

GOVERNMENT OF INDIA  
MINISTRY OF STEEL

**RAJYA SABHA**  
**UNSTARRED QUESTION NO.2077**  
FOR ANSWER ON 21/03/2022

**PROVIDENT FUND TRUSTS IN ALL UNITS OF SAIL**

2077. SHRI SANJAY SINGH:

Will the Minister of STEEL be pleased to state:

- (a) the number of Provident Fund Trusts (PFTs) working in all the units of steel Public Sector Undertakings (PSU), i.e Steel Authority of India Limited (SAIL); the name of each trust and number of members registered therewith;
- (b) the rate of interest paid by each PFT of SAIL to its members during the last five years, the details thereof, trust-wise and year-wise; and
- (c) the rationale behind having its own independent PFT by each unit of SAIL instead of having an integrated PFT and the reasons for not reducing the operational cost by integrating said trusts?

**ANSWER**

THE MINISTER OF STEEL

(SHRI RAM CHANDRA PRASAD SINGH)

(a)&(b): Details of Provident Fund Trusts working in all Plants/Units of Steel Authority of India Limited (SAIL), name of each PF Trust, number of members registered therewith and the rate of interest paid by each PF Trust during last five years is placed at **Annexure-A**

(c) The rationale behind SAIL having its own independent Provident Fund Trust by each Units of SAIL instead of having an integrated Provident Fund Trust and not reducing the operational cost by integrating said trusts is as under:-

PF Trusts in Plants/Units were formed as per the provisions of the EPF & Miscellaneous Provisions Act 1952 and Rules/conditions framed thereof. Exemption has been granted by the PF Authorities under Section 17 of the Act. This was done to ensure proper accounting of receipts to provident fund, timely payments from Provident fund by each Plant/Unit, ease of service / claim settlements of its Members, etc. As per the provisions of the Act, the employer bears all the expenses of administration of the Provident Fund.

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## Annexure-A

S.No	Establishment Name	Trust Name	No of members as on 1 <sup>st</sup> March, 2022 (Approximately)	Rate of Interest				
				F.Y. 2016-17	F.Y. 2017-18	F.Y. 2018-19	F.Y. 2019-20	F.Y. 2020-21
1	Bhilai Steel Plant	Board of Trustees, Hindustan Steel Limited, Bhilai Steel Project Provident Fund	17,982	8.90%	9.15%	8.72%	8.50%	8.50%
2	SAIL -Refractory Unit IFICO	India Fire Bricks Insulation PF Trust	158	8.65%	8.55%	8.65%	8.50%	8.50%
3	SAIL- Refractory Unit	Bharat Refractories Provident Fund	361	8.90%	8.55%	8.65%	8.50%	8.50%
4	SAIL -CCSO	CCSO Provident Fund Trust	65	8.80%	8.65%	8.65%	8.50%	8.70%
5	Research Development Centre for Iron & Steel (RDCIS)	Hindustan Steel Provident Fund Trust	588	8.65%	8.55%	8.65%	8.50%	8.50%
6	Bokaro Steel Plant	Bokaro Steel Employees Provident Fund (BSEPF)	13,220	8.65%	8.55%	8.65%	8.65%	8.50%
7	Vishweshwarayya Iron & Steel Ltd	VISP Employees Provident Fund Trust	276	8.65%	8.55%	8.65%	8.65%	8.75%
8	Rourkela Steel Plant	Hindustan Steel Limited Contributory Provident Fund, Rourkela	13,396	8.65%	8.55%	8.65%	8.50%	8.50%
9	Bolani Ore Mines	Bolani Ore Mines Provident Fund	513	8.90%	8.65%	8.65%	8.50%	8.75%
10	IISCO Steel Plant	IISCO Provident Institution	7,417	9.00%	8.80%	9.00%	8.75%	8.80%
		IISCO Provident Institution Works						
11	SAIL- Raw Material Division*	SAIL RMD Establishment and Administrative Offices Employees Provident Fund	0	8.65%	8.65%	8.80%	8.50%	8.50%
12	SAIL-Alloy Steels Plant	SAIL Alloy Steel Plant PF Trust	2,506	9.00%	8.55%	8.65%	8.50%	8.50%
13	Durgapur Steel Plant	Durgapur Steel Plant Provident Fund Trust	11,708	9.05%	8.80%	8.65%	8.50%	8.50%
14	SAIL -Central Marketing Organisation	Hindustan Steel Limited, Central Purchase Organisation, Sales and Transport Calcutta Provident Fund	1,110	8.65%	8.55%	8.65%	8.50%	8.50%
15	SAIL- Salem Steel Plant	SSP PF Trust	833	8.65%	8.55%	8.65%	8.50%	8.50%
16	SAIL-Corporate Office, New Delhi	Steel Authority of India Limited Provident Fund Trust	492	9.00%	9.00%	8.90%	8.875%	8.875%
17	Collieries**	Coal Provident Fund Organisation	974	8.60%	8.50%	8.60%	8.50%	8.50%
	<b>Total</b>		<b>71,599</b>					

\* Raw Material Division has been restructured on 30<sup>th</sup> June, 2021 and it's employees has been transferred to different Units of SAIL.

\*\* Governed by Coal Mines Provident Fund and Miscellaneous Provision Act, 1948.