

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.2442
FOR ANSWER ON 26/04/2012

INCREASE IN PRICE OF STEEL

2442. SHRI RAM JETHMALANI:
SHRI RAVI SHANKAR PRASAD:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that the price of steel has increased in the country during April, 2011 to March, 2012;
- (b) if so, the maximum and minimum price increase during this period along with the dates on which the price increase was maximum and minimum;
- (c) whether it is also a fact that the price of steel has been lower in the international market in comparison with the domestic market during the said period; and
- (d) if so, the details thereof?

ANSWER

THE MINISTER OF STEEL

(SHRI BENI PRASAD VERMA)

(a)&(b): The prices of steel items in the domestic market have been fluctuating in accordance with the market conditions such as demand supply scenario, movement in international steel market prices, cost of raw material and other input costs. A table indicating monthly price movement in respect of representative category of steel items in market during the period April, 2011 to March, 2012 is annexed at **Annexure-I.**

(c)&(d): During the period April, 2011 to March, 2012, prices of steel items have shown fluctuations in major markets across the world. Tables indicating the average prices of Hot Rolled Coils (HRC) and Rebar in some key global markets in April, 2011 and March, 2012 are annexed at **Annexure-II-A** and **Annexure-II-B** respectively.

Annexure-I

Retail Steel Price Movement in Delhi Market during April, 2011 to March, 2012

(Rs. per tonnes)

	Billets 100mm	Wire Rod 8mm	TOR/TMT/CTD 10mm	HR Coils 2.00 mm	CR Coils 0.63mm
Apr-11	37360	44230	43310	43020	48380
May-11	37300	44230	43310	43020	48380
Jun-11	38160	45280	44010	43120	47580
Jul-11	37960	44760	44180	43020	47580
Aug-11	38080	45110	43870	43210	48500
Sep-11	37680	45110	43870	43210	49180
Oct-11	38200	45980	44710	43370	48980
Nov-11	38760	44380	45700	47340	51360
Dec-11	38960	44730	46370	47430	51960
Jan-12	39010	45080	46790	47530	52360
Feb-12	39510	45450	46790	47550	51680
Mar-12	39810	45800	47670	47630	52040

Indicative price in Delhi market inclusive of transportation, taxes & duties
(Source: Joint Plant Committee (JPC), Ministry of Steel)

Annexure-II-A

Average prices of Hot Rolled Coils in some key global markets during April, 2011 and March, 2012

Market	Unit	April, 2011		March, 2012		% change in average price during March 2012 Over average price during April, 2011
		Price-Range	Average Price	Price Range	Average Price	
CIS domestic	\$/t	740-755	748	656-688	672	-10
US domestic	\$/t	860-860	860	695-695	695	-19
Southern China domestic	yuan/t	4950-4970	4960	4268-4280	4274	-14
EU domestic	€/t	550-560	555	550-560	555	0.0

(Source: JPC)

Exchange Rate	Unit	April, 2011	March, 2012
1 USD	Rs.	44.24	50.86
1 CNY	Rs.	6.81	8.08
1 Euro	Rs.	65.51	67.88

(Source JPC)

% change in Average global prices in Rupees during March, 2012 over April, 2011

Market	Unit	April, 2011	March, 2012	% change
CIS domestic	Rs./t	33092	34178	3
US domestic	Rs./t	38046	35348	-7
Southern China domestic	Rs./t	33778	34534	2
EU domestic	Rs./t	36358	37673	4

(Source: JPC)

Average prices of Rebar in some key global markets during April, 2011 and March, 2012

Market	Unit	April, 2011		March, 2012		% change in average price during March, 2012 Over average price during April, 11
		Price-Range	Average Price	Price Range	Average Price	
CIS domestic	\$/t	670-690	680	614-728	671	-1
US domestic	\$/t	765-765	765	760-760	760	-1
Southern China domestic	yuan/t	5230-5460	5345	4328-4548	4438	-17
EU domestic	€/t	500-510	505	545-565	555	9.9

(Source: JPC)

Exchange Rate	Unit	April, 2011	March, 2012
1 USD	Rs.	44.24	50.86
1 CNY	Rs.	6.81	8.08
1 Euro	Rs.	65.51	67.88

(Source: JPC)

% change in Average global prices in Rupees during March, 2012 over April, 2011

Market	Unit	April, 2011	March, 2012	% change
CIS domestic	Rs./t	30083	34127	13
US domestic	Rs./t	33844	38654	14
Southern China domestic	Rs./t	36399	35859	-1
EU domestic	Rs./t	33083	37673	14

(Source: JPC)
