## GOVERNMENT OF INDIA MINISTRY OF STEEL

## RAJYA SABHA UNSTARRED QUESTION NO.2080 FOR ANSWER ON 21/03/2022

## PM GATI SHAKTI-NATIONAL MASTER PLAN FOR STEEL SECTOR

2080. SHRI SYED NASIR HUSSAIN:

Will the Minister of STEEL be pleased to state:

- (a) the manner in which "Make in India" and "PM Gati Shakti-National Master Plan" are playing an important role in accelerating the pace of growth in the steel sector; and
- (b) the development which has happened in Karnataka under this initiative, if any?

## **ANSWER**

THE MINISTER OF STEEL

(SHRI RAM CHANDRA PRASAD SINGH)

(a)&(b): The 'Make in India' initiative of the Government of India ensures that domestically manufactured steel and steel products are utilized in the country. The Government has notified Domestically Manufactured Iron and Steel Products (DMI&SP) Policy on 8<sup>th</sup> May, 2017 and subsequently revised on 29<sup>th</sup> May, 2019 and 31<sup>st</sup> December, 2020. This has resulted in growth of domestic steel sector by import substitution of around INR 22,400 crore so far.

The PM Gati Shakti National Master Plan is Rs.100 lakh crore investment plan for the infrastructure development over the next five years. The various initiatives for infrastructure development under the plan will boost the demand of steel in various sectors thereby enhancing steel usage and growth of the steel sector. These initiatives, being undertaken by Central Government, have development impact across the country including State of Karnataka.

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