GOVERNMENT OF INDIA MINISTRY OF STEEL

RAJYA SABHA UNSTARRED QUESTION NO.1918 FOR ANSWER ON 04/12/2019

STEPS TO INCREASE PRODUCTION OF STEEL

1918. SHRI ASHWINI VAISHNAW:

Will the Minister of STEEL be pleased to state:

- (a) the steps Government is currently taking to increase the production of steel; and
- (b) the percentage of domestic requirement that is currently being fulfilled through imports?

ANSWER

THE MINISTER OF STEEL

(SHRI DHARMENDRA PRADHAN)

- (a) Steel industry is a de-regulated sector. Indian steel companies take their own decisions based on commercial and market dynamics. Government has brought National Steel Policy (NSP), 2017, Domestically Manufactured Iron & Steel Products (DMI&SP) Policy, Steel Scrap Policy and encouraged domestic steel usage in Government procurement. Quality Control Orders have been notified towards prevention of unfair trade practices.
- (b) During the year 2018-2019, the total steel import constituted 7.9% of total demand of finished steel in the country. The total production, consumption and import of finished steel for the year 2018-2019 is as under:-

Total Finished Steel (MT)			
Year	Consumption	Import	Percentage of Import to Consumption
2018-2019	98.71	7.84	7.9%

Source: JPC
