	28225	33786	46625
Pencil Ingots	27943	32689	46237
Wire Rod 8mm	35324	40909	55388
Rounds 12mm	34441	39403	55540
TMT 10 mm	35464	39398	57314
Plates 10mm	35460	42875	69852
HR Coils 2.00 mm	36358	45462	71623

[Source: Joint Plant Committee(JPC)]
