

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.1919
FOR ANSWER ON 04/08/2021

PRODUCTION OF STEEL

1919. SHRI K.J. ALPHONS:

Will the Minister of STEEL be pleased to state:

- (a) whether the pandemic has affected production of steel;
- (b) the reasons for increase in price of steel over the last one year; and
- (c) the profit of steel Public Sector Undertakings during the last three years?

ANSWER

THE MINISTER OF STEEL

(SHRI RAM CHANDRA PRASAD SINGH)

- (a) The details of production of crude steel in India during the period 2019-20, 2020-21 and during the period April-June, 2021 (prov.) along with production during corresponding period in last two years are as follows:-

(in million tonnes)

Year	Crude Steel Production
2019-20	109.14
2020-21	103.54
Production during period April-June	
April-June, 2019	27.88
April-June, 2020	17.26
April-June, 2021*	27.80

*Provisional

- (b) Steel is a deregulated sector where prices are a function of demand and supply, global market conditions, trends in price of raw materials, logistics cost, power and fuel cost etc. The factors contributing to increase in price of steel over the last one year include the demand-supply mismatch following Covid-19 led lockdown, disruption in supply chains, logistics, availability of human resources, raw materials and working capital etc., reduced availability of iron ore and steel leading to global increase in iron ore and steel prices and reduced domestic availability of iron ore due to non-operationalization of working mines in Odisha post auction in March, 2020.

- (c) The profit of steel Public Sector Undertakings during the last three year is given as follows:

(Profit After Tax in ₹ Crore)

	2018-19	2019-20	2020-21*
Steel Authority of India Ltd. (SAIL)	2179	2022	3850
Rashtriya Ispat Nigam Ltd. (RINL)	96.71	(-)3910.17	(-)789.10

*Provisional
