

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.2127
FOR ANSWER ON 30/08/2012

**JOINT VENTURE UNDER THE PRIVATE AND PUBLIC SECTOR
COLLABORATION BY SAIL**

2127. SHRI RAM JETHMALANI:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that Steel Authority of India Ltd. has set up a joint venture under the private and public sector collaboration;
- (b) if so, whether this venture has undertaken the mining from iron ore mines in Afghanistan;
- (c) if so, the details thereof and the quantum of capital invested in this venture and the quantum of share of public and private sector separately in this capital;
- (d) whether it is also a fact that any mutual agreement is in place to carry out the responsibility of managing this project; and
- (e) if so, the details of this agreement?

ANSWER

THE MINISTER OF STEEL

(SHRI BENI PRASAD VERMA)

(a)to(c): The Steel Authority of India Limited (SAIL) led consortium of seven Indian steel and mining companies namely Rashtriya Ispat Nigam Limited (RINL), NMDC Ltd., Jindal Steel and Power Limited (JSPL), JSW Steel Ltd., JSW Ispat steel Ltd. & Monnet Ispat & Energy Ltd. has been declared as preferred bidder for the iron ore blocks B, C and D of the Hajigak iron ore deposit, Afghanistan. The consortium is presently engaged in negotiations to finalise the Hajigak mining contract with Ministry of Mines, Government of Afghanistan. Any project related activity can be taken up only after the signing of the contract.

(d)&(e): The consortium members are presently finalizing Joint Venture Agreement for incorporation of joint venture company to manage and execute the project.
