GOVERNMENT OF INDIA MINISTRY OF STEEL

RAJYA SABHA UNSTARRED QUESTION NO.1920 FOR ANSWER ON 04/08/2021

VISAKHAPATNAM STEEL PLANT UNDER STEEL CLUSTERS POLICY

1920. SHRI KANAKAMEDALA RAVINDRA KUMAR:

Will the Minister of STEEL be pleased to state:

- (a) whether Government has any proposal to develop and modernise the Steel plants across the country particularly the Visakhapatnam Steel Plant under the Steel Clusters Policy instead of disinvesting it;
- (b) if so, the details thereof; and
- (c) if not, the reasons therefor?

ANSWER

THE MINISTER OF STEEL

(SHRI RAM CHANDRA PRASAD SINGH)

(a)to(c): Steel is a de-regulated sector and the role of the Ministry is that a facilitator. Decision regarding development and modernization of steel plants are taken by individual company based on techno-commercial considerations.
