

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.2079
FOR ANSWER ON 11/03/2020

PRIVATISATION OF SALEM STEEL PLANT

2079. SHRI P. WILSON:

Will the Minister of STEEL be pleased to state the details of the job protection/security given to workers after the privatisation of Salem Steel Plant in Tamil Nadu?

ANSWER

THE MINISTER OF STEEL

(SHRI DHARMENDRA PRADHAN)

The Government has accorded 'in-principle' approval for strategic disinvestment of Salem Steel Plant, Tamil Nadu. The terms and conditions of the strategic sale would suitably address the employees' concerns in the Share Purchase Agreement and Share Holders Agreement at appropriate time during strategic disinvestment.
