

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.1826
FOR ANSWER ON 29/03/2012

SLOW PACE OF POSCO PROJECT

1826. SHRI RUDRA NARAYAN PANY:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that the work on 'POSCO' project is going on at a very slow pace;
- (b) if so, the reasons therefor; and
- (c) by when POSCO would become capable of starting production?

ANSWER

THE MINISTER OF STEEL

(SHRI BENI PRASAD VERMA)

(a)to(c): Yes, Sir. Slow progress of POSCO projects is due to problems in land acquisition, allocation of raw material and local law and order issues etc.

Steel is a deregulated sector. Ministry of Steel does not stipulate any time frame for starting production in individual steel units. It is purely project specific outcome which depends on many factors like progress on the fronts of land acquisition, raw material linkages, forest and environmental clearance etc.
