

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.1986
FOR ANSWER ON 14/03/2013

MoU WITH FOREIGN PARTNERS

1986. SHRI BALWINDER SINGH BHUNDER:

Will the Minister of STEEL be pleased to state:

- (a) the number of Memoranda of Understanding/Joint Venture Projects that have been signed by the Public Sector Undertakings (PSUs) under the Ministry with the foreign or domestic partners;
- (b) the date of signing of each of these MoUs/Joint Venture Projects and the purposes of signing;
- (c) the status of each of the MoU/Joint Venture Project; and
- (d) by when the MoU/Joint Venture Project would be realized/completed?

ANSWER

THE MINISTER OF STEEL

(SHRI BENI PRASAD VERMA)

(a)to(d): According to available information, Steel Authority of India Limited (SAIL) has signed 31 Memoranda of Understanding (MoU)/Joint Venture (JV) Projects, Rashtriya Ispat Nigam Limited (RINL) - 07, NMDC Limited -19, MECON Limited -19, Hindustan Steelworks Construction Limited -12, MOIL Limited - 02, The Orissa Minerals Development Company-01, The Bisra Stone Lime Company Limited-01 and KIOCL Limited - 01, with the foreign or domestic partners during the period from 01.02.2001 till date. The purpose of signing MoUs/JVs relate to setting up of Ferro alloy manufacturing units, setting up of axle plant, scouting and exploration of iron ore deposits, setting up of pellet plants, operating and managing captive power generation, manufacturing, processing and selling of slag based cement etc. A Joint Venture company (JVC) called "International Coal Ventures Limited" comprising of SAIL, RINL, CIL, NTPC and NMDC has also been set up for acquisition of raw material resources abroad. These MoUs/JVs are at various stages of execution. As the number of MoUs signed by PSUs is large and MoUs are in the nature of intent, it is difficult to give their individual status and indicate the time by which they will be realized/ completed.
